SUPER CROP SAFE LIMITED

39th ANNUAL GENERAL MEETING

ANNUAL REPORT 2025-26



"GROWING SUSTAINABLY, THRIVING TOGETHER"

AGM Notice, Agenda, and Report

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CORPORATE INFORMATION

SUPER CROP SAFE LIMITED
CIN: L24231GJ1987PLC009392

BOARD OF DIRECTORS

Shri Nishantbhai N. Patel	Managing Director& CFO
Shri Ishwarbhai B.Patel (upto 27th August, 2025)	Chairman & CEO
Shri Narendrasinh M Zala	Executive Director
Shri Satish I Patel (From 19th December, 2025)	Executive Director
Shri Brijesh Palsana	Non-Executive Independent Director
Shri Gopal Bhatt	Non-Executive Independent Director
Smt. Babita Chandran from	Non-Executive Independent Director

LEADERSHIP TEAM

Shri Kamlesh Patel	Vice-President Operations
Dr. Nirmal S Sahay	Head-Research & Development
Shri L B Vyas	Vice-President Marketing & RetailSupport
Ms. Hiral Patel	Company Secretary

BANKERS

State Bank of India

AUDIT COMMITTEE

Ms. Babita Chandran	Chairman
Mr.Gopal Bhatt	Member
Mr. Nishant N Patel	Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Ms. Babita Chandran	Chairman
Mr. Nishant N Patel	Member
Mr. Ishwarbhai B. Patel	Member

NOMINATION AND REMUNERATION COMMITTEE

Ms. Babita Chandran	Chairman
Mr. Gopal Bhatt	Member
Mr. Brijesh Palsana	Member

REGISTRAR AND SHARE TRANSFER AGENT

MUFG INTIME INDIA PRIVATE LIMITED

5th floor, 506 to 508, Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C G Road, Navarangpura, Ahmedabad - 380009.

Email:enotices@in.mpms.mufg.com;

Web:www.linkintime.co.in

Tel: +91 79 - 2646 5179

STATUTORY AUDITOR

Parimal S. Shah & Co.,Chartered Accountants,

B - 104 - 105, Anand Chambers, Nr. Old High Court Under bridge, Opp. Muktajivan Photo, Navrangpura, Ahmedabad - 380009

SECRETARIAL AUDITOR

SPANJ & Associates, Company Secretaries

TF/1, Anison Complex, 3rd Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad - 380009

REGISTERED OFFICE

C- 1/290, G.I.D.C. Estate, Phase I, Naroda, Ahmedabad - 382 330.

MANUFACTURING UNITS

Survey No.: 864 At & Post : Himmatpura (Bilodra) Ta : Mansa, Dist : Gandhinagar.

Chairman's Statement

Dear Shareholders,

It gives me immense pleasure to present the Annual Report of Super Crop Safe Limited for the Financial Year 2025-26. I would like to take this opportunity to express my sincere gratitude to our shareholders, customers, employees, business associates, bankers, and all stakeholders for their continued trust, confidence, and valuable support in our journey of sustainable growth.

The agriculture sector continues to remain one of the most significant pillars of the Indian economy, providing livelihood to millions and playing a vital role in ensuring food security. With increasing awareness among farmers regarding scientific farming practices, crop protection, and the importance of quality agricultural inputs, the demand for reliable and effective crop protection solutions continues to create significant opportunities for the industry.

At Super Crop Safe Limited, we remain committed to supporting the farming community by delivering quality products, strengthening our manufacturing capabilities, enhancing operational efficiencies, and continuously improving our product portfolio. Our focus remains on innovation, customer satisfaction, responsible business practices, and creating long-term value for all stakeholders.

During the financial year under review, the Company recorded revenue from operations of ₹53.13 crore and achieved Profit Before Tax of ₹1.99 crore. The Company reported Profit After Tax of ₹2.00 crore and Total Comprehensive Income of ₹2.10 crore. The Company's financial performance reflects our continued efforts towards operational improvement, prudent financial management, and sustainable business growth.

The Company continues to invest its efforts in strengthening its market presence, improving production capabilities, maintaining quality standards, and building long-lasting relationships with customers and channel partners. Our dedicated team remains focused on meeting evolving market requirements and delivering value-driven solutions to the agriculture sector.

We acknowledge that the agrochemical industry operates in a dynamic environment influenced by factors such as regulatory developments, fluctuations in raw material prices, climatic conditions, market competition, and changing agricultural patterns. The Company continues to adopt a proactive approach to manage these challenges through efficient resource utilisation, quality management systems, cost optimisation, and strategic planning.

Sustainability and responsible business practices remain integral to our growth philosophy. We believe that long-term success can only be achieved by balancing business objectives with environmental responsibility and contributing positively to the agricultural ecosystem.

Looking ahead, the Company remains optimistic about the opportunities available in the agrochemical sector. We will continue to focus on strengthening our capabilities, expanding our market reach, enhancing operational excellence, and creating sustainable value for our shareholders.

On behalf of the Board of Directors, I extend my sincere appreciation to our employees for their dedication and commitment, our customers and business partners for their continued association, and our shareholders for their unwavering confidence in the Company.

With the collective efforts of our team and the continued support of all stakeholders, we are confident of achieving greater milestones in the years ahead.

Thank you.

Chairman
Super Crop Safe Limited

NOTICE OF 39TH (THIRTY- NINE) ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Thirty-Nine Annual General Meeting** of the members of the Company will be held on Wednesday, 30th September, 2026 at 4.00 p.m. IST for the transaction of the following business through Video Conferencing ("VC") / Other Audio-visual Means ("OAVM") in conformity with the regulatory provisions and the Circulars issued by the Ministry of Corporate Affairs, Government of India:

ORDINARY BUSINESS:

1. To receive, consider, and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Mr. Narendrasinh M Zala (DIN: 06653715), who retires by rotation and being eligible offers himself for re-appointment.

3. To appoint a Director in place of Mr. Nishant Nitinbhai Patel (DIN: 09105449), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

4. To approve for related party transactions under section 188 of the companies' act, 2013:

To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of the Section 188 of the Companies Act, 2013 (The Act) read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 and read with Regulation 23(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force),and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the members of the Company by way of an Ordinary resolution be and is hereby accorded to the Board of Directors for execution of contracts by the Company to sell, purchase, or supply any goods or material and to avail or render any service of any nature, whatsoever, as Board in its discretion may deem proper, subject to complying with the procedures to be fixed by the Board or its Committee, up to an amount and as per the terms and conditions mentioned in the Explanatory Statement with respect to transactions proposed.

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters, and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this Resolution".

By Order of the Board of Directors

Sd/-

Place: Ahmedabad

Nishant Patel
Managing Director

Date: 14/08/2026

NOTES TO SHAREHOLDERS FOR AGM:

1. Pursuant to General Circular No. 09/2023 dated September 25, 2023, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under issued by the Ministry of Corporate Affairs, Government of India (collectively, referred to as the "MCA Circular"), the facility to appoint proxy to attendant cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation etc. authorising its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorisation shall be sent to the Scrutinizer by email through their registered email address to csdoshiac@gmail.com with copies marked to the Company at cs@supercropsafe.com.

2. Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members during AGM, on web site of the Company.

3. The Register of Members and the Share Transfer Books of the Company will remain closed from September 24, 2026 to September 30, 2026 (both days inclusive). Company does not declare any dividend for the year ended March 31, 2026.

4. Members holding shares in dematerialized form are requested to intimate all changes with respect to their address/bank details/mandate etc. to their respective Depository Participant. The Company or its share transfer agent will not act on any direct request from these members for change of such details. However, request for any change in respect of shares held in physical form should be sent to Company or Registrar & Share Transfer Agent.

5. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

7. Details under Regulation 17 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

8. Electronic copy of the Annual Report for 2026 is being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2026 is being sent in the permitted mode.

9. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2026 will also be available on the Company's website www.supercropsafe.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days.

10. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Company at least 10 (Ten) days before the date of the Meeting so that the information required may be made available at the Meeting.

11. Members are requested to note that dividends not encased or claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be, as per Section 125 of the Companies Act, 2013, transferred to the Investor Education and Protection Fund established by the Central Government pursuant to the provisions of the Investor Education and Protection Fund.

12. In terms of Regulation 12 and Schedule I of SEBI Listing Regulation require all companies to use the facilities of electronic clearing services for payment of dividend. In compliance with these regulations, payment of dividend will be made only by electronic mode directly into the bank account of Members and no dividend warrants or demand drafts will be issued without bank particulars bank particulars

13. GREEN INITIATIVE:

    The Ministry of Corporate Affairs ("MCA"), Government of India, has taken a "Green Initiative in the Corporate Governance "by allowing paperless compliances by companies vide General Circular No. 09/2023 dated September 25, 2023, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under issued by the Ministry of Corporate Affairs, Government of India (collectively, referred to as the "MCA Circular") respectively in terms of which a company would have ensured compliance with the provisions of Section 20 of the Companies Act 2013, if service of documents have been made through electronic mode. In such a case, the Company has to obtain e-mail addresses of its members for sending the notices/documents through e-mail giving an advance opportunity to each shareholder to register their e-mail address and changes therein, if any, from time to time with the Company.

    The Company has welcomed the Green Initiative and accordingly has e-mailed the soft copies of the Financial Statements for the financial year ended 31st March, 2026, to all those Members whose e-mail IDs are available with the Company's Registrar and Transfer Agent.

    In view of the above, the Company hereby request members who have not updated their email IDs to update the same with the irrespective Depository Participant(s) or the MUFG Intime India Pvt. Ltd, Registrar and Transfer Agent (R&T) of the Company. Further, members holding shares in electronic mode are also requested to ensure to keep their email addresses updated with the Depository Participants/R&T of the Company. Members holding shares in physical mode are also requested to update their email addresses by writing to the R &T of the Company quoting their folio number(s).

14. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 substituted by the Companies (Management and Administration) Amendment Rule, 2015 and Regulation 44 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , the Company is pleased to provide members facility to exercise their right to vote at the 39th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by MUFG Intime India Pvt. Ltd(MUFG). The detailed process, instructions and manner for e-voting facility is enclosed herewith. Members if the Company holding shares either in the physical form or in Dematerialized form, as on cutoff date i.e. Wednesday, 23rd September, 2026 may cast their vote by electronic means or in the AGM. The detailed process instruction and manner for e-voting facility is enclosed herewith.

15. All documents referred to the accompanying Notice and Explanatory Statement shall be open for inspection at the Registered Office of the Company on all working days except Sunday and public holidays between 11.00 a.m. to 1.00 p.m. up to and including the date of Annual General Meeting of the Company.

16. REMOTE EVOTING INSTRUCTIONS:

    In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

    Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.comand click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Click on "Beneficial Owner" icon under "IDeAS Login Section".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) VisitURL:https://web.cdslindia.com/myeasitoken/Home/Loginorwww.cdslindia.com& click on New System My easi Tab.
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG Intime. Click on "MUFG Intime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com

b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG Intime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL/CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL/CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode/ Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in& click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".
(Home page of e-voting willopen. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in& click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:
1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders holding shares in **NSDL form**, shall provide 'D' above
   - Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (! #$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab& follow steps given above in points (a-b).

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon.E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" optionand view proxy advisor recommendations for each resolution before casting vote."Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.inand login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu Section
C. Map the Investor with the following details:

1) 'Investor ID' –Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.inand login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the **"Event No. 260801"** for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.inand login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.comor contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.inor call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request athelpdesk.evoting@cdslindia.comor contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Click **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (! #$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participant's website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

SECTION B - COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING INSTRUCTIONS:

i. The e-Voting period commences on 27th September, 2026 (9.00 a.m.) and ends on 29th September, 2026 (5.00 p.m.). During these period shareholders of the Company, holding shares either in physical form or in the dematerialized form, as on cut-off date of 23rd September, 2026 may cast their vote electronically. The e-Voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

ii. The voting rights of shareholders shall be in proportion to their shares of the Paid up Equity Share Capital of the Company.

iii. PCS Ashish C. Doshi of M/s SPANJ &ASSOCIATES, Practising Company Secretaries FCS 3544; CP No: 2356 of T/F, Anison Building, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C.G. Road, Navrangpura, Ahmedabad-380 009 has been appointed as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.

iv. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, and submit forthwith to the Chairman of the Company.

v. The results declared along with the scrutinizer's report shall be placed on the Company's website www.supercropsafe.com and on the website of MUFG Intime India Private Limitedhttps://instavote.linkintime.co.inwithin two working days of the passing of the resolutions at the AGM of the Company and communicated to the BSE Limited where the shares of the Company are listed.

17. **Process and manner for attending the General Meeting through InstaMeet:**

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2025 dated 19.09.2025, the Companies can conduct their AGMs/ EGMs on or before 30 September 2026 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com&click on **"Login"**.

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

d) Click "Go to Meeting"
You are now registered for Insta Meet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through Insta Meet:

a) Shareholders who would like to speak during the meeting must register their request with the company.
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panelist by switching on video mode and audio of your device.
d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panelist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:
Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET
c) Click on 'Submit'.
d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:
Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.comor contact on: - Tel: 022 – 4918 6000 / 4918 6175.

Company's Details:
SUPER CROP SAFE LIMITED
C-1/290, G.I.D.C Estate, Phase I, Naroda,
Ahmedabad 382 330 Gujarat, India
CIN: L24231GJ1987PLC009392
E-mail ID: super_crop_safe@yahoo.com

Registrar and Transfer Agent:
MUFG INTIME INDIA PRIVATE LIMITED
5th floor, 506 to 508,
Amarnath Business Centre - I (ABC - I),
Beside Gala Business Centre,
Nr. St. Xavier's College Corner,
Off C G Road, Ellisbridge,
Ahmedabad - 380009.

E-Voting Agency
MUFG Intime India Private Limited
E-mail ID: enotices@linkintime.co.in
Phone No. - 022 - 49186000

Scrutinizer: CS Ashish Doshi
SPANJ &ASSOCIATES
Practising Company Secretaries
TF/1, Anison Building,
SBI Lane, Nr. Stadium Circle
C. G. Road, Ahmedabad-380 009
E-mail ID: csdoshiac@gmail.com

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 the following statement sets out the material facts concerning the special business to be transacted at the Annual General Meeting

IN RESPECT OF RESOLUTIONS SET OUT AT ITEM NO. 4

APPROVAL OF RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013:

As per Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, even if the related party transaction is material by reason that it amounts to 10% or more of the annual consolidated turnover (taken individually or together), only an approval by way of Ordinary Resolution, need be obtained from the Shareholders of the Company.

In the light of the provisions of the Act, the Board of Directors of your Company has approved the proposed transactions along with the limits that the Company may enter into with its related parties.

All the prescribed disclosures as required to be given under the provisions of the Companies Act 2013 and the Rules there under are given below in tabular format for kind perusal of member's approval:

PARTICULARS OF RELATED PARTY TRANSACTIONS ENTERED FOR THE PURPOSE OF APPROVALS U/S 188 OF THE COMPANIES ACT 2013. (TRANSACTIONS / CONTRACTS CARRIED OUT IN THE ORDINARY COURSE OF BUSINESS)

Name of Related Party	Nature of Relationship	Nature of Transaction	Period of Transaction	Maximum value of Transaction (Rs. in lakhs)
Bhogilal A Patel	Son of Promoter	Salary	2026-27	15.00
Tushar N Patel	Brother of Managing Director	Salary	2026-27	15.00
Super Industries	Controlled by Bhogilal A Patel	Purchase	2026-27	1000.00
		Sale		1000.00
		Rent		8.00
Pioneer Pesticides Industries	Controlled by Satish I Patel (Director)	Purchase	2026-27	1000.00
		Sale		1000.00
VIP Industries	Controlled by Vraj Patel (promoter Group)	Purchase	2026-27	200.00
		Sale		250.00
Su – Aarogya Wellness	Controlled by Nishant Patel (Managing Director)	Purchase	2026-27	1000.00
		Sale		1000.00
Nishant Nitinbhai Patel	Managing Director	Remuneration	2026-27	12.00
Nitinkumar & Sons HUF	Controlled by mother of Managing Director	Rent	2026-27	15.00
Voltrix INC	Controlled by Whole – Time Director (Mr. Narendrasinh M Zala)	Purchase	2026-27	2000.00
		Sales		2000.00

Members are hereby informed that pursuant to second proviso of section 188(1) of the Act, no member of the Company shall vote on such Resolution, to approve any contract or arrangement which may be entered into by the Company, if such member is a related party. The Board of Directors of your Company has approved this item and recommends the resolution as set out in the notice for approval of members of the Company as Ordinary Resolution.

None of the Directors, Key Managerial Person(s), except the Directors which are partner in partnership firm and the Director's relative which are in Partnership firm, are in any way, concerned or deemed to be interested in the proposed Resolutions.
The Board seeks approval of the aforesaid resolution from the Members as Ordinary Resolution.

As and when the Board does take a decision on matters on which it has the discretion, necessary disclosures will be made to the relevant stock exchanges on which the Equity Shares are listed under the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

All the documents referred to in the accompanying Notice and Statement Annexed thereto would be available for inspection without any fee by the members at the Corporate Office of the Company during 11:00 A.M. to 1:00 P.M on any working day (excluding Saturday and Sunday) up to the date of the meeting.

BRIEF RESUME OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AND DIRECTORS APPOINTED SINCE LAST A.G.M

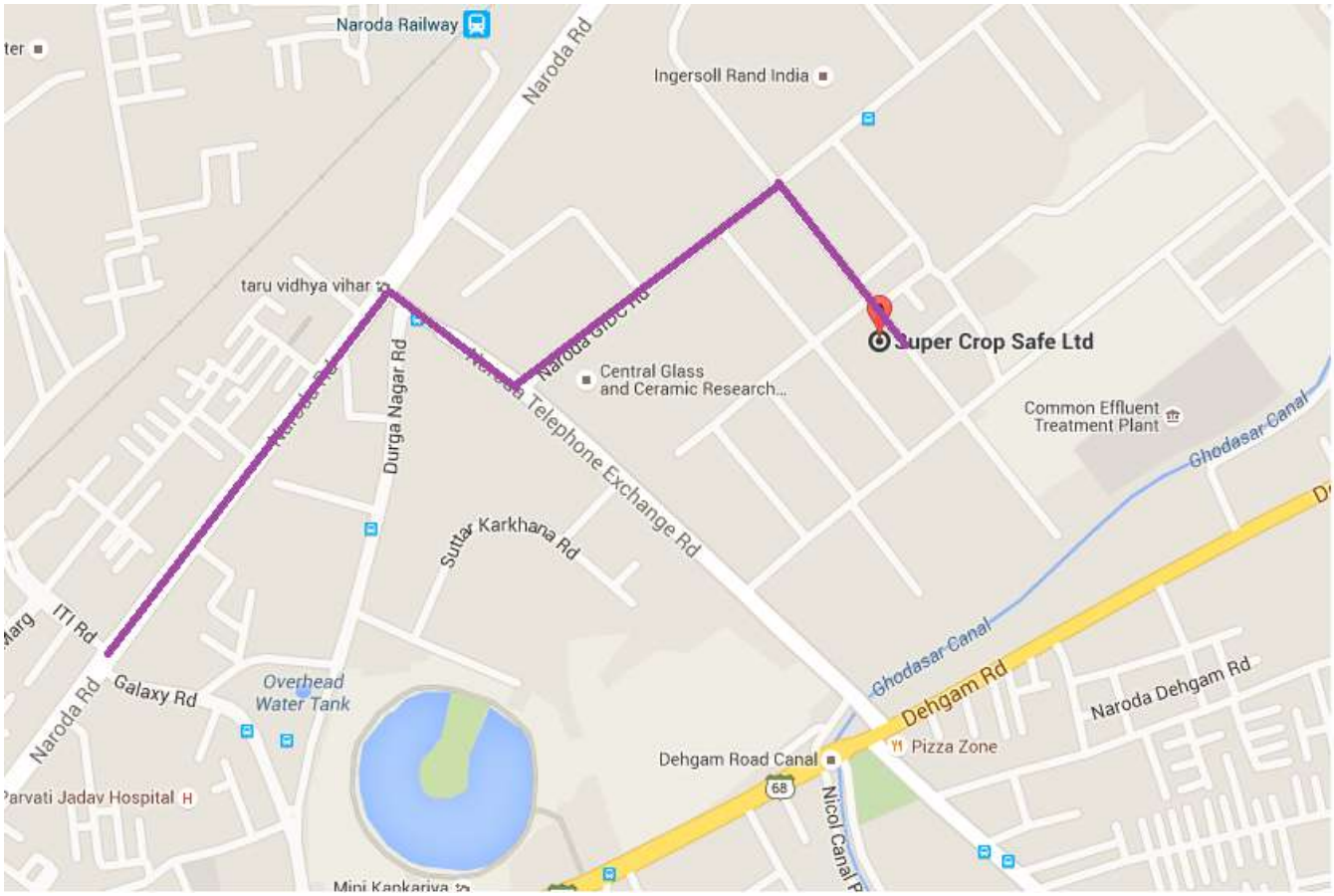
Particulars	Mr. Narendrasinh M Zala	Mr. Nishant Nitinbhai Patel
Date of Birth	16/06/1981	09/01/1994
Appointed on	10/08/2025	17/03/2021
Qualifications	Graduate	Graduate
Expertise in Specific Functional Areas	Business	Business
Directorships held in other Public Companies (excluding foreign companies)	No	No
Membership/ Chairmanship of Committees across public Companies	-----	Member of Audit Committee of Super Crop Safe Limited
Shareholding	116835	13949

By Order of the Board of Directors

Sd/-
Nishant Patel
Managing Director

Place:Ahmedabad
Date: 14/08/2026

ROAD MAP



DIRECTOR'S REPORT

To

The Members of

SUPER CROP SAFELIMITED

Your directors are pleased to present the 39thAnnual Report together with the audited accounts of the company for the year ended on **31st March, 2026.** The summarized financial results for the year ended 31stMarch, 2026 are as under:

FINANCIAL HIGHLIGHTS:

(Rs.in Lakh)

Particulars	F.Y. 2025–26	F.Y. 2024–25	YoY Growth (%)
Revenue from Operations	**5,313.38**	**4,539.37**	**+17.05%**
Other Income	5.81	3.77	+54.11%
Total Income	**5,319.20**	**4,543.14**	**+17.08%**
Cost of Materials & Inventory	4,305.68	3,494.34	+23.22%
Employee Benefits Expense	318.18	275.69	+15.41%
Other Expenses	299.49	335.58	-10.75%
EBITDA / Operating Profit	**395.84**	**437.54**	**-9.53%**
Finance Costs	154.12	181.90	-15.27%
Depreciation & Amortization	42.95	50.92	-15.65%
Profit Before Tax (PBT)	**198.77**	**204.72**	**-2.91%**
Tax Expense (Deferred Tax Credit)	(1.46)	(11.67)	—
Profit After Tax (PAT)	**200.23**	**216.39**	**-7.47%**
Other Comprehensive Income (Net of Tax)	9.64	2.23	+332.29%
Total Comprehensive Income	**209.87**	**218.61**	**-4.00%**
Basic & Diluted EPS (₹)	**0.52**	**0.54**	**-3.70%**

OPERATIONS

During the year under report, sales of the company have increased by 17.05%, Rs. 5313.38 Lakh (Previous Year Rs. 4539.37 Lakh).

Revenues

Total Income from Operations increased by Rs. 776.06 Lakh, from Rs. 4543.14 Lakh to Rs. 5319.20 Lakh in FY 2025-26, increased by 17.08%*(In Accordance with the Indian Accounting Standards - 18 on revenue and Schedule III of the Companies Act, 2013, unlike excise duties, levies like GST, VAT etc. are not part of the Revenue. Accordingly, the figures are not strictly relatable previous year figures.).*

Profits

Earnings before Depreciation Interest and Taxes (EBDIT) have been decreased by Rs. 41.70 Lakh from Rs. 437.54 Lakh to Rs. 395.84 Lakh in FY 2025-26, decreased approx. by 9.53%.

Profit before Tax (PBT) decrease by Rs. 5.95 Lakh from Rs. 204.72 Lakh to Rs. 198.77 Lakh in FY 2025-26, decreased approx. by 2.91%.

Profit after Tax (PAT) decrease by Rs. 16.16 Lakh from Rs. 216.39 Lakh to Rs. 200.23 Lakh in FY 2025-26, decreased approx. by 7.47%.

Members are aware that changes were introduced by your directors in marketing strategy a few years back and since then performance of the Company is improving, which have resulted in strengthening the financial position of the Company. The encouraging results are before you. Your Company has done very well even during the depression in the country and overseas market.

DIVIDEND:

With a view to plough back the profits for better working of the company, your directors do not recommend any Dividend for the year. This will also result in strong capital base of the Company.

TRANSFER TO RESERVES

The company do not transfer any amount from Profit & Loss Account to General Reserve.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to Section 124 and 125 of the Companies Act, 2013 ("The Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules,2016 ("The Rules"), all unpaid or unclaimed dividends are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government, after completion of seven years. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the Members for seven consecutive years or more shall also be transferred to the demat account created by the IEPF Authority.

In the interest of the shareholders, the Company sends periodical reminders to the shareholders to claimtheir dividends in order to avoid transfer of dividends/shares to IEPF Authority.The Company had also advertised in the newspapers seeking action from the Members who have not claimed their dividends for seven consecutive years or more. Accordingly, the Company has transferred such unpaid or unclaimed dividends and corresponding shares up to the Dividend for the Financial Year ended 31 March 2018.

In light of the aforesaid provisions, the Company has during the year under review, transferred to IEPF the unclaimed dividends, outstanding for 7 consecutive years, of the Company, Further, shares of the Company, in respect of which dividend has not been claimed for 7 consecutive years or more from the date of transfer to unpaid dividend account, have also been transferred to the demat account of IEPF Authority.

The details of unclaimed dividends and shares transferred to IEPF during FY 2026 are as follows:

Financial year	Amount of unclaimed dividend to be transferred (In Rs. lakh)	Number of shares to be transferred
2017	2.11 Lakh	26,365
2018	1.90 Lakh	26,365
TOTAL	**4.01 Lakh**	**52,730**

Members/claimants whose shares, unclaimed dividend, have been transferred to the IEPF Demat Account or the Fund, as the case may be, may claim the shares or apply for refund by making an application to the IEPF Authority in Form IEPF-5 (available on http://www.iepf.gov.in) along with requisite fee as decided by the IEPF Authority from time to time. The Member/claimant can file only one consolidated claim in a Financial Year as per the IEPF Rules.

The Company will be transferring the Final Dividend and corresponding shares for the Financial Year ended 31 March 2018 on or before 24, October 2025. Members are requested to ensure that they claim the dividends and shares referred above, before they are transferred to the said Fund. Due dates for Transfer of Unclaimed Dividend to IEPF are provided in the Report on Corporate Governance.

Details of shares/shareholders in respect of which dividend has not been claimed, are provided on our website at www.supercropsafe.com The shareholders are therefore encouraged to verify their records and claim their dividends of all the earlier seven years, if not claimed.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of the business during the financial year 2025-26.

DEPOSITS

The Company has not accepted any Deposits, within the meaning of section 73 and 74 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014 during the year under review, hence it is not required to comply with the requirement under the Companies (Accounts) Rules, 2014.

CHANGE IN SHARE CAPITAL

During the year 2025-26, there were No Changes in Share Capital of the Company.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENT RIGHTS

The company has not issued any equity shares with differential voting rights during the financial year and it is therefore not required to make disclosures specified in Rule 4 (4) of Companies (Share Capital and Debenture) Rules, 2014.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The company has not issued any Sweat Equity Shares during the financial year and it is therefore not required to make disclosures specified in Rule 8 (13) of Companies (Share Capital and Debenture) Rules, 2014.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTION

The company has not issued any shares under Employee Stock Option Scheme during the financial year and it is therefore not required to make disclosures specified in Rule 12 (9) of Companies (Share Capital and Debenture) Rules, 2014.

EXTRACT OF ANNUAL RETURN

The Annual return pursuant to section 92(3) of the Companies Act, 2013 is available on the website of the Company, www.supercropsafe.com.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS AND AUDIT COMMITTEE

A calendar of Meetings was prepared and circulated in advance to the Directors.

During the year under review Six Board Meetings were held on 02nd April, 2025, 30th May, 2025, 14th August, 2025, 14th November, 2025, 19th December, 2025 and 14thFebruary, 2026 respectively and one Independent Directors' meeting was held on 14thFebruary, 2025 and Four Audit Committee Meetings were convened on 30th May, 2025, 14th August, 2025, 14th November, 2025 and 14thFebruary, 2026 respectively. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENT

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement (Please refer to Note to the financial statement).

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES ANNEXURE-I

Pursuant to provision of Section 188 of the Companies Act, 2013 all the related party transactions entered into during the financial year under review were in ordinary course of business and on an arm's length basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Accordingly, information in form AOC-2 is not annexed.

All Related Party Transactions are placed before the Audit Committee and the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted are placed before the Audit Committee and the Board of Directors for their review and approval on a quarterly basis.

Your attention is drawn to the Related Party disclosures set out in Note no 35 of the Notes forming of the Account.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A statement highlighting details of the conservation of energy, technology absorption, and foreign exchange earnings and outgo, in accordance with section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014 is annexed hereto as *Annexure –II*.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments affecting financial position of the company which have occurred between the end of financial year and date of report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, Company does not have any subsidiary company and none of the companies has become or ceased to be Company's subsidiaries, joint ventures or associate companies.

REPORT ON THE PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the year under review, none of the companies have become or ceased to be Company's subsidiaries, joint ventures or associate companies, therefore Report on the performance and financial position of each of the subsidiaries, associates and joint venture companies is not requiring to be given.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Pursuant to Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, one-third of such of the Directors as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at every AGM.

The brief resume of the Directors being appointed/ reappointed, the nature of their expertise in specific functional areas, names of companies in which they have held Directorships, Committee Memberships/ Chairmanships, their shareholding etc., are furnished in the explanatory statement to the notice of the ensuing AGM.

Pursuant to the provisions under Section 134(3)(d) of the Companies Act, 2013, with respect to statement on declaration given by Independent Directors under Section 149(6) of the Act, the Board hereby confirms that all the Independent Directors of the Company have given a declaration and have confirmed that they meet the criteria of independence as provided in the said Section 149(6).

Key Managerial Personnel

The Key Managerial Personnel (KMP) in the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:

Mr. Nishant Nitinbhai Patel	:	Managing Director
Mr. Ishwarbhai Baldevdas Patel (upto 27th August, 2025)	:	Chairman and Whole Time Director
Mr. Narendrasinh Manubha Zala	:	Executive Director
Mr. Satish I Patel (from 19th December, 2025)	:	Executive Director
Mr. Nishant Nitinbhai Patel	:	CFO
Ms. Hiral M Patel	:	Company Secretary

During the year under review there was change in the office of any KMP.

Declaration by Independent Director

As per the requirements of the Companies Act, 2013, the company being a listed company require to appoint independent Directors. Therefore, requirement for obtaining Declaration by the Independent Directors pursuant to section 149 (6) Companies Act, 2013 is applicable to the Company.

List of the Independent directors:

1) Mr. Gopal Bhatt
2) Mr. Brijesh Palsana
3) Ms. Babita Chandran Kuruvgatti

The Independent Directors have submitted the declaration of Independence, as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in sub section (6) and Regulation 16 (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, the Board of Directors states that:

1) In the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed and that no material departures have been made from the same, if any;

2) The Directors had selectedsuch accounting policies have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date.

3) The Directors had takenproper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4) The Directors had prepared the annual accounts for the year ended 31st March, 2026 on going concern basis;

5) The Directors had laid downthe internal financial controls to be followed by the Company and that such Internalfinancial controls are adequate and were operating effectively; and

6) The Directors had devised propersystems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

INDUSTRIAL RELATIONS

Our employees are the most valuable assets of the Company. We encourage innovation, meritocracy and the pursuit of excellence. The human resource development function of the Company is guided by a spirit of corporate team building and dedication towards strengthening the Company's systems thereby improving efficiencies and registering growth. All personnel continue to have a healthy, cordial and harmonious approach in problem solving and enhancing Company value at all levels. Despite uncertain economic conditions, the enthusiasm and unstinting efforts of the employees have enabled the Company to maintain leadership in its business areas. The relationship with the workmen and staff remained cordial and harmonious during the year and the management received full cooperation from the employees.

During the year, extensive training and developmental activities were undertaken, both in-house and out-bound for the employees. Various efficiency and quality improvement initiatives, including some functional and behavioural training programs were undertaken. The total number of employees as on 31st March, 2026 was 46.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard.

MANAGERIAL REMUNERATION

The Company believes its employees are its biggest assets and aligns its compensation and benefits towards rewarding employees in line with its Rewards policy. The Company focuses on being market aligned as well as differentiate basis performance to drive a high-performance culture.

The Company believes that by means of the variable pay plan the Company is able to link a portion of compensation to the individual and business performance which creates a strong positive reinforcement. It also ensures that the employees of the Company are rewarded only when the shareholders' goals are met. The Company's variable pay plan, therefore, links the variable pay to both – individual performance and business results such as sales growth and operating profits.

The company believes in balancing the competitiveness of pay as well as sustainability of the associated costs for the organization. The salary increases for this year were aimed at maintaining the pay competitiveness with market as well as performance of the Company.

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors, is attached herewith as ***Annexure – II***.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

The Company has not received any significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in Future.

INSURANCE

The Company has taken adequate insurance to cover the risks to its people, plants and machineries, buildings and other assets.

RISK MANAGEMENT POLICY

The Company has taken sufficient insurance for the properties against risks of fire, strike, riot and earthquake. All the Assets of the company including Inventories, Buildings, and Machinery are adequately insured.

The Company has laid down a Risk Management Policy and identified threat of such events which if occurs, will adversely affect either/or, value to shareholders, ability of Company to achieve objectives, ability to implement business strategies, the manner in which the Company operates and reputation as "Risks". Further such Risks are categorized in to Strategic Risks, Operating Risks & Regulatory Risks. A detailed exercise is carried out to identify, evaluate, manage and monitoring all the three types of risks.

ANNUAL PERFORMANCE EVALUATION

In compliance with the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the performance evaluation was carried out as under:

Board

In accordance with the criteria suggested by The Nomination and Remuneration Committee, the Board of Directors evaluated the performance of the Board, having regard to various criteria such as Board composition, Board processes, Board dynamics etc. The Independent Directors, at their separate meetings, also evaluated the performance of the Board as a whole based on various criteria. The Board and the Independent Directors were of the unanimous view that performance of the Board of Directors as a whole was satisfactory.

Committees of the Board

The performance of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee was evaluated by the Board having regard to various criteria such as committee composition, committee processes, committee dynamics etc. The Board was of the unanimous view that all the Committees were performing their functions satisfactorily and according to the mandate prescribed by the Board under the regulatory requirements including the provisions of the Act, the Rules framed there under and the Listing Agreement/ SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Individual Directors

1) **Independent Directors:** In accordance with the criteria suggested by The Nomination and Remuneration Committee, the performance of each independent director was evaluated by the entire Board of Directors (excluding the director being evaluated) on various parameters like preparedness, participation, value addition, focus on governance and communication. The Board was of the unanimous view that each independent director was brought his / her rich experience to the deliberations of the Board. The Board also appreciated the contribution made by all the independent directors in guiding the management in achieving higher growth and concluded that continuance of each independent director on the Board will be in the interest of the Company.

2) **Non-Independent Directors:** The performance of each of the non-independent directors (including the Chairperson) was evaluated by the Independent Directors at their separate meeting. Further, their performance was also evaluated by the Board of Directors. The various criteria considered for the purpose of evaluation included transparency, business leadership, people leadership, focus on governance, communication, preparedness, participation and value addition. The Independent Directors and the Board were of the unanimous view that each of the non-independent directors was providing good business and people leadership.

CORPORATE SOCIAL RESPONSIBILITY

Under Section 135 of the Companies Act, 2013 the provision of Section 135 (1) is applicable to the company, about formation of Corporate Social Responsibility Committee from the financial year 2018-19.

During the year under review, as per Section 135 (1) of the Companies Act, 2013, Company constituted a CSR Committee. The Committee looks after implementation and monitoring of the CSR policy are in compliance with CSR objectives and CSR policy of the Company.

Nishant N Patel as the Chairman, Mr. Ishwarbhai B Patel (up to 27th August, 2025), Mr. Satish I Patel (from 19th December, 2025) and Ms. Babita Chandran) as the other two members.

The committee finalized a policy for the purpose of activities to be carried out for CSR and decided to explore the proper channel through which the activities can be carried out and necessary amount could be spent. During the year, the company is no requiring spending any amount towards CSR.

AUDIT COMMITTEE

The Company has constituted the audit committee as per requirement of section 177 of the Companies Act, 2013 read with rule (6) of the Companies (Meetings of Board and its Powers) Rules,2014 and Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 being a Listed company.

During the year under review, the board has accepted all recommendations of audit committee and accordingly no disclosure is required to be made in respect of non-acceptance of any recommendation of the audit committee by the Board.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company has constituted the Stakeholders Relationship Committee as per requirement of Section 178(5) of the Act, and Regulations 20 of the Listing Regulations being a listed company. The Committee comprises of Ms. Babita Chandran as the Chairperson, an Independent Director, Mr. Ishwar Bhai B Patel (up to 27th August, 2025), Mr. Satish I Patel (from 19th December, 2025) and Mr. Nishant N Patel as the other two members.

The Committee inter alia, looks into redressing the grievances of the Security holders of the Company viz. non-receipt of transferred shares and non- receipt of dividend, among others. During the Financial Year 2025-2026, the Committee met for four times on 30th May, 2025, 14th August, 2025, 14th November, 2025 and 14thFebruary, 2026 and the same was attended by all the members of the Committee.

VIGIL MECHANISM

As per provisions of section 177(9) of the Act read with regulation 22(1) of Listing Regulations, the Company is required to establish an effective vigil mechanism for directors and employees to report genuine concerns. The Company has a policy for prevention, detection and investigation of frauds and protection of whistle-blowers ("Whistle-blowers Policy") in place. Detailed policy for Whistle blower is available at www.supercropsafe.com.

NOMINATION AND REMUNERATION COMMITTEE

The company has constituted Nomination and Remuneration Committee pursuant to section 178 of the Companies Act, 2013 read with rule (6) of the Companies (Meetings of Board and its Powers) Rules, 2014 being a listed company. The Committee comprises of all independent directors, Ms. Babita Chandran, Mr. Brijesh Palsana, and Mr. Gopal Bhatt as the other two members.

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. During the year under review the there are One meeting of the Committee Members held on 19th December, 2025.

CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION AND ANALYSIS

Your Company has put in place governance practices as prevalent globally. The Corporate Governance Report and the Auditor's Certificate regarding compliance of conditions of Corporate Governance are made part of the Annual Report.

ENVIRONMENTAL HEALTH, SAFETY AND PROTECTION

The Company gives highest importance to Health, Safety and Environment, and encourages and promotes safety awareness in true letter and spirit as an integral part of its work culture.

Process Safety Management is an integral part of all changes taking place in the process. Onsite emergency plans have been reviewed and updated by all divisions. Periodic mock drills are conducted at various divisions and reports indicate improved preparedness of employees.

To further strengthen the safety of overall operations and to promote a positive safety culture and transparency, your Company has introduced site specific Behavioural Based Safety process at all its manufacturing locations and substantially invested for the improvement of process safety.

Apart from employees, the contractors and workmen are also given exhaustive training on safety, first-aid and fire-fighting. A green belt in and around the factory premises has been maintained to enhance eco-friendliness.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the year, no complaint with allegations of sexual harassment was received by the Company and hence no complaints remain pending as of 31stMarch, 2026.

STATUTORY AUDITORS

At the Annual General Meeting held on September 30, 2023, **M/s Parimal S. Shah & Co.**, Chartered Accountants (Firm Registration No. 107591W), were appointed as statutory auditors of the Company, to hold office till the conclusion of the Annual General Meeting to be held in financial year 2026-27 (40thAGM). In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, appointment of **M/s Parimal S. Shah & Co.**, Chartered Accountants as Statutory Auditor of the Company, is placed for ratification by the shareholders"

The Auditor's Report for fiscal 2026 does contain observations, qualification, reservation or adverse remark.

STATUTORY AUDITORS REPORT

The observations made by the auditors in their report read with the relevant notes as given in the notes to the financial statements for the year ended 31st March 2026 are self-explanatory and are with observations and adverse remarks.

Statutory Auditors have given observation in their report in respect of material uncertainty related to going concern on the basis of the non-payment or delayed payment of certain statutory dues. The auditors, while referring Note No. 31 of Notes to Accounts relating to expected credit loss provision on trade receivables and an amount of statutory dues payable as on 31st March, 2026 of Rs 412.34 lakh (Rs 359.52 lakhs for the year ended 31st March, 2025) are still pending to be payable. However, the accompanying Ind AS financial statements have been prepared on going concern basis, as the management is confident on the Company's ability to continue as going concern for a foreseeable future in view of revised business strategy and the performance improvement measures taken by the management.

Statutory auditors have observed in their report that "In our opinion and according to the information and explanations given to us, the Company has accepted deposits from followings or amounts which are deemed to be deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under."

Sr Number	Name of the Party	Aggregate Amount received during the year (Rs in Lacs)	Balance as at 31st March 2025 (Rs in Lacs)
1	Voltrix Inc	--	1026.81
2	Wherrelzit Solutions Pvt Ltd	--	1894.40

Statutory auditors have observed in their report that "In our opinion and according to the information and explanations given to us, the Company has accepted deposits from followings or amounts which are deemed to be deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under."

For accepting above deposits, The Company has not complied with any provisions of Section73 to 76 of The Acts. However, no notice or orders have been passed in this regards by any statutory authority and no documents were available for our verification in this regards for forming further opinion on the same.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **Mr. Jitendra Leeya**, (Membership No. A31232 and COP No. 14503), practicing Company Secretaries, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as "***Annexure -V***".

Secretarial Audit report contain following observations made by the secretarial auditor;

(A) Company does not maintain a functional website containing the basic information as well as other information as per the requirement of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, the Company had given assurance that company will take necessary action to make website functional on urgent basis.

(B) The company has defaulted under various regulations/clauses of SEBI (LODR) during the year from time to time and was required to pay penalty imposed by BSE. We were informed that the company has also preferred an application for waiver of penalty in some of the cases which are pending for disposal at the end of BSE. The same has already been reported in the Secretarial Compliance Report issued under Regulation 24 of SEBI (LODR).

(C) During the year under review, In the matter of SDD Compliance, I have been informed that the company was maintaining database in EXCEL formats to comply with SEBI PIT Regulations however with the strict monitoring initiative by Stock Exchanges, the company acquired software for implementing SDD under SEBI (PIT) Regulations however the same was partially operational during the year and PCS Certificate relating to full functionality of SDD Software is yet to be submitted to the exchange to remove tag of SDD non-compliant company.

(D) During the year under review, various forms related to Investor Education and Protection Fund (IEPF) were not filed by the Company and also not properly complied with various provisions of Section 125 of the Companies Act, 2013.

(E) During the year under review, it was observed that Company had not done timely compliance related to some of the filings of ROC and Stock Exchange and some of the filings were pending or partially done;

(F) It was observed that Company has made many typographical mistakes in the Drafting of various statutory documents of the Company and the same were filed with the ROC/Exchanges and the same was confirmed by the management of the Company.

COST AUDITOR

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014 is not applicable to the company for the year under review.

INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company has established and maintained adequate internal control framework in line with the Internal Financial Controls ("IFC") requirement within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013 including financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

The Company has documented procedures covering all financial and operating functions. These controls have been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, protecting assets from unauthorised use or losses, compliances with regulations and for ensuring reliability of financial reporting. The Company has continued its efforts to align all its processes and controls with global best practices in these areas as well.

The scope and authority of the Internal Audit (IA) function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Auditor Places Internal Audit reports before the Board of Directors. The Internal Auditor monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company.

Audit Committee of the Board of Directors regularly reviews the audit plans, significant audit findings, adequacy of internal controls, compliance with accounting standards as well as reason for changes in accounting policies and practices, if any. Based on the report of Internal Auditor, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant Audit observations and corrective actions thereon are presented before the Board.

COMPLIANCE WITH SECRETARIALSTANDARDS ON BOARD AND GENERALMEETINGS

During the Financial Year, your Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

INFORMATION ON COMPANY'S SHARE PERFORMANCE

The market capitalisation of the Company has decreased by 48.47%, Rs. 29.16 Cr against March 31, 2024 Rs. 60.16 Cr. EPS as on March 31, 2026 stands at Rs. 0.52 against Rs. 0.54 as on closing date of last Financial Year. The PE ration as on March 31, 2026 stands at 13.94 against 27.70 as on closing date of last Financial Year.

ACKNOWLEDGEMENT

Your directors place on records their gratitude to the Central Government, State Governments and Company's Bankers for the assistance, co-operation and encouragement they extended to the company. We also thank our customers, vendors, dealers, investors and business partners for their continued support during the year which made the Company grow successfully. We also place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, co-operation and support.

For, SUPER CROP SAFELIMITED

Date: 14/08/2026

NARENDRASINH M. ZALA	**NISHANT N. PATEL**
Director	**Chairman & Managing Director**
[DIN: 06653715]	**[DIN: 09105449]**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to Section 134(3) (m) of the Companies Act, 2013 and rule 8(3) of the Companies (Accounts) Rules, 2014]

-A) Conservation of energy-

-i) The steps taken or impact on conservation of energy;

1. During the year the Company has installed upgraded automatic and semi-automatic machineries for formulation of various products so as to reduce energy consumption and human labour.

2. Proper preventive maintenance of all machines including utilities.

3. Maintained/provided insulation to hot/cold pipelines effectively in the entire plant.

4. All energy conservation measures taken previously are being continued.

5. Optimum utilization of cooling towers at Compressors by close monitoring.

6. Installation of capacitors to optimize power factor.

7. Prevention of Steam, Water & Air leakage.

-ii) Total energy consumption and energy consumption per unit of production;

(Amount in Lakhs)

Particulars	FY 2025-26	FY 2024-25
Purchase Units	101808	92952
Total Amount	10.48	8.63
Rate/ units	10.30	9.30

-B) Technology absorption-

Following initiatives were taken by the company towards the technology absorption, adaptation and innovation:

1. The process technology of Spirulina, Mycorrhizal Bio Fertilizer and Trinetra developed by in-house R&D team were successfully implemented at plant level earlier. After successful launch of these products on feedback of users and distributors new formulations are developed during the year and commercialized at plant level to achieve desired quality and efficiency. The R&D team has made research work in existing formulations of the Company to reduce the cost of production and better results in the field to benefit the farmers at large.

2. The technologies of more than Ten new formulation of pesticides products were commercialized for launch in domestic markets. These products are less toxic and eco-friendly as residues will not be left on land or agriculture produces. To achieve the vision of the Government to reduce usage of highly toxic chemicals in agriculture and to preserve the quality of land, the Company has taken new registrations every year and is removing highly toxic products from its product range.

3. The quality of many actives and formulation products were improved and the process implemented in the plant. The Company has installed new machineries for high quality of products to meet its demands in the market.

-C) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as given below:

Particulars	**Financial Year 2025-26**	**Financial Year 2024-25**
Earning in Foreign Currencies	Nil	Nil
Expenditure in foreign Currency	Nil	Nil

For and on behalf of Board of Directors
For, SUPER CROP SAFELIMITED

NARENDRASINH M. ZALA
Director
[DIN: 06653715]

NISHANT N. PATEL
Chairman & Managing Director
[DIN: 09105449]

Place: Ahmedabad
Date: 14/08/2026

Statement of particulars under Sections (134 -3) and (197 -12) of the Companies Act, 2013 *

<table>
<tr><th>Particulars</th><th>Status</th></tr>
<tr><td>i) Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year</td><td>
<table>
<tr><th></th><th colspan="2">Number of times</th></tr>
<tr><th></th><th>if total remuneration of the Director is considered</th><th>if total remuneration of the Director excluding variable pay and commission is considered</th></tr>
<tr><td>I B Patel</td><td>4.20</td><td>4.20</td></tr>
<tr><td>Nishant</td><td>4.20</td><td>4.20</td></tr>
</table>
</td></tr>
<tr><td>ii) Percentage increase in remuneration of each of the Director, the Chief Financial Officer, the Chief Executive Officer, the Company Secretary or the Manager, if any, in the financial year</td><td>There was No increase in salary of Company Secretary.</td></tr>
<tr><td>iii) Percentage increase in the median remuneration of employees in the financial year</td><td>Increase in the median remuneration of employees is 23.76%</td></tr>
<tr><td>iv) Number of permanent employees on the rolls of Company</td><td>46</td></tr>
<tr><td>v) Explanation on the relationship between average increase in remuneration and Company performance</td><td>During 2025-26, During the year under report, revenue from operations increased by 17.08%, Rs. 5319.20 Lakh (Previous Year Rs. 4543.14 Lakh).
In Accordance with the Indian Accounting Standards - 18 on revenue and Schedule III of the Companies Act, 2013, unlike excise duties, levies like GST, VAT etc. are not part of the Revenue. Accordingly, the figures are not strictly relatable previous year figures.), PBT decreased by approx. 2.97% from Rs. 204.72 Lakh to Rs. 198.77 Lakh and PAT decrease by approx. 7.47% from Rs. 216.39 Lakh to Rs. 200.23 Lakh.

Average Increase in aggregate remuneration was 13.55%.

Apart from the Company performance, other factors like inflation and market factors contributed to the increase in remuneration.</td></tr>
<tr><td>vi) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company</td><td>(Amount in Lakhs)
<table>
<tr><th></th><th>2025-26</th><th>2024-25</th><th>% increase /(decrease)</th></tr>
<tr><td>Sales</td><td>5,319.20</td><td>4,543.14</td><td>+17.08%</td></tr>
<tr><td>PBT</td><td>198.77</td><td>204.72</td><td>-2.97%</td></tr>
<tr><td>Remuneration</td><td>3.18</td><td>2.76</td><td>+.42</td></tr>
</table>
</td></tr>
<tr><td>vii) Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase or decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer in case of listed companies and in case of unlisted companies, the variations in the net worth of the Company as at the close of the current financial year and previous financial year</td><td>During 2025-26, market capitalisation decreased from Rs. 6016.09 Lakh to Rs. 2915.55 Lakh.

Price earnings ratio decreased from 27.70 to 13.94

As compared to last public offer price of Rs. 10/- in 1995, the market price was Rs. 7.25/- as on March 31, 2026, after Split of the Face Value of the Equity Shares of the Company from Rs. 10/- each to Rs. 2/- each.</td></tr>
<tr><td>viii) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration</td><td>No increase for Key Managerial Personnel and for other employees it was increase about 3.18% including appointment of new employees and resignation/ retirement of old employees).</td></tr>
<tr><td>ix) Comparison of the remuneration of each Key Managerial Personnel against the performance of the Company</td><td>During 2025-25, sales increased by 45.26% -In Accordance with the Indian Accounting Standards - 18 on revenue and Schedule III of the Companies Act, 2013, unlike excise duties, levies like GST, VAT etc. are not part of the Revenue. Accordingly, the figures are not strictly relatable previous year figures.), PBT increased by approx. 46.73% and No increase in the remuneration of KMPs.
(Amount in Lakhs)
<table>
<tr><th></th><th>Remuneration</th></tr>
</table>
</td></tr>
</table>

		2025-25	**2023-24**	**% increase**
	I B Patel	**12.00**	**12.00**	**-**
	Nishant Patel	**12.00**	**12.00**	**-**
	Hiral Patel	**3.97**	**3.97**	**-**
x) Key parameters for any variable component of remuneration availed by the Directors	Not applicable			
xi) Ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year	**Name of the Employees**	**2025-26**	**2024-25**	
	Nirmal Shankar Sahay	1.11	1.04	
	Dhanjibhai V Bhoraniya	1.52	1.27	
	Lalbahadur Srinivas Vyas	1.52	1.52	
xii) Affirmation that the remuneration is as per the Remuneration Policy of the Company	It is affirmed that the remuneration is as per the Remuneration Policy of the Company			

* Read with the Companies -Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Directors' Report for the year ended March 31, 2025.

For and on behalf of Board of Directors
For, SUPER CROP SAFELIMITED

NARENDRASINH M. ZALA
Director
[DIN: 06653715]

NISHANT N. PATEL
Chairman & Managing Director
[DIN: 09105449]

Place: Ahmedabad
Date: 14/08/2026

ANNEXURE-IV

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Part C of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Brief Statement on Company's Philosophy on Code of Governance

The Board follows principles of good governance and emphasizes transparency, integrity and accountability. Good governance practices stem from the value system and philosophy of the Super Crop Safe Limited, we are committed to optimize shareholder returns, governance processes and an entrepreneurial, performance focused, conducive work environment.

The values of the Company I.e.Safety, Respect, Excellence, Courage and One Team in its ways of working, are fundamental drivers of sustainable business performance.

The Board is collectively responsible to ensure that Corporate Governance processes are structured to direct the Company's actions and agents to achieve this purpose, while complying with the Code of Governance. The Company's policies cover aspects such as ethical conduct, care for health, safety and environment; control and finance; commitment to employees and relationships as rooted in the Company's Governance Principles. Key aspects of the Company's Governance processes are:

- Clear statements of Board processes and the Board's relationship with the Management;
- A framework of prudent and effective controls which enable risks to be assessed and mitigated;
- Set the Company's values and standards and ensure that obligations to shareholders and other stakeholders are understood and fulfilled. The Board recognizes that in conducting its business, the Company should be responsive to other relevant stakeholders.
- Review and where appropriate determine the long-term strategy and the annual plan for the Company based on proposals made by the Management, for achieving the Company's purpose.

2. Board of Directors

Composition and Category

The Board of Directors of the Company comprises of an optimum combination of Executive and Non-Executive Directors, which is in conformity with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"). As of the year ended 31 March 2025, the Board consisted of Six (6) Directors comprising of three (3) Executive Directors, three (3) Non-Executive Independent Directors appointed by Super Crop Safe Limited, as provided under the Articles of Association of the Company. The Chairman of the Board is an Executive Director.

Appointment and Tenure

The Directors of the Company are appointed by Members at the General Meetings and two-third Directors (other than Independent Directors and Nominee Directors) retire by rotation pursuant to the provisions of the Companies Act, 2013. The Executive Directors serve in accordance with the terms of their contract of service with the Company.

Board Independence

Based on the confirmation/disclosures received from the Directors and on evaluation of the relationships disclosed, all the Non-Executive Independent Directors are independent in terms of Listing Regulations, 2015.

Name of the Director	Designation	Board Meeting during the year		Attendance at Last AGM	Directorship in Listed Companies (including) Super Crop Safe Limited	Memberships of Board Committees (Including Super Crop Safe Limited)	
		Held	Attended			Member	Chairperson
Mr. Ishwarbhai B Patel	Chairman, Whole- Time Director and CEO	5	5	Yes	1	2	0
Mr. Nishant Nitinbhai Patel	CFO and Managing Director	5	5	Yes	1	3	1
Mr. Narendrasinh M Zala	Executive Director	3	3	Yes	1	0	0
Mr. Satish I Patel	Executive Director	1	1	No	1	2	0
Ms. Babita Chandran	Non-Executive Independent Director	3	3	Yes	1	4	3

Mr. Gopal Bhatt	Non-Executive Independent Director	5	5	Yes	1	2	0
Mr. Brijesh Palsana	Non-Executive Independent Director	1	1	Yes	1	1	0

None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees across all public companies in which they are Directors.

No Non-Executive Independent Director holds any shares in the Company. The Company has not issued any convertible securities to Non – Executive Independent Director.

Independent Directors' Meeting

During the year, all the three Independent Directors of the Company met separately on 14thFebruary, 2025 without the presence of other Directors or Management representatives, to review the performance of Non-Independent Directors, the Board and the Chairman of the Company and to assess the quality, quantity and timeliness of flow of information between the Management and the Board.

Directors' Induction and Familiarization

The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize themselves with the Company's procedures and practices. Periodic presentations are made at the Board and the Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved.

Independent Directors and Executive Directors are issued Letters of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. The induction process for Non-Executive, Independent Directors includes interactive sessions with the Management, Business and Functional Heads, visits to markets/plants, etc.

Board Evaluation

The Nomination and Remuneration Committee has specified the criteria for performance evaluation of the Directors, the Board and its Committees. The Board is committed to evaluating its own performance as a Board and evaluating performance of individual Directors, in order to identify strengths and areas in which it may improve functioning. Further, overall effectiveness of the Board is measured to decide the appointments and re-appointments of Directors. The details of annual Board Evaluation process for Directors have been provided in the Board's Report.

Following are the major criteria applied for performance evaluation —

1. Attendance and contribution at Board and Committee Meetings and application of his/her expertise, leadership qualities and knowledge to give overall strategic direction for enhancing the shareholders' value.

2. His/her ability to create a performance culture that drives value creation and a high quality of debate with robust and probing discussions.

3. His/her ability to monitor the performance of the Management and satisfy himself/herself with integrity of the financial controls and systems in place, etc.

4. Independent Directors' performance is evaluated also based on his/her help in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct and his/her ability to bring an objective view in the evaluation of the performance of the Board and the Management.

3. Committees of the Board

The Board Committees are set up to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. Minutes of proceedings of Committee meetings are circulated to the Directors and placed before Board Meetings for noting. The Board has currently established the following Committees:

a) Audit Committee

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the Company, the audits of the Company's financial statements, the appointment, independence, performance and remuneration of the statutory auditors including the Cost auditors, the performance of internal auditors and the Company's policies.

The Audit Committee comprises of Three (3) Members – Two (2) Independent Directors viz. Ms. Babita Chandran & Mr. Gopal Bhatt and one (1) Executive Director Viz. Mr. Nishant Nitinbhai Patel as a Member of Committee. Ms. Babita Chandran is the Chairperson of the Committee.

The terms of reference of the Committee are briefly described below:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

- Recommending the appointment, remuneration and terms of appointment of statutory auditors, including cost auditors of the Company;
- Approving payment to statutory auditors, including cost auditors, for any other services rendered by them;
- Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
    i. Matters required to be included in the Directors' Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013;
    ii. Changes, if any, in accounting policies and practices and reasons for the same;
    iii. Major accounting entries involving estimates based on the exercise of judgment by the management;
    iv. Significant adjustments made in financial statements arising out of audit findings;
    v. Compliance with listing and other legal requirements relating to financial statements;
    vi. Disclosure of any related party transactions; and
    vii. Modified opinion(s) in the draft audit report.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- Monitoring and reviewing with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Reviewing and monitoring the auditors' independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the Company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the Company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, the performance of statutory auditors and internal auditors, adequacy of internal control systems;
- Formulating the scope, functioning, periodicity and methodology for conducting the internal audit;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow-up thereon;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults, if any, in the payment to depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the Vigil Mechanism and Whistle Blower mechanism;
- Approval of appointment of CFO (i.e. the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
- Reviewing the following information:
    i. The Management Discussion and Analysis of financial condition and results of operations;
    ii. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
    iii. Management letters/letters of internal control weaknesses issued by the statutory auditors;
    iv. Internal audit reports relating to internal control weaknesses;

v. Reviewing the appointment, removal and terms of remuneration of the Chief internal auditor / internal auditor(s); and

- statement of deviations:

(a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meeting of the Audit Committee were held during the Financial Year 2025-26 on 30th May, 2025, 14th August, 2025, 14th November 2025 and 14thFebruary 2026. Meetings of Audit Committee are also attended by the Managing Director and Chief Executive Officer, Head of Accounts & Finance as permanent invitees. The Company Secretary & Compliance Officer acts as the Secretary to the Committee.

The attendance of each member of the Committee is given below:

Name	Designation	No. of Meetings held	No. of Meetings Attended
Ms. Babita Chandran	Chairperson	4	4
Mr. Nishant N Patel	Member	4	4
Mr. Gopal Bhatt	Member	4	4

b) Nomination and Remuneration Committee

In terms of Section 178(1) of the Companies Act, 2013 and Regulation 19 of Listing Regulations, 2015, the Nomination and Remuneration Committee ("NRC") has been constituted.

Role (in brief) of the Nomination and Remuneration Committee is as follows:

- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/or removal;
- To carry out evaluation of every Director's performance;
- To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy relating to the remuneration of the Directors, key managerial personnel and other employees;
- To formulate the criteria for evaluation of Independent Directors and the Board;
- To recommend to the Board whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- To devise a policy on Board diversity;
- To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria;
- To administer, monitor and formulate detailed terms and conditions of the Employees' Stock Option Scheme including:
  - i. the quantum of options to be granted under Employees' Stock Option Scheme per employee and in aggregate;
  - ii. the conditions under which option vested in employees may lapse in case of termination of employment for misconduct;
  - iii. the exercise period within which the employee should exercise the option, and that the option would lapse on failure to exercise the option within the exercise period;
  - iv. the specified time period within which the employee shall exercise the vested options in the event of termination or resignation of an employee;
  - v. the right of an employee to exercise all options vested in him at one time or various points of time within the exercise period;
  - vi. the procedure for making a fair and reasonable adjustment to the number of options and to the exercise price in case of corporate actions, such as rights issues, bonus issues, merger, sale of division and others;
  - vii. the granting, vesting and exercising of options in case of employees who are on long leave; and
  - viii. the procedure for cashless exercise of options.

- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable;
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

As on 31 March 2026, the NRC comprises of 3 (Three) members viz., Ms. Babita Chandran, Non – Executive Independent Director, Mr. Gopal Bhatt Non-Executive Director, and Mr. Brijesh Palsana Non – Executive Independent Director. The NRC is chaired by Ms. Ms. Babita Chandran.

The Company has adopted a Nomination and Remuneration Policy. The Nomination and Remuneration Policy is in compliance with all applicable provisions of the Companies Act, 2013, particularly Section 178 read together with the applicable rules thereto and Regulation 19(4) of Listing Regulations, 2015. The Policy is designed to attract and retain best talent, who has the potential to drive growth and enhance shareholder value, it is essential to adopt comprehensive compensation policy which is in synchronization with the industry trends. The Nomination and Remuneration Policy is annexed to the Board's Report.

There is one meeting was held on 19th December, 2025. The Chairman of the Committee attended the Last Annual General Meeting for the year ended on 31st March 2026.

Remuneration of Directors

- **Pecuniary Relationship of Non-Executive Directors**

The Company has no pecuniary relationship or transaction with its Non-Executive and Independent Directors other than payment of sitting fees to them for attending Board and Committee meetings and Commission as approved by Members for their invaluable services to the Company.

- **Details of Remuneration paid to Directors**

The Executive Directors are paid Salary and Bonus. Other Non-Executive Independent Directors do not receive any remuneration or sitting fees.

Details of remuneration of Executive Directors for the Financial Year ended 31 March 2026 is as under:

SN.	Particulars of Remuneration	Ishwarbhai B. Patel (W.T.D)	Nishant Patel (M.D)
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,00,000	12,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
5	Others, please specify	-	-
	Total	**5,00,000**	**12,00,000**

- The agreement with each Whole-time Director and the Managing Director is made for a period of 3 years.
- The appointment of Executive Directors, Key Managerial Personnel, the Management and other employees is by virtue of their employment with the Company and therefore, their terms of employment vis-à-vis salary, variable pay, service contract, notice period and severance fee, if any, are governed by the applicable policies of the Company at the relevant point in time.
- Presently, the Company does not have a scheme for grant of stock options to its employees.

c) Stake Holder Relationship Committee

The Stake Holder Relationship Committee comprises of Three (3) Members – One (1) Independent Directors viz. Ms. Babita Chandran and Two (2) Executive Director Viz. Mr. Nishant Patel, Mr. Ishwarbhai B Patel (up to 27th August, 2025) and Mr. Satish I Patel (from 19th December, 2025) as Members of the Committee. Ms. Babita Chandran is the Chairperson of the Committee. Company Secretary & Compliance Officer of the Company, is the Compliance Officer of the Company for redressal of Shareholder's/Investor's complaints.

Role (in brief) of the Stake Holder Relationship Committee is as follows:

- Oversee and review all matters connected with the transfer or transmission of the Company's securities;

- Approve issue of the Company's duplicate share certificates;
- Consider, resolve and monitor redressal of investors' / shareholders' / security holders' grievances related to transfer or transmission of securities, non-receipt of Annual Report, non-receipt of declared dividend etc.;
- Oversee the performance of the Company's Registrars and Transfer Agents;
- Recommend methods to upgrade the standard of services to investors;
- Monitor implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading;
- Carry out any other function as is referred by the Board from time to time and / or enforced by any statutory notification / amendment or modification as may be applicable;
- Perform such other functions as may be necessary or appropriate for the performance of its duties.

Four (4) Committee Meetings were held during the year ended 31st March 2026 on 30th May, 2025, 14th August, 2025, 14th November, 2025 and 14thFebruary 2026. All members attended all the Meetings.

During the Financial Year ended 31 March 2026, two complaints were received from the shareholders, and were resolved within timeline.

d) Corporate Social Responsibility committee:

In terms of Section 135(1) of the Companies Act, 2013, the Corporate Social Responsibility Committee ("CSR") has been constituted.

CSR Object:

The main objective of CSR policy is to lay down guidelines for the companies to make CSR as one of the key business processes for sustainable development for the Society. It aims at supplementing the role of the Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities. Company will act as a good Corporate Citizen, subscribing to the principles of Global Compact for implementation.

The Company firmly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decisions and activities on the society and also the environment, through a transparent and ethical behavior which is:

a. Consistent with sustainable development and welfare of society,

b. Takes into account the expectations of stakeholders,

c. In compliance with applicable law, and

d. Uniformly integrated and practiced throughout the Company.

Scope:

In furtherance of its CSR objects, the following are covered under this Policy:

a. CSR activities implemented by the Company on its own;

b. CSR activities of the Company through an external trust/society.

Role of CSR Committee:

a. The CSR Committee shall monitor the implementation of the CSR Policy and CSR Plan. For this purpose, the CSR Committee shall meet at least once in a year and as and when required.

b. In discharge of CSR functions of the Company, the CSR Committee shall be directly responsible to the Board for any act that may be required to be done by the CSR Committee in furtherance of its statutory obligations, or as required by the Board.

c. The CSR Committee shall place before the Board the draft annual report as per the annexure prescribed under the Rules for finalization.

d. The CSR Committee shall place before the Board a responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company for inclusion in the Board's Report.

e. The CSR Committee shall ensure that the CSR Policy and finalized Annual Plan are displayed on the Company's website.

f. CSR Plan may be revised/modified/amended by the CSR Committee at such intervals as it may deem fit in consultation with Board.

g. The CSR Committee shall review the Policy from time to time unless such revision is necessitated earlier.

Monitoring:

i. Monitoring process for CSR Projects shall include the following:

- Evaluation of Planned Progress V/s Actual Progress
- Actual expenditure V/s expenditure as per Approved Budget

i. The Company, in every Financial Year, shall endeavor to spend the feasible amount, which shall not be restricted by the statutory limit of a specified percentage of its average net profits of the immediately preceding three Financial Years. However, the aforementioned expenditure in any Financial Year shall be at least 2% of Company's average Net profits for the three immediately preceding three Financial Years.

ii. The CSR Committee shall prepare a CSR Annual Plan for the above which shall include:

a. Identified CSR Projects

b. CSR expenditure

c. Implementation Schedules

i. Total expenditure in the CSR Annual Plan shall be approved by the Board upon recommendation by the CSR Committee.

ii. In case the Company fails to spend the statutory minimum limit of 2% of Company's average net profits of the immediately preceding three years, in any given financial year, the Board shall specify the reasons for the same in its Director's Report of respective financial year in terms of clause (o) of sub-section (3) of section 134.

iii. The CSR Committee shall ensure that major portion of the CSR expenditure in the Annual Plan shall be for the Projects in the Thrust Areas. However, there shall not be any preference given to any particular Thrust Area for budgetary allocation and it shall beamed purely as per the identified CSR Projects on need basis.

iv. Any surplus arising out of the CSR Projects shall not form a part of the business profit of the Company.

4. Affirmation and Disclosure

- There were no materially financial or commercial transaction, between the Company and members of the Management that may have a potential conflict with the interest of the Company at large.
- All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Directors neither participate in the discussion nor vote on such matters.

Code of Conduct

The Company's philosophy on Corporate Governance is built on a rich legacy of fair, transparent and effective governance. Our commitment to the highest level of ethical conduct should be reflected in all of the Company's business activities including, but not limited to, relationships with customers, suppliers, employees, the government and our stakeholders. One of our most valuable assets is the reputation for integrity and fairness. The Code of Conduct is available on the website of the Company www.supercropsafe.com.

The Board of Directors is responsible for ensuring that rules are in place to avoid conflict of interest by the Board members and the Management. The Board has adopted the Code of Conduct for the members of the Board and Senior Management Team. The Code provides that the Directors are required to avoid any interest in contracts entered into by the Company. If such an interest exists, they are required to make adequate disclosures to the Board and to abstain from discussion, voting or otherwise influencing the decision on any matter in which the concerned Director has or may have such interest. The members of the Board and the Management annually confirm the compliance of the Code of Conduct to the Board. The Code of Conduct for the members of the Board and Senior Management Team is in addition to the Code of Conduct of the Company.

5. General Body Meetings

Location and time of the last three AGMs/ EGMs of the Company

Location	Date	Time	Special Resolution
Meeting Held through Video Conferencing.	30th September, 2022	3.30 P.M.	1. To Approval for Related Party Transactions under Section 188 of the Companies Act, 2013. 2. Appointment of M/s Parimal S. Shah as a Statutory Auditor.
Meeting Held through Video Conferencing.	28th September, 2023	3.30P.M	1. To Approval for Related Party Transactions under Section 188 of the Companies Act, 2013.

Meeting Held through Video Conferencing.	30th September, 2025	4.00 P.M	1. To Appoint Mr. Narendrasinh Zala (DIN: 06653715) as a Whole – Time Director. 2. Re - Appointment of Mr. Nishant N. Patel (DIN: 09105449) As A Managing Director (Whole – Time KMP) And Chief Financial Officer of the Company. 3. To approve for related party transactions under section 188 of the companies' act, 2013.
Meeting Held through Video Conferencing.	30th September, 2025	4.00 P.M	1. Re - Appoint Mr. Narendrasinh Zala (DIN: 06653715) as a Whole – Time Director. 2. Re - Appointment of Mr. Nishant N. Patel (DIN: 09105449) as a Managing Director (Whole – Time KMP) And Chief Financial Officer of the Company. 3. To approve for related party transactions under section 188 of the companies' act, 2013.
Meeting Held through Video Conferencing.	19th January, 2026	2.00 P.M	1. Approval of Related Party Transaction for Conversion of Loan into Equity Shares. 2. Issuance of Up To 1,17,44,722* Equity Shares on Preferential Basis upon Conversion of Outstanding Unsecured Loan, to the Persons Belonging to 'Non-Promoter Category. 3. Regularisation of Appointment of Mr. Satish I Patel (Din: 11413031) As An Executive Director.

6. Means of Communication with Shareholders

The Company regularly interacts with shareholders through multiple channels of communication such as results' announcements, annual report, media releases, Company's website and subject specific communications.

The quarterly, half yearly and annual results of the Company's performance are published in leading newspapers such as Financial Express Gujarati and English version. The aforesaid results are also made available on the website of the Company www.supercropsafe.com. The website also displays vital information relating to the Company and its performance and official press releases.

The Quarterly Results, Shareholding Pattern and all other corporate communication to the Stock Exchanges are filed through BSE Listing Centre, for dissemination on their respective websites.

7. General Shareholder Information

Thirty-Nine (39th) Annual General Meeting

Date: 30th September, 2026

Time: 4:00 P.m.

Book Closure Date:

The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2026 to 30th September, 2026 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.

Financial Year

1st April to 31st March: The Company has April to March (period of 12 Months) as financial year.

Tentative calendar of Board Meetings for Financial Year ending 31st March 2027

The tentative dates of meeting of Board of Directors for consideration of quarterly financial results for the

Financial Year ending 31st March 2026 is as follows:

First Quarter Results	Not later than 14thAugust 2026
Second Quarter/HalfYearly Result	Not later than 14th November 2026
Third Quarter Results	Not later than 14th February 2027
Fourth Quarter/AnnualResults	Not later than 30th May 2027

Due Dates for Transfer of Unclaimed Dividend to the Investor Education and Protection Fund (IEPF)

Year	Dividend	Date of Declaration	Due for Transfer to IEPF
2016-17	Final	25th September 2017	25th October 2025
2017-18	Final	24th September 2018	24th October 2025

Listing on Stock Exchanges — Equity Shares: BSE Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

Payment of Listing Fees: Annual listing fees for the financial year 2025-26 late paid by the Company to BSE.

Stock Code:

BSE Limited 530883

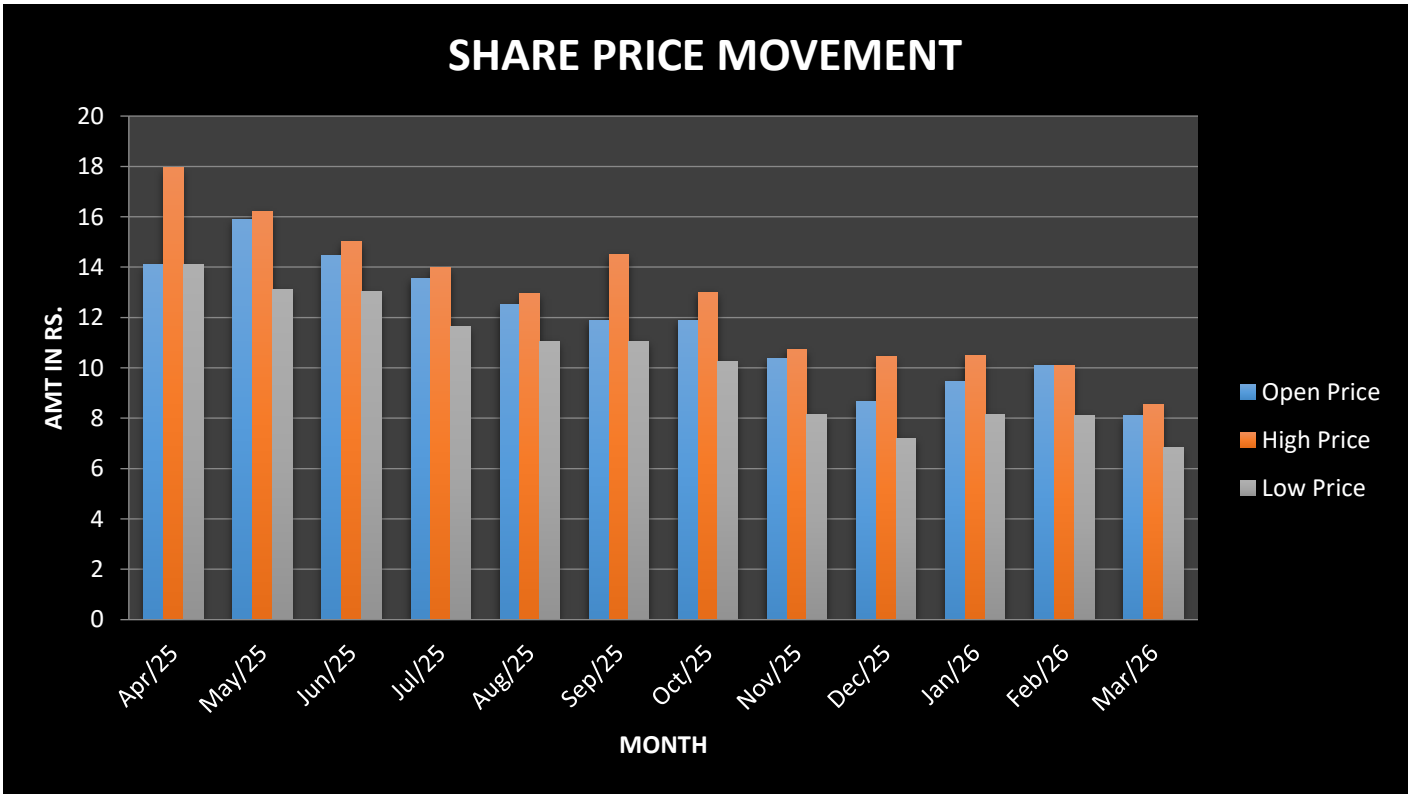
ISIN INE366G01022

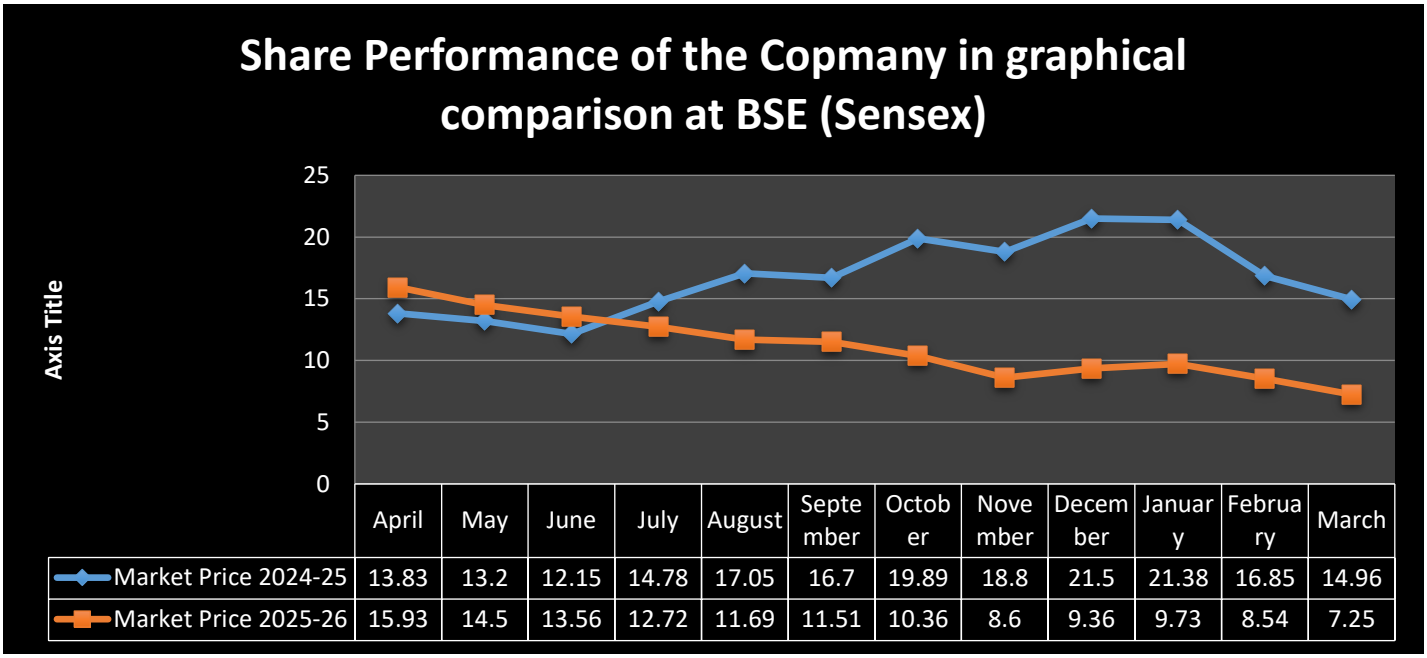
Market Price Data

Monthly high and low quotation of the equity shares of the Company traded on the BSE during the year ended 31st March 2026

Months	High Price	Low Price
April 2025	17.95	14.1
May 2025	16.2	13.11
June 2025	15	13.02
July 2025	13.98	11.63
August 2025	12.95	11.05
September 2025	14.5	11.05
October 2025	13	10.25
November 2025	10.71	8.15
December 2025	10.45	7.21
January 2026	10.49	8.15
February 2026	10.1	8.12
March 2026	8.54	6.82

Stock Performance in comparison to the Financial Year 2025-26





During the Financial Year ended 31st March 2026, securities of the Company have not been suspended from trading on any of the stock exchanges where they are listed.

The Registrar and Share Transfer Agent of the Company

M/s. MUFG Intime India Private Limited is the Registrar and Share Transfer Agent of the Company as on 31st March 2026

Address for Correspondence

(Registrar and Share Transfer Agent)

505-508 Amarnath Business Centre -1 (ABC-1),

Beside Gala Business Centre,

Near St. Xavier's College Corner,

Off. CG Road, Ellisebridge,

Ahmedabad – 380006.

Tel: +91-079-2646 5179

Email: ahmedabad@in.mpms.mufg.com

Share Transfer System

All Shares sent for transfer in physical form are registered by the Registrar and Share Transfer Agents as per the Listing Regulations, 2015. Request for transfer and transmissions are approved by the Share Transfer Agent under the authority granted by the Board. Shares under objection are returned within two weeks.

All requests for dematerialization of shares are processed and the confirmation is given to the respective depositories i.e. the National Securities Depository Limited (NSDL) and the Central Depository Services Limited (CDSL) within 15 days.

Distribution of Shareholding as on 31st March 2026

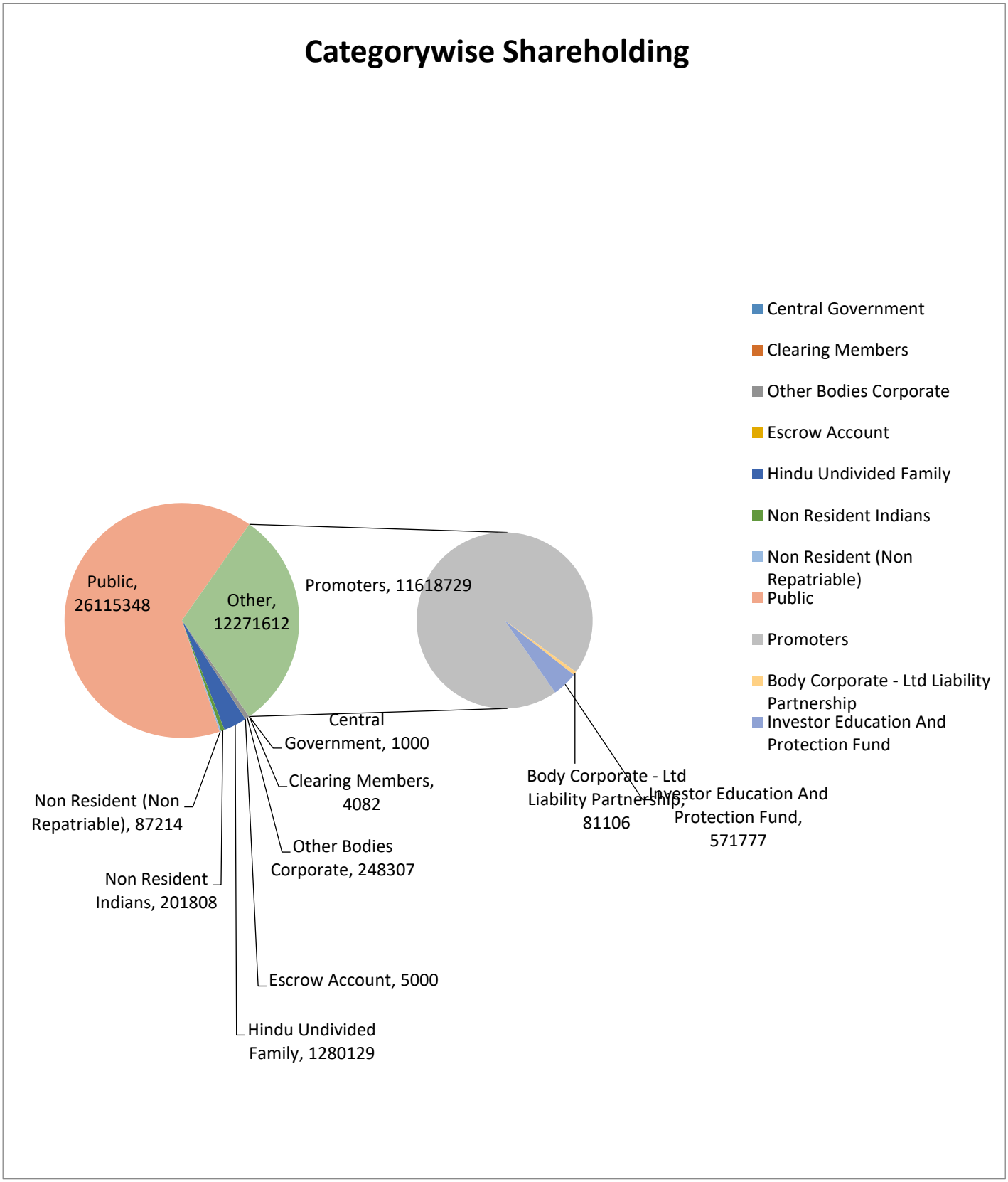
SR.NO.	SHARES RANGE			NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	TOTAL SHARES FOR THE RANGE	% OF ISSUED CAPITAL
1	1	to	500	9668	68.2479	1241235	3.0865
2	501	to	1000	1608	11.3511	1390938	3.4588
3	1001	to	2000	1068	7.5392	1706324	4.2431
4	2001	to	3000	489	3.4519	1274975	3.1704
5	3001	to	4000	241	1.7013	865091	2.1512
6	4001	to	5000	274	1.9342	1325797	3.2968

7	5001	to	10000	384	2.7107	2913628	7.2452
8	10001	to	**********	434	3.0637	29496512	73.3480
Total				14166	100.0000	40214500	100.000

Distribution of shareholding by ownership:

Category	Demat Securities	Demat Holders	Physical Securities	Physical Holders	Total Securities	Total Holders	%-Issued Capital
Central Government	1000	1	0	0	1000	1	0.0025
Clearing Members	4082	4	0	0	4082	4	0.0102
Other Bodies Corporate	248307	28	0	0	248307	28	0.6175
Escrow Account	0	0	5000	1	5000	1	0.0124
Hindu Undivided Family	1280129	222	0	0	1280129	222	3.1833
Non Resident Indians (NRIs)	201808	53	0	0	201808	53	0.5018
Non Resident (Non Repatriable)	87214	40	0	0	87214	40	0.2169
Public	25062573	13340	1052775	461	26115348	13801	64.9401
Promoters	11618729	9	0	0	11618729	9	28.8919
Body Corporate - Ltd Liability Partnership	81106	6	0	0	81106	6	0.2017
Investor Education And Protection Fund	571777	1	0	0	571777	1	1.4218
TOTAL :	39156725	13704	1057775	462	40214500	14166	100

As on 31st March 2026, about 97.37% of the Paid-up Share Capital of the Company has been dematerialized. The Company does not maintain any demat suspense account and/or unclaimed suspense account.



Credit Ratings:

The Company has not issued any debt instruments and does not have any fixed deposit program or any scheme or proposal involving mobilization of funds in India or abroad during the financial year ended March 31, 2025.

During the year under review, your Company has obtained long term rating of MSE2 (Financial Strength High) (Operating Performance Highest) from CRISIL Limited, with a High credit worthiness in relation to other MSEs. The Credit ratings were revised to CRISIL on December 10, 2023, due to subdued scaling up of profits in certain business segments.

Plant Locations: The Company's plant is located at Himmatpura, Ta: Mansa in Gujarat.

8. Other Disclosures

Whistle Blower Policy/Vigil Mechanism

1. PREFACE

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. Towards this end, the Company has adopted Code of Conduct which lays down the principles and standards that should govern the actions of the Company and its employees. Any actual or potential violation of the Code, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company. The role of the employees in pointing out such violations of the Code cannot be undermined.

Super Crop Safe Limited (herein after referred as "the Company") being listed company requires to establish a vigil mechanism for directors and employees to report the genuine concerns as per the provisions of the section 177 of the Companies Act, 2013 in such manner as may be prescribed.

Regulation 22 of the Listing Obligation and Disclosure Requirement Regulation, 2015 between listed companies and the Stock Exchanges, inter alia also provides a mandatory requirement for all listed companies to devise an effective whistleblower mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy.

The company has adopted a Code of Conduct ("the Code") for directors and senior management, which lays down the principles and standards that should govern the action of the company and its employees.

Accordingly, this Whistleblower Policy ("the Policy") has been formulated with a view to provide a mechanism for directors and employees of the Company to approach the chairman of the Audit Committee of the Company.

2. OBJECTIVE OF THE POLICY

The purpose and objective of this Policy is to provide a framework to promote responsible and secure whistle blowing. It protects the employees wishing to raise a concern about serious irregularities within the Company.

To maintain the standards and objectives mentioned above, the Company encourages its directors and employees who have genuine concerns about suspected misconduct to come forward and express their concerns without fear of punishment or unfair treatment. A Vigil (Whistleblower) mechanism provides a channel to the employees and Directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Code of conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and Directors to avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in exceptional cases.

This policy, however, neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations against people in authority and / or colleagues in general.

3. SCOPE OF THE POLICY

This Policy covers malpractices and events which have taken place, suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected and formally reported by whistleblowers. This Policy is intended to encourage and enable employees to raise serious concerns within the Company prior to seeking resolution outside the Company.

They are not required or expected to act as investigators or finders of facts, nor would they determine the appropriate corrective or remedial action that may be warranted in a given case. Whistleblowers should not act on their own in conducting any investigative activities, nor do they have a right to participate in any investigative activities other than as requested by the Chairman of the Audit Committee or the Investigators.

4. DEFINITIONS

"Audit Committee" means a committee constituted by the Board of Directors of the Company in accordance with guidelines of Listing Obligation and Disclosure Requirements Regulations, 2015 and Companies Act, 2013.

"Board" means the Board of Directors of the Company.

"**Company**" means the Super Crop Safe Limited.

"**Code**" means Code of Conduct and Ethics for Directors and Senior Management adopted by Super Crop Safe Limited.

"**Employee**" means every employee of the Company including Directors in the employment of the Company.

"**Protected Disclosure**" means any communication in good faith that discloses or demonstrates information that may evidence unethical or improper activity.

"**Subject**" means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.

"**Vigilance and Ethics Officer**" means an officer appointed to receive protected disclosures from whistleblowers, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistleblower the result thereof.

"**Whistleblower**" is an employee or group of employees who make a Protected Disclosure under this Policy and also referred in this policy as complainant.

5. REPORTING OF PROTECTED DISCLOSURES

All employees of the company are eligible to make protected disclosures under the policy in relation to matters concerning the company. The Company does not tolerate any malpractice, impropriety, statutory non-compliance or wrongdoing. This Policy ensures that employees are empowered to proactively bring to light such instances without fear of reprisal, discrimination or adverse employment consequences.

This Policy is not, however, intended to question financial or business decisions taken by the Company that are not Protected Disclosures nor should it be used as a means to reconsider any matters which have already been addressed pursuant to disciplinary or other internal procedures of the Company. This policy shall not be used:

i. For raising grievances related to employees own career / other personal grievances.

ii. For raising grievances related to career of other employees / colleagues.

iii. Grievances arising out of the policies / procedures of the Company and any taken by the superior / management in this respect.

iv. Grievances related to such other similar issues like (i), (ii) and (iii) hereinabove.

All Protected Disclosures should be reported in writing by the Whistleblower as soon as possible after the Whistleblower becomes aware of the same so as to ensure a clear understanding of the issues raised.

Employees can lodge a Protected Disclosure in one of the following ways:

i. By sending an email to super_investors_greivance@yahoo.in with the subject "Protected Disclosure under the Whistleblower Policy".

ii. By sending letter in a closed and secured envelop and super scribed as "Protected Disclosure under the Whistleblower Policy" to the Vigilance and Ethics Officer (as notified from time to time). Letter should either be typed or written in a legible handwriting in English or Hindi or Gujarati.

All Protected Disclosures should be addressed to the Vigilance and Ethics Officer of the Company or to the Chairman of the Audit Committee in exceptional cases.

The Protected Disclosure should be forwarded under a covering letter which shall bear the identity of the Whistleblower. The Chairman of the Audit Committee / Vigilance and Ethics Officer or, as the case may be shall detach the covering letter and forward only the Protected Disclosure to the Investigators for investigation.

In order to protect identity of the complainant, the Vigilance and Ethics Officer will not issue any acknowledgement to the complainants and they are advised not to write their name / address on the envelope nor enter into any further correspondence with the Vigilance and Ethics Officer. The Vigilance and Ethics Officer shall assure that in case any further clarification is required he will get in touch with the complainant.

Anonymous / Pseudonymous disclosure shall not be entertained by the Vigilance and Ethics Officer. While this Policy is intended to protect genuine Whistleblowers from any unfair treatment as a result of their disclosure, misuse of this protection by making frivolous and bogus complaints with mala fide intentions is strictly prohibited. An employee who makes complaints with mala fide intentions and which is subsequently found to be false will be subject to strict disciplinary action.

The Whistleblower's role is that of a reporting party. Whistleblowers are not investigators or finders of facts; neither can they determine the appropriate corrective or remedial action that may be warranted.

All Protected Disclosures should be addressed to the Vigilance and Ethics Officer of the Company or to the Chairman of the Audit Committee in exceptional cases.

Protected Disclosure against the Vigilance and Ethics Officer should be addressed to the Chairman of the Audit Committee.

Although a Whistleblower is not required to furnish any more information than what he/she wishes to disclose, it is essential for the Company to have all critical information in order to enable the Company to effectively evaluate and investigate the complaint. It is difficult for the Company to proceed with an investigation on a complaint, which does not contain all the critical information such as the specific charge. The complaint or disclosure must therefore provide as much detail and be as specific as possible in order to facilitate the investigation.

To the extent possible, the complaint or disclosure must include the following:

i. The employee, and/or outside party or parties involved;

ii. The sector of the Company where it happened (Location, Department, office);

iii. When did it happen: a date or a period of time;

iv. Type of concern (what happened);

a) Financial reporting;

b) Legal matter;

c) Management action;

d) Employee misconduct; and/or

e) Health & safety and environmental issues.

v. Submit proof or identify where proof can be found, if possible;

vi. Who to contact for more information, if possible; and/or

vii. Prior efforts to address the problem, if any.

6. RECEIPT, INVESTIGATION AND DISPOSAL OF PROTECTED DISCLOSURES

On receipt of the Protected Disclosure the Vigilance and Ethics Officer / the Chairman of the Audit Committee, as the case may be, shall make a record of the Protected Disclosure and also ascertain from the complainant whether he was the person who made the protected disclosure or not. He shall also carry out initial investigation either himself or by involving any other Officer of the Company before referring the matter to the Audit Committee of the Company for further appropriate investigation and needful action. The record will include:

i. Brief facts;

ii. Whether the same Protected Disclosure was raised previously by anyone on the subject, and if so, the outcome thereof;

iii. Details of actions taken by the Vigilance and Ethics Officer / the Chairman of the Audit Committee processing the complaint

iv. Findings and recommendations.

The Audit Committee, if deems fit, may call for further information or particulars from complainant.

Investigation

The decision to conduct an investigation is by itself not an accusation and is to be treated as a neutral fact finding process. Subject(s) will normally be informed in writing of the allegations at the outset of a formal investigation and have opportunities for providing their inputs during the investigation. He shall have a duty to co-operate with the Audit Committee or any of the Officers appointed by it in this regard and shall be subject to strict disciplinary action up to and including immediate dismissal, if they fail to cooperate in an investigation, or deliberately provide false information during an investigation.

Subject(s) have a right to consult with a person or persons of their choice, other than the Vigilance and Ethics Officer / Investigators and/or members of the Audit Committee and/or the Whistleblower. He has a responsibility not to interfere with the investigation. Evidence shall not be withheld, destroyed or tampered with and witness shall not be influenced, coached, threatened or intimidated by him.

Unless there are compelling reasons not to do so, he will be given the opportunity to respond to material findings contained in the investigation report. No allegation of wrong doing against him shall be considered as maintainable unless there is good evidence in support of the allegation. He has a right to be informed of the outcome of the investigations. If allegations are not sustained, he should be consulted as to whether public disclosure of the investigation results would be in the best interest of him and the Company.

The investigation shall be completed normally within 45 days of the receipt of the protected disclosure and is extendable by such period as the Audit Committee deems fit.

All information disclosed during the course of the investigation will remain confidential, except as necessary or appropriate to conduct the investigation and take any remedial action, in accordance with any applicable laws and regulations. The Company reserves the right to refer any concerns or complaints regarding Protected Disclosure to appropriate external regulatory authorities.

Disposal

If an investigation leads the Vigilance and Ethics Officer to conclude that an improper or unethical act has been committed, the Vigilance and Ethics Officer shall recommend to the management of the Company to take such disciplinary or corrective action commensurate with the severity of the offence, as he may deem fit. The company may also take reasonable and necessary measures to prevent any further violations which may have resulted in a complaint being made. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

The Vigilance and Ethics Officer shall submit a report to the Chairman of the Audit Committee on a regular basis about all Protected Disclosures referred to him/her since the last report together with the results of investigations, if any.

A complainant who makes false allegations of unethical & improper practices or about alleged wrongful conduct of the Subject to the Vigilance and Ethics Officer or The Chairman or Chairman of the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

7. PROTECTION

No Personnel who, in good faith, makes a disclosure or lodges a complaint in accordance with this Policy shall suffer reprisal, discrimination or adverse employment consequences. Accordingly, the Company prohibits discrimination, retaliation or harassment of any kind against a Whistleblower, who based on his/her reasonable belief that one or more Protected Disclosure has occurred or are, occurring, reports that information. Any employee, who retaliates against a Whistleblower who has raised a Protected Disclosure or Complaint in good faith, will be subject to strict disciplinary action up to and including immediate termination of employment or termination of his/her relationship with the Company.

If any employee, who makes a disclosure in good faith, believes that he/she is being subjected to discrimination, retaliation or harassment for having made a report under this Policy, he/she must immediately report those facts to his/her supervisor, manager or point of contact. If, for any reason, he/she do not feel comfortable discussing the matter with these persons, he/she should bring the matter to the attention of the Vigilance and Ethics Officer or The Chairman of the Audit Committee in exceptional cases. It is imperative that such employee brings the matter to the Company's attention promptly so that any concern of reprisal, discrimination or adverse employment consequences can be investigated and addressed promptly and appropriately.

A Whistleblower, who report any violation of the above clause to the Vigilance and Ethics Officer or the Chairman of the Audit Committee, who shall investigate into the same and recommend suitable action to the management.

The company will take steps to minimize difficulties, which the Whistleblower may experience as a result of making the Protected Disclosure. The identity of the Whistleblower shall be kept confidential to the extent possible and permitted under law. Any other Employee assisting in the said investigation shall also be protected to the same extent as the Whistleblower.

The Whistleblower shall have right to access Chairman of the Audit Committee directly in exceptional cases and the Chairman of the Audit Committee is authorized to prescribe suitable directions in this regard.

8. INVESTIGATORS

Investigators are required to conduct a process towards fact-finding and analysis. Investigators shall derive their authority and access rights from the Vigilance and Ethics Officer/ Audit Committee when acting within the course and scope of their investigation.

Technical and other resources may be drawn upon as necessary to augment the investigation. All Investigators shall be independent and unbiased both in fact and as perceived. Investigators have a duty of fairness, objectivity, thoroughness, ethical behavior, and observance of legal and professional standards.

Investigations will be launched only after a preliminary review which establishes that:

i. the alleged act constitutes an improper or unethical activity or conduct, and

ii. either the allegation is supported by information specific enough to be investigated, or matters that do not meet this standard may be worthy of management review, but investigation itself should not be undertaken as an investigation of an improper or unethical activity.

9. DECISION

If an investigation leads the Vigilance and Ethics Officer/ Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Vigilance and Ethics Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as the Vigilance and Ethics Officer / Chairman of the Audit Committee deems fit. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

10. REPORTING

The Vigilance and Ethics Officer shall submit a report to the Audit Committee on a regular basis about all Protected Disclosures referred to him/her since the last report together with the results of investigations, if any.

11. RETENTION OF DOCUMENTS

The Company shall maintain documentation of all Protected Disclosures or reports subject to this Policy. The documentation shall include any written submissions provided by the complainant, any other Company documents identified in the complaint or by the Company as relevant to the complaint, a summary of the date and manner in which the complaint was received by the Company and any response by the Company to the complainant. All such documentation shall be retained by the Company for a minimum of five (5) years or such other period as specified by any other law in force, whichever is more, from the date of receipt of the complaint. Confidentiality will be maintained to the extent reasonably practicable depending on the requirements and nature of the investigation, as indicated above.

12. AMENDMENT TO THIS POLICY

The Company reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. Modification may be necessary, among other reasons, to maintain compliance with local, state, central and federal regulations and/or accommodate organizational changes within the Company. However, no such amendment or modification will be binding on the Employees and Directors unless the same is notified to them in writing.

9. Discretionary Requirements

A. The Board

The Chairman of the Board does not maintain a chairman's office at the Company's expense. However, the Company, from time to time, reimburses the expenses in relation to the Chairman's office in connection with performance of his duties as the Chairman of the Company.

B. Shareholders' Rights – Half yearly results

As the Company's half yearly, results are published in an English newspaper having a circulation all over India and in a Gujarati newspaper (having a circulation in Ahmedabad, the same are not sent separately to the shareholders of the Company, but hosted on the website of the Company.

For and on behalf of Board of Directors
For, SUPER CROP SAFELIMITED

NARENDRASINH M. ZALA
Director
[DIN: 06653715]

NISHANT N. PATEL
Chairman & Managing Director
[DIN: 09105449]

Place: Ahmedabad
Date: 14/08/2026

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

It is hereby declared that all the Directors and senior management personnel and employees of the Company have affirmed to and complied with the code of conduct as approved and adopted by the Board of Directors.

Place: Ahmedabad
Date: 14/08/2026

For, Super Crop Safe Limited

Nishant N Patel
Managing Director

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
SUPER CROP SAFE LIMITED
CIN: L24231GJ1987PLC009392
Regd. Off: C-1/290, GIDC Estate, Naroda,
Ahmedabad, Gujarat – 382330

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SUPER CROP SAFE LIMITED** having CIN: L24231GJ1987PLC009392and having registered office at C-1/290, GIDC Estate, Naroda, Ahmedabad, Gujarat – 382330(hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Ishwarbhai Baldevdas Patel	01059666	09/02/1987
2.	Mr. Nishant Nitinbhai Patel	09105449	17/03/2024
3.	Mr. Gopal Bhatt	09611967	29/08/2023
4.	Mr. Narendrasinh Manubha Zala	06653715	10/08/2024
5.	Ms. Babita Chandran Kuruvgatti	10751063	22/08/2024
6.	Mr. Brijesh Devchandbhai Palsana	10876156	20/12/2024

**Mr. Ishwarbhai Baldevdas Patel passed away on 27th August, 2025, However Form DIR-12 is pending to be filed with MCA, Further Mr. Satish I Patel (DIN: 11413031) was appointed as an Executive Director of the Company w.e.f. 19th December, 2025, form for his Appointment and Regularization is pending to be filed with MCA*

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 14th August, 2026
Place : Ahmedabad

Sign: _____
ASHISH C DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
FCS No.: F3544
COP No.: 2356
P R Certificate No.: 6467/2025
UDIN : F003544H001113565

Annexure D-2

CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

AS PER REGULATION 17 (8) OF THE SEBI LODR

To,
The Board of Directors of,
Super Crop Safe Limited

CERTIFICATION TO THE BOARD PURSUANT TO REGULATION 17 (8) OF SEBI LODR

We, the undersigned, in our respective capacities as Managing Director (Chief Executive Officer) and Chief Financial Officer (CFO & Whole time Director) of Super Crop Safe Limited ("the Company"), to the best of our knowledge and belief certify that:

a) We have reviewed the financial statements and the cash flow statement for the financial year ended31st March 2025 and based on our knowledge and belief, we state that:

   i. These statements do not contain any materially untrue statement or omit any material factor contain any statements that might be misleading.

   ii. These statements together present a true and fair view of Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:

   i. significant changes, if any, in the internal control over financial reporting during the year;

   ii. significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and

   iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

e) We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct, if any).

We further declare that all Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the current year.

For and on behalf of Board of Directors
For, SUPER CROP SAFELIMITED

SATISHBHAI I. PATEL
Director
[DIN: Chairman]

NISHANT N. PATEL
Chairman & Managing Director
[DIN: 09105449]

Place: Ahmedabad
Date: 14/08/2026

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

The Members of

SUPER CROP SAFE LIMITED

{CIN: L24231GJ1987PLC009392}

Ahmedabad

We have examined the compliance of conditions of Corporate Governance by **SUPER CROP SAFE LIMITED**, for the year ended **31st March, 2026**, as stipulated in Regulations 17-27, clauses (b) to (i) of Regulation 46 (2) and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), pursuant to the Listing Agreement of the Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us along with documents & submissions for regulatory compliances provided for our verification and representation made by the management, we certify that the Company has partially complied with the conditions of the Corporate Governance as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 14th August, 2026

Place: Ahmedabad

Sign: _____

ASHISH C DOSHI, PARTNER

SPANJ & ASSOCIATES

Company Secretaries

ACS/FCS No.: F3544

COP No.: 2356

P R Certi No.: 6467/2025

UDIN : F003544H001113598

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members
SUPER CROP SAFE LIMITED
CIN: L24231GJ1987PLC009392
Regd. Off: C-1/290, GIDC Estate, Naroda,
Ahmedabad, Gujarat – 382330

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SUPER CROP SAFE LIMITED**(hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the **Financial Year ended on March 31, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the **Financial Year ended on March 31, 2026** according to the provisions of:

i) The Companies Act, 2013 (Act) and the rules made there under;
ii) The Securities Contracts (Regulation) Act, 1956('SCRA') and the rules made there under;
iii) The Depositories Act, 1996 and the regulations and bye-laws framed there under;
iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
   d) The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021;
   e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
   g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
   h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; and
   i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

vi) For review of other sector specific laws as applicable to the Company, due to diverse laws applicable to the sector in which the company operates, it was not feasible to verify the compliance management system relating to sector specific laws and therefore, the same has not been verified and reported.

However, it has been found that there were no instances requiring compliance with the provisions of the laws indicated at point (d), (e), (g) and (h) of para (v) mentioned hereinabove during the period under review.

I have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreement entered into by the Company with the Stock Exchange(s) and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

I have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliances under the laws and regulations applicable to the Company as referred hereinabove and verification of documents and records on test check basis. During the period under review, as reported in the Auditors Report for Financial Year ended 31/03/2026 by statutory auditors the Company continues to be irregular in compliance with tax laws and other

regulations however, as regards provisions of the Act, Rules, Regulations, Guidelines, Standards, mentioned hereinabove some of our observations for non-compliances are as follow:

(A) Company does not maintain a functional website containing the basic information as well as other information as per the requirement of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per provisions of The Companies Act, 2013.

(B) During the year under review, it was observed that Company had not done timely compliance related to some of the filings of ROC and Stock Exchange and some of the filings were pending or partially done;

(C) As per Auditors' Report,The Company has adjusted loans of Rs 7.86 crores during the year and balance of such loan as on 31stMarch,2026 is Rs 11.50 crores and 11.50 crores is 100% of total loans given, He further added that,The Company has granted aggregate loans of Rs 11.50 crores to the Speedex Corporation. In the absence of any agreement, whether such Loan pertains to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 to fall under, covered under section 185 or under section 186 of the Companies Act, 2013. And there is nil compliance with any of the provisions of Section 185 or Section 186 of the Companies Act, 2013,

(D) During the year under review, It was observed that certain statutory forms and compliances under Section 125 of the Companies Act, 2013, concerning the Investor Education and Protection Fund (IEPF), were outstanding, Further auditors has also mentioned in their report that The Company has not transferred unclaimed dividend of Rs 187515 for FY 2014-15, Rs 169536 for FY 2015-16, Rs 210648 for FY 2016-17, Rs 190133 for FY 2017-18 to the Investor Education and Protection Fund.

(E) During the year under review, In the matter of SDD Compliance, I have been informed that the company was maintaining database in EXCEL formats to comply with SEBI PIT Regulations however with the strict monitoring initiative by Stock Exchanges, the company acquired software for implementing SDD under SEBI (PIT) Regulations however the same was partially operational during the year and PCS Certificate relating to full functionality of SDD Software is yet to be submitted to the exchange to remove tag of SDD non-compliant company.

(F) It was observed that Company has made many typographical mistakes in the Drafting of various statutory documents of the Company and the same were filed with the ROC/Exchanges and the same was confirmed by the management of the Company.

(G) Statutory Auditors have given observation in their report in respect of material uncertainty related to going concern on the basis of the non-payment or delayed payment of certain statutory dues. The auditors, while referring Note No. 31 of Notes to Accounts relating to expected credit loss provision on trade receivables and an amount of statutory dues payable as on 31st March, 2026 of Rs 412.34 lakh (Rs 359.52 lakhs for the year ended 31st March, 2025) are still pending to be payable. However, the accompanying Ind AS financial statements have been prepared on going concern basis, as the management is confident on the Company's ability to continue as going concern for a foreseeable future in view of revised business strategy and the performance improvement measures taken by the management.

(H) Statutory auditors have observed in their report that "In our opinion and according to the information and explanations given to us, the Company has accepted deposits from followings or amounts which are deemed to be deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under."

Sr Number	Name of the Party	Aggregate Amount received during the year(Rs in Lacs)	Balance as at 31st March 2026 (Rs in Lacs)
1	VoltrixInc	-	1026.81
2	Wherrelzit Solutions Pvt Ltd	-	1894.40

For accepting above deposits, The Company has not complied with any provisions of Section73 to 76 of The Act. However no notice or orders have been passed in this regards by any statutory authority and no documents were available for our verification in this regards for forming further opinion on the same.

I further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. However, during the year under review, following changes were occurred:

- Mr. Ishwarbhai B. Patel (DIN: 01059666) ceases to be Chairman and CEO of the Company w.e.f. 27th August, 2025 due to sad demise, However Form DIR-12 is pending to be filed with MCA;

- Mr. Satish I Patel (DIN: 11413031) was appointed as an Additional Director (Executive) of the Company w.e.f. 19th December, 2025, However Form DIR-12 is pending to be filed with MCA;
- During the year under review, Special Resolution was passed in Extra Ordinary General Meeting held on 19th January, 2026 for Regularisation of Appointment of Mr. Satish I Patel (DIN: 11413031) as an Executive Director, However Form DIR-12 is pending to be filed with MCA.

The company has endeavored to establish a system of sending adequate notice to all directors to schedule the Board Meetings, agenda and detailed notes on agenda in advance, and a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions were carried through while the dissenting members' views were captured and recorded as part of the minutes, wherever required.

I further report that, I have been informed that there are systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable sector specific laws, rules, regulations and guidelines, however, as reported in earlier para of the report, I have not verified compliance management system prevailing in the company for sector specific laws.

I further report that during the audit period of the Company, there were following events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

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- During the year under review, Special Resolution was passed in Extra Ordinary General Meeting held on 19th January, 2026 for conversion of loan into equity shares of Related party of the company i.e. Voltrix INC;

- During the year under review, Special Resolution was passed in Extra Ordinary General Meeting held on 19thJanuary, 2026 for Issuance of Up To 1,17,44,731 Equity Shares on Preferential Basis upon Conversion of Outstanding Unsecured Loan at an issue price of Rs. 13/ (Rupees Thirteen Only), to the Persons Belonging to 'Non-Promoter Category' as per details given below:

Sr. No.	Name of Proposed allottees	Address	Category	No. of Equity Shares to be allotted	Total Amount (In Rs)
1.	Wherrelz IT Solutions Limited	Plot No. 15, Road 10, Sec - 1 New Panvel East, Raigarh, Navi Mumbai, Maharashtra, India, 410206	Non-Promoter, Body Corporate	38,46,154	5,00,00,000/-
2.	Voltrix INC	Third Floor, Office No. 302, Copper Annexy, Bedi Bandar Road, St. Ans. School, Patel Colony 3, Jamnagar-361 008, Gujarat, India	Non-Promoter, Body Corporate	78,98,577	10,26,81,500/-
Total				**1,17,44,731**	**15,26,81,500/-**

Place: Ahmedabad

Date: 14/08/2026

Signature:
JITENDRA PRAVINBHAI LEEYA
Practicing Company Secretary
ACS/FCS No.:A31232
C P No.: 14503
P R No.: 2089/2022
UDIN: A031232H001113601

Note: This report is to be read with my letter of even date which is annexed as **Annexure I** and forms an integral part of this report.

Annexure - I

To,
The Members
SUPER CROP SAFE LIMITED
CIN: L24231GJ1987PLC009392
Regd. Off: C-1/290, GIDC Estate, Naroda,
Ahmedabad, Gujarat – 382330

Sir,

Sub: Secretarial Audit Report for the Financial Year ended on March 31, 2026

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Ahmedabad

Date: 14/08/2026

Signature:
JITENDRA PRAVINBHAI LEEYA
Practicing Company Secretary
ACS/FCS No.:A31232
C P No.: 14503
P R No.: 2089/2022
UDIN: A031232H001113601

Industry Structure and Developments

Global Agrochemical Industry Overview

Agriculture continues to remain one of the most critical sectors globally, supporting food security, economic development and rural livelihoods. The global agricultural ecosystem is undergoing significant transformation due to increasing population, changing consumption patterns, climate variability and the requirement to enhance agricultural productivity from limited cultivable land resources.

The crop protection industry plays an essential role in safeguarding agricultural output by protecting crops from insects, diseases and weeds. Increasing pressure on global food production has resulted in continuous demand for effective, efficient and sustainable crop protection solutions.

The agrochemical industry plays a vital role in supporting farmers by protecting crops from pests, diseases, and weeds, thereby enhancing crop yield and ensuring sustainable agricultural production.

During the year under review, the global agrochemical industry witnessed a transformation towards sustainable and technology-driven agriculture. Farmers across the world are increasingly adopting integrated crop protection practices, biological products, precision farming techniques, and environmentally responsible agricultural solutions.

The global crop protection chemicals market continues to demonstrate long-term growth potential, supported by:

- Increasing global food demand;
- Reduction in arable land availability;
- Rising crop losses due to climate change and pest resistance;
- Adoption of modern farming practices;
- Growing awareness regarding improved crop productivity.

The industry is also witnessing a transition towards environmentally sustainable solutions, including biological products, integrated pest management and precision agriculture practices.

Global Agrochemical Consumption Trend

Global Crop Protection Market Growth Outlook

Year	Estimated Market Size
2025	USD ~50 Billion
2026	USD ~53 Billion
2030	USD ~68 Billion
2033	USD ~80 Billion

Global Market Growth Trend

Global Agrochemical Consumption Scenario

Global demand for crop protection products has increased significantly over the last three decades due to rising agricultural intensity and increasing food requirements.

Global Agricultural Pesticide Consumption Trend

Year	Global Consumption (Million Tonnes Active Ingredient)
1990	1.87
2000	2.31

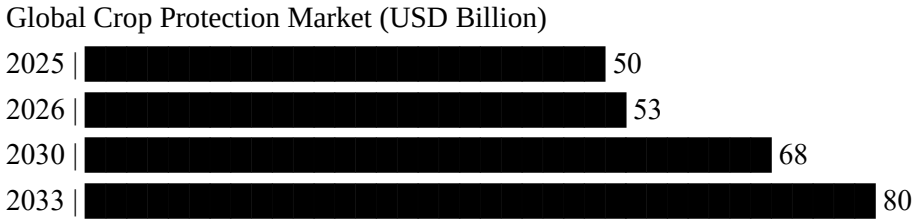
Year	Global Consumption (Million Tonnes Active Ingredient)
2010	3.15
2020	3.53
2022	Approx. 3.70
2023	Approx. 3.70+

Key Industry Observations:

- Global pesticide consumption has almost doubled compared with the early 1990s.
- Asia-Pacific continues to be the largest agrochemical consuming region due to extensive agricultural activities.
- Latin America has emerged as a significant growth market due to large-scale commercial farming.
- Demand for bio-based and sustainable crop protection solutions is increasing globally.

Regional Agrochemical Market Outlook

Region	Market Characteristics
Asia Pacific	Largest agricultural market driven by India, China and Southeast Asia
Latin America	High growth due to soybean, corn and commercial crops
Europe	Strong focus on sustainable and low-residue products
North America	Technology-oriented farming and precision agriculture
Africa & Middle East	Emerging market with significant agricultural potential

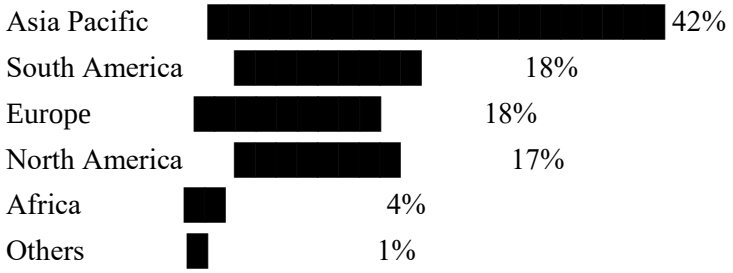


The industry is expected to grow at a healthy pace over the medium to long term, driven by increasing agricultural productivity requirements and technological advancements in crop protection solutions.

Regional Consumption Pattern of Agrochemicals

Asia-Pacific remains the largest consumer of agrochemical products due to its extensive agricultural base, high cropping intensity and increasing adoption of modern agricultural inputs.

Regional Share of Crop Protection Consumption



The growth opportunity in emerging economies remains significant as farmers increasingly adopt improved crop protection products to enhance yield and reduce agricultural losses.

Indian Agrochemical Industry Outlook

India is one of the world's largest agricultural economies and plays a significant role in global food production. The Indian agrochemical industry benefits from:

- Large agricultural land base;
- Diverse climatic conditions;
- Increasing demand for food grains, fruits and vegetables;
- Growing awareness among farmers regarding crop protection;
- Government initiatives supporting agricultural productivity.

India has also emerged as an important manufacturing hub for agrochemical products due to:

- Cost-effective manufacturing capabilities;
- Skilled workforce;
- Strong chemical manufacturing ecosystem;
- Growing export opportunities.

The domestic industry is gradually shifting towards high-value products, specialty chemicals and sustainable agricultural solutions.

Current Market Trends

1. Shift towards Sustainable Agriculture

The agriculture sector is increasingly focusing on sustainable farming practices. Farmers and regulators are encouraging reduced chemical usage, improved application efficiency and adoption of bio-based crop protection solutions.

2. Increasing Demand for Biological Products

Biological products are gaining importance due to:

- Environmental benefits;
- Consumer preference for residue-free food;
- Regulatory support;
- Sustainable farming requirements.

3. Precision Agriculture Adoption

Technology-driven agriculture solutions such as precision farming, digital advisory platforms and efficient spraying techniques are improving productivity and reducing input wastage.

4. Climate Change Impact

Changing weather patterns have increased pest and disease challenges, resulting in continuous demand for effective crop protection solutions.

Company Overview – Super Crop Safe Limited

Super Crop Safe Limited operates in the agrochemical sector with a focus on providing effective crop protection solutions to farmers and agricultural communities.

The Company remains committed to delivering quality products, improving agricultural productivity, and creating sustainable value for its stakeholders.

The Company’s business philosophy is aligned with supporting farmers through reliable agricultural solutions that contribute towards improved productivity and sustainable farming practices.

During FY 2025-26, the Company focused on:

- Strengthening its market presence
- Improving operational efficiency
- Maintaining product quality standards
- Enhancing customer relationships
- Optimizing resources for sustainable growth

Financial Performance Review

During FY 2025-26, the Company demonstrated resilience and maintained steady business performance despite challenging market conditions.

Revenue Growth
The Company's revenue from operations increased from:
₹45.39 Crore in FY 2025-25 to ₹53.13 Crore in FY 2025-26 representing a growth of approximately **17.05%**.

The growth reflects continued market demand, improved business operations, and effective customer engagement.

Profitability
The Company achieved:

- Profit Before Tax of **₹1.99 Crore**
- Profit After Tax of **₹2.00 Crore**

The Company maintained profitability while continuing investments towards operational improvement and business expansion.

Key financial highlights

Particulars	**FY 2025-26**	**FY 2025-25**	**Growth / Change**
Revenue from Operations	₹53.13 Crore	₹45.39 Crore	**17.05% Growth**
Total Expenses	₹51.20 Crore	₹43.38 Crore	Increase mainly due to higher business activity
Profit Before Tax	₹1.99 Crore	₹2.05 Crore	Stable profitability
Profit After Tax	₹2.00 Crore	₹2.16 Crore	Maintained profitability
Current Ratio	2.52	2.27	Improved liquidity position

Operational Performance Review

During the year under review, the Company continued its efforts towards strengthening operational efficiency, improving market reach and enhancing customer relationships.

The Company focused on:

- Optimization of operational processes;
- Strengthening product availability;
- Improving cost efficiency;
- Maintaining quality standards;
- Expanding business opportunities.

The management remains committed to achieving sustainable growth through disciplined execution and continuous improvement.

Liquidity and Financial Position

The Company's financial position remained healthy during the year.

The Current Ratio improved from **2.27 times to 2.52 times**, indicating a stronger liquidity position and adequate ability to meet short-term financial obligations.

The Company continues to maintain a balanced approach towards working capital management and financial discipline.

Detailed financial performance analysis is provided in the financial statements forming part of this Annual Report.

Growth Drivers and Opportunities

Future Growth Drivers

Food Security Requirement [redacted]

Climate Change Impact [redacted]

Higher Crop Productivity [redacted]

Precision Agriculture [redacted]

Biological Products Growth [redacted]

Export Opportunities [redacted]

The Company believes that the long-term fundamentals of the agrochemical sector remain positive. Increasing agricultural productivity requirements and adoption of modern farming techniques provide significant growth opportunities.

Strategic Focus Areas

Going forward, the Company intends to focus on:

Product Portfolio Development

Continuous improvement and expansion of product offerings aligned with changing farmer requirements.

Market Expansion

Strengthening distribution networks and improving penetration in agricultural markets.

Operational Excellence

Enhancing productivity, cost efficiency and resource optimization.

Sustainability

Supporting responsible agricultural practices through efficient and environmentally conscious solutions.

Risk Management

The agrochemical industry is subject to various external and internal risks, including:

Regulatory Risk

Changes in agricultural regulations, product registrations and environmental guidelines may impact industry operations.

Climate Risk

Unpredictable weather conditions may influence agricultural cycles and product demand.

Market Competition

The industry remains competitive due to domestic and international players.

Raw Material Price Risk

Fluctuations in raw material prices may impact margins and profitability.

Technology Changes

Continuous innovation is required to remain competitive in evolving agricultural practices.

The Company continuously monitors these risks and undertakes appropriate measures to mitigate their impact.

Human Resources and Industrial Relations

The Company considers its employees as an important asset and continues to promote a professional, learning-oriented and performance-driven work environment.

The Company focuses on:

- Employee development;
- Skill enhancement;
- Workplace safety;
- Positive industrial relations.

Internal Control Systems

The Company has established adequate internal control systems commensurate with the size and complexity of its operations.

These systems ensure:

- Reliability of financial reporting;
- Compliance with applicable laws;
- Protection of assets;
- Efficient operational management.

The internal audit framework assists management in identifying improvement areas and strengthening processes.

Sustainability and ESG Commitment

Super Crop Safe Limited recognizes the importance of sustainable business practices and responsible agricultural development.

The Company continues to focus on:

- Responsible manufacturing practices
- Compliance with regulatory standards
- Efficient resource utilisation
- Stakeholder value creation

Outlook

The global agricultural sector is expected to witness sustained growth over the coming years due to increasing food requirements, climate challenges and the need for enhanced productivity.

The agrochemical industry is expected to benefit from:

- Rising agricultural investment;
- Increasing adoption of modern farming techniques;
- Growth in emerging markets;
- Demand for sustainable crop protection solutions.

Super Crop Safe Limited remains focused on leveraging these opportunities through operational excellence, customer-centric approach and sustainable growth strategies.

The Company believes that its experience, market understanding and commitment towards quality will enable it to create long-term value for stakeholders.

AUDIT REPORT TO THE MEMBERS OF SUPER CROP SAFE LIMITED

INDEPENDENT AUDITOR'S REPORT

To the members of Super Crop Safe Limited

Report on the Audit of the Ind AS financial statements

We have audited the accompanying Ind AS financial statements of Super Crop Safe Limited ('the Company') which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the profit and total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Ind AS financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Material Uncertainty Related to Going Concern

The company is not regular, since long, in depositing its dues related Goods and Service Tax, Provident Fund Act, Income tax and TDS including salary. Total amount of statutory dues payable as on 31st March, 2026 of Rs412.34 lakh (Rs 359.52 lakhs for the year ended 31st March, 2025) are still pending to be payable.

Further, the Company had significant overdue trade receivables amounting to ₹1,171 lakhs out of total trade receivables of ₹2,359 lakhs and overdue trade payables amounting to ₹429 lakhs out of total trade payables of ₹837 lakhs, which include significant amounts outstanding from earlier periods. The Company has also experienced delays in payment of employee salaries.

However, the accompanying Ind AS financial statements have been prepared on going concern basis, as the management is confident on the Company's ability to continue as going concern for a foreseeable future in view of revised business strategy and the performance improvement measures taken by the management. These events cast a significant doubt on the company's ability to continue as going concern, however in view of mitigating plans as mentioned above, the management believes that the company will be able to meet its operational and other commitments as they arise and the Ind AS financial statements have been prepared on going concern basis.

Emphasis of Matter

We draw attention to Note No. 31 in the Ind AS Financial Statement, which describes the management estimation of expected credit loss provision on trade receivables. The Company's assessment of expected credit loss involves use of judgements and estimates relating to probability of default (PD) and loss given default (LGD) rates used in computing the expected credit losses (ECL) on receivables.

Our report is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial

statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Description of key audit Matter	Auditors' Response
Evaluation of uncertain tax positions: **The Company is subject to periodic challenges by local tax authorities on a range of tax matters during the normal course of business including indirect tax matters. These involve significant management judgement to determine the possible outcome of the uncertain tax positions consequently having an Impact on related accounting and disclosures in the financial statement.**	Our audit approach consisted of obtaining and understanding of key uncertain tax positions and also read and analyzed select key correspondences by management for key uncertain tax positions. Discussed with appropriate senior management and evaluated management's underlying key assumptions in estimating the tax provisions and assessed Management's estimate of possible outcome of the disputed cases.
Expected Credit Loss of trade receivables: **Trade receivables amount to approximately 2358.79lakh and the expected credit loss amounts to approximately 96.70lakhs as at March 31, 2026.** **The Company has applied a simplified ECL model to determine the impairment against trade receivables at the reporting date. The expected credit loss (ECL) model involves the use of various assumptions and study of historical observed default rates over the expected life of the trade receivables.** **The significant judgements include the assessment for the forward-looking estimates.** **Due to the significance of trade receivables and the significant judgement involved in determining the ECL, the impairment of trade receivables was considered to be a key audit matter.**	Our procedures included the following: • We assessed the design and implementation and tested the operating effectiveness of the Company's relevant key financial controls around the ECL allowance. • We critically assessed the ECL model developed by the Company and verified with the requirement of Ind AS 109. • Tested key assumptions and judgements, such as those used to assess the likelihood of default and loss on default by comparing to historical data and subsequent realization. • We considered the adequacy of the disclosures in the Ind AS financial statements against the requirements of Ind AS 109, Financial Instruments and Ind AS 107, Financial Instruments Disclosures.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive Income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or

in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Act, we are also responsible expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operative effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the Ind AS financial statements of such entities included in the Ind AS financial statements.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materially and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii)to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company, subject to VI of (h) hereunder, so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.

(c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position, except details vide para no: VII of ANNEXURE A- Report under the Companies (Auditor's Report) Order, 2020,

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Company has not transferred unclaimed dividend of Rs 169536 for FY 2015-16, Rs 210648 for FY 2016-17, Rs 190133 for FY 2017-18 to the Investor Education and Protection Fund.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No Dividend is declared or paid during the year.

vi. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2026 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software named as Tallyfor maintaining its books of account which has not feature of recording audit trail (edit log) facility and the same has not beenoperated throughout the year for all relevant transactions recorded in the software.

For, Parimal S. Shah & Co.
Chartered Accountants
FRN: 0107591W

Place: Ahmedabad
Date: 30-05-2026
UDIN: 26038507RYIHOJ8604

Parimal S. Shah
Proprietor
Membership No: 038507

ANNEXURE A- Report under the Companies (Auditor's Report) Order, 2020

Referred to in of our report of even date

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has not maintained records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and the same is not updated regularly.

(B) The Company does not have any intangible assets.

(b) No physical verification was carried out by the Management during the year. Accordingly, the discrepancies, if any, could not be ascertained and therefore, we are unable to comment on whether the discrepancies, if any, have been properly dealt with in the books of account.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the Ind AS financial statements are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii. (a) The inventories have not been physically verified during the year by the Management. In the absence of physical verification itself, other issues of material discrepancies or procedure of physical verification does not arise.

(b) The Company has been sanctioned working capital limits in excess of 5crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are not in agreement with the books of account of the Company as detailed below:

Quarter	**Name of Bank**	**Particulars of securities provided**	**Amount as reported in quarterly statement**	**Amount as per books of accounts**	**Amount of difference**	**Reason for material discrepancies**
Q1 Apr 25 to June 25	State Bank of India	Stock	10662.87	10657.50	5.37	As explained by management to us,1.After submission of stock statement, amount changed due to wrong posting 2.After submission of debtors statement bill entry taken in books
		Debtors	4848.18	4844.38	3.80	
Q2 Jul 25 to Sept 25	State Bank of India	Stock	9661.36	9657.43	3.93	
		Debtors	5684.07	5682.20	1.87	
Q3 Oct 25 to Dec 25	State Bank of India	Stock	8579.62	8580.01	-0.39	
		Debtors	6927.85	6923.86	3.99	
Q4 Jan 26 to Mar 26	State Bank of India	Stock	7979.23	7976.53	2.70	
		Debtors	7763.46	7764.59	-1.13	

iii. The Company has not made investments in, companies, firms, Limited Liability Partnerships, but has granted unsecured loans to other parties, during the year, in respect of which:

(a) The Company has adjusted loans of Rs 7.86 crores during the year and balance of such loan as on 31st March,2026 is Rs 11.50 crores and 11.50 crores is 100% of total loans given.

(b) The Company has granted above loans without any interest as same is not charged to the account and any agreement, entered into with such loanee, is not produced before us, said loan is prejudicial to the interest of the company in view of liquidity crisis faced by The Company.

(c) The company has granted loan and in the absence of any agreement produced before us, we are unable to report on the matters regarding regularity or otherwise of principal and interest thereon.

(d) As the Company has granted loans and in the absence of any agreement produced before us, we are unable opine whether same is overdue or not as well as loanee is related party or not.

(e) In addition to old loan granted by the Company, no additional loan/ loans granted to the same parties.

(f) The Company has granted aggregate loans of Rs 11.50 crores and in the absence of any agreement produced before us, we are unable to comment on any terms or period of repayment during the year and whether such Loan pertains to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

iv. The Company has granted aggregate loans of Rs 11.50 crores to the Speedex Corporation. In the absence of any agreement produced before us, we are unable to comment on whether such Loan pertains to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 to fall under covered under section 185 or under section 186 of the Companies Act, 2013. And there is nil compliance with any of the provisions of Section 185 or Section 186 of the Companies Act, 2013.

v. In our opinion and according to the information and explanations given to us, the Company has accepted depositsfrom followings or amounts which are deemed to be deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

Sr. No.	Name of the Party	Aggregate Amount received during the year(Rs in Lacs)	Balance as at 31st March 2026(Rs in Lacs)
1	Voltrix Inc	-	1026.81
2	Wherrelzit Solutions Pvt Ltd	-	1894.40

For accepting above deposits, The Company has not complied with any provisions of Section73 to 76 of The Act.

We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. According to the books and records as produced before and examined by us and the information and explanations given to us:

(a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, Goods and Services Tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have not been regularly deposited with the appropriate authorities and there have been significant delays in a large number of cases. Undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they become payable are as follows:

Name of Statute	Nature of Dues	Amount (Rs. in lacs)	Period to which the amount relates	Due Date	Date of Payment
Employee's Provident Fund	Employee's Provided Fund	105.39	June 19 to Mar 26	15th on next month	9.85 lacs paid during the year
Income Tax Act, 1961	Dividend Distribution Tax	18.88	FY 2017-18 & FY 2018-19	15/10/2017 15/10/2018	Not Yet Paid
Income Tax Act, 1961	Tax Deducted at Source & Tax Collected at Source	24.05	April 21 to March 26	7th of Next Month	7.78 Lacs paid during the year

Employee State Insurance Corporation	Employee State Insurance Corporation	1.62	March 21 to March 26	15th on next month	Not Yet Paid
Employees Professional Tax	Professional Tax	3.48	March 22 to March 26	15th of next month to the end of every quarter	Not yet paid
Income Tax Act	Income tax	27.62	AY 2019-20	Immediate	Not yet paid
Income Tax Act	Income tax	150.93	AY 2020-21	Immediate	Not yet paid
Income Tax Act	Income tax	11.91	AY 2023-24	Immediate	Not yet paid
Income Tax Act	Income tax	101.80	AY 2024-25	Immediate	Not yet paid
GST Act	GST , Interest & Penalty	7.55	FY 2025-26	Immediate	Not yet paid

(b) According to the information and explanation given to us and based on our examination of the record of the company, there are no due of income tax, sales tax, service tax, duty of customs, duty of excise, good and service tax and value added tax as at March 31, 2026, which have not been deposited with the appropriate on account of any dispute, except as detailed below:

Name of the Statute	Nature of the Dues	Amount (Rs.in Lacs)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
GST Act	GST, Interest & Penalty	105.86	FY 2017-18 and FY 2018-19	Appeal filed	-
Income Tax Act	Income tax	344.60	AY 2017-18	Appeal	-
Income Tax Act	Income tax	90.02	AY 2018-19	Appeal	-

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has made delay in repayment of loans or other borrowings from banks or financial institutions. The details of delay in payment are given in the table below.

Nature of Loan	Name of Lender	Monthly Installment Rs. In Lacs	No of Days Delay	Whether All Installments paid	Remarks
Vehicle-Baleno	HDFC Bank	0.11505	15 to 30 Days	Yes	-
Vehicle-Innova	HDFC Bank	0.34130	15 to 30 Days	Yes	-

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the Ind AS financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the Ind AS financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans on the pledge of securities during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument), hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of our audit that causes the Ind AS financial statements to be materially misstated.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) We have taken into consideration the whistle blower complaints, if any received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The company is not a Nidhi Company hence reporting under clause (xii) of the Order is not applicable.

xiii. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties, except those under section 185 or section 186 detailed above, are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Ind AS financial statements etc. as required by the applicable accounting standards.

xiv. In the absence of any internal audit report produced before us, we are unable to report.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and in immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Ind AS financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, the material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. During the year the company is not covered under section 135 of the Companies Act, clause 3(xx) of the order is not applicable.

For, Parimal S. Shah & Co.
Chartered Accountants
FRN: 0107591W

Place: Ahmedabad
Date: 30-05-2026
UDIN: 26038507RYIHOJ8604

Parimal S. Shah
Proprietor
Membership No: 038507

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Super Crop Safe Limited**("the Company") as of 31 March 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, considering the size of the company, an inadequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating completely ineffectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Parimal S. Shah & Co.
Chartered Accountants
FRN: 0107591W

Place: Ahmedabad
Date: 30-05-2026
UDIN: 26038507RYIHOJ8604

Parimal S. Shah
Proprietor
Membership No: 038507

SUPER CROP SAFE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2025

(₹ in Lakhs except for share data and if otherwise stated)

Particulars	Note No	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	356.92	401.41
(b) Capital Work in Progress		1,464.84	1,464.84
(b) Right-To-Use	33	12.98	19.47
(c) Financial Assets			
(i) Investments	4	0.02	0.02
(ii) Other Financial Asset	5	2.00	1.88
(c) Deferred tax Assets (Net)	6	39.34	41.60
(d) Non Current Asset			
Current assets			
(a) Inventories	7	2,312.29	3,564.59
(b) Financial Assets			
(i) Trade Receivable	8	2,358.79	1,541.49
(ii) Cash and cash equivalents	9	2.93	7.07
(iii) Bank balances other than above	10	7.58	7.58
(iv) Other Financial Assets	11	11.51	10.94
(c) Other current assets	12	2,381.25	2,042.46
TOTAL		**8,950.44**	**9,103.35**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	13	804.29	804.29
(b) Other Equity	14	2,330.47	2,120.60
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	2921.67	2,926.72
(ii) Lease Liability	33	15.07	21.49
(b) Provisions	16	67.09	66.30
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	1,234.02	1,338.86
(ii) Lease Liability	33	-	-
(ii) Trade payables			
(a)Total Outstanding dues of Micro and small enterprises	18	93.78	133.30
(b)Total Outstanding dues of creditors other than Micro and small enterprises	18	742.93	1,111.17
(ii) Other Financial Liabilities	19	31.51	33.39
(b) Other current liabilities	20	675.35	517.68
(c) Provisions	21	34.28	29.56
(d) Current Tax Liabilities (Net)		-	-
Significant Accounting Policies	1		
The acompanying notes are an integral part of Financial Statements	2 to 42		
TOTAL		**8,950.44**	**9,103.35**

As per our report of the even date attached

For, Parimal S Shah & Co.
Chartered Accountants.
FRN.: 0107591W

(Parimal S Shah)
Proprietor
M.N.:038507
Place: Ahmedabad
Date: 30-05-2026
UDIN: 26038507RYIHOJ8604

For & on Behalf of Board
Shri Nishant N. Patel (CFO & CMD)

Shri Narendrasinh M. Zala (Executive Director)

Hiral Patel (Company Secretary)
Place: Ahmedabad
Date: 30-05-2026

SUPER CROP SAFE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025
(₹ in Lakhs except for share data and if otherwise stated)

Particulars	Note No	2025-26	2024-25
INCOME			
Revenue From Operations	22	5313.38	4539.37
Other Income	23	5.81	3.77
Total Income		**5319.2**	**4543.14**
EXPENSES			
Cost of Materials Consumed	24	4214.96	3387.79
Purchases of Stock-in-Trade		19.55	-19.66
Changes in Inventories of Finished Goods, Stock-in-Trade and Work in progress	25	71.17	126.21
Employee Benefits Expense	26	318.18	275.69
Finance Costs	27	154.12	181.9
Depreciation and Amortization Expense	28	42.95	50.92
Other Expenses	29	299.49	335.58
Total Expenses		**5120.42**	**4338.42**
Profit (Loss) before exceptional items and tax		**198.77**	**204.72**
Exceptional Items		-	-
Profit Before Tax		**198.77**	**204.72**
Tax Expense:			
(1) Current Tax	6	-	-
(2) Deferred Tax	6	(1.46)	(11.67)
Profit/(Loss) For The Period		**216.39**	**133.15**
Other Comprehensive Income (Net of Tax)			
Items that will not be reclassified to P&L:			
-Remeasurement of Defined Benefit Plans	37	13.36	3.08
Income tax relating to Items that will not be reclassified to P&L		(3.72)	(0.86)
Total Comprehensive Income the Year		**209.87**	**218.61**
Earning Per Equity Share (in Rs.)			
(Face Value of Equity Share Rs. 2/- each)			
(1) Basic		0.52	0.54
(2) Diluted		0.52	0.54
Significant Accounting Policies	1		
The accompanying notes are an integral part of Financial Statements	2 to 42		

As per our report of the even date attached

For, Parimal S Shah & Co.
Chartered Accountants.
FRN.: 0107591W

(Parimal S Shah)
Proprietor

M.N.:038507
Place: Ahmedabad
Date: 30-05-2026
UDIN: 26038507RYIHOJ8604

For & on Behalf of Board
Shri Ishwarbhai B. Patel (CEO & CD)

Shri Nishant N. Patel (CFO & MD)

Hiral Patel (Company Secretary)
Place: Ahmedabad
Date: 30-05-2026

SUPER CROP SAFE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025
(₹ in Lakhs except for share data and if otherwise stated)

PARTICULARS	2025-26	2024-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	198.77	204.72
Depreciation	42.95	50.92
(Profit)/Loss on sale of Property, Plant and Equipment	(4.81)	(0.66)
Interest Income	(0.53)	(3.11)
Payment of Gratuity	12.08	7.62
MTM (Gain)/Loss on Investment	-	-
Allowance for Doubtful Debts	39.2	2.4
Finance Cost	154.12	181.9
Operating Profit Before Working Capital Changes	**441.79**	**443.79**
Adjusted for changes in		
Inventories	1252.30	(67.80)
WIP	-	-
Trade & Other Receivable	(1195.86)	(394.61)
Trade Payable & other liabilities	(245.74)	(280.54)
Cash Generated from Operations	**252.49**	**(299.16)**
Direct Tax Paid	-	-
NET CASH USED IN OPERATION ACTIVITES	**252.49**	**(299.16)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(0.77)	(8.82)
Sale of property, Plant and Equipment	13.61	2.86
Lease Rent Paid	(6.49)	(6.49)
Amount (deposited) in Fixed Deposits/ Withdrawn from Fixed Deposit	(0.12)	143.6
(Purchase)/ Sale of Investment	-	-
Interest Income	0.53	3.11
NET CASH USED IN INVESTMENT ACTIVITIES	**6.76**	**134.26**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	(109.27)	347.96
Finance Cost Paid	(154.12)	(181.9)
NET CASH FLOW FROM FINANCING ACTIVITIES	**(263.4)**	**166.07**
NET CHANGES IN CASH AND CASH EQUIVALENTS **(A + B + C)**	(4.14)	1.16
CASH & CASH EQUIVALENTS-OPENING BALANCE	7.07	5.91
CASH & CASH EQUIVALENTS-CLOSING BALANCE	2.93	7.07

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set in the Accounting Standard (Ind AS-7) Statements of Cash Flow.
2. Cash and Cash Equivalents Comprises of

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash on hand	2.43	6.57
Balances with Banks:		
Current Accounts	0.5	0.5
Cash and Cash Equivalents (Refer Note no 9)	2.93	7.07

3. Disclosure as required by Ind AS 7
   Reconciliation of liabilities arising from financing activities **As at March 31, 2026**

Particulars	Cash Flows	Closing Balance
Non Current Borrowings	-	2921.21
Current Borrowings	(104.22)	1239.07
Total	**(104.22)**	**4160.28**

As at March 31, 2025

Particulars	Cash Flows	Closing Balance
Non Current Borrowings	700.28	2921.21
Current Borrowings	-347.4	1343.29
Total	**352.87**	**4264.51**

4. Figures of previous year have been regrouped wherever necessary to conform to the current year's figures.

As per our report of the even date attached

For, Parimal S Shah & Co.
Chartered Accountants.
FRN.: 0107591W

For & on Behalf of Board
Shri Satishbhai I Patel (Director)

(Parimal S Shah)
Proprietor

Shri Nishant N. Patel (CFO & MD)

M.N.:038507
Place: Ahmedabad
Date: 30-05-2026
UDIN: 26038507RYIHOJ8604

Hiral Patel (Company Secretary)
Place: Ahmedabad
Date: 30-05-2026

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR YEAR ENDED ON MARCH 31, 2026

COMPANY BACKGROUND

Super Crop Safe Limited ("The Company") was incorporated on 9thFebruary, 1987 vide certificate of incorporation no: L24231GJ1987PLC009392 under the Companies Act, 1956. The registered office of the company is located at C-1/289, G.I.D.C Estate, Phase-I, Naroda, Ahmedabad, Gujarat 382330.

The Company is engaged in the business of manufacturing and trading of Agro Chemicals, Biological Products and Pesticides Formulations.

Note No 1: SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read together with the Rules notified there under to the extent applicable and the other relevant provisions of the Act, pronouncements of the regulatory bodies applicable to the company.

The financial statements have been prepared on the historical cost basis except for certain financial assets and financial liabilities measured at fair value and Employee's defined benefit plan as per actuarial valuation, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 116, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The principal accounting policies are set out below.

1.1 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

• Expected to be realized or intended to be sold or consumed in normal operating cycle
• Held primarily for the purpose of trading
• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.
A liability is current when:
• It is expected to be settled in normal operating cycle
• It is held primarily for the purpose of trading
• There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
The Company classifies all other liabilities as non-current.

Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has identified twelve months as its operating cycle for the purpose of current / non-current classification of assets and liabilities.

1.2 Revenue Recognition:

Ind AS 115 "Revenue from Contracts with Customers" provides a control-based revenue recognition model and provides a five step application approach to be followed for revenue recognition.

- Identify the contract(s) with a customer;
- Identify the performance obligations;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations;
- Recognize revenue when or as an entity satisfies performance obligation.

Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements, except for the agency services below, because it typically controls the goods or services before transferring them to the customer.

(i) For sale of goods, revenue is recognized when control of the goods has transferred at a point in time i.e. when the goods have been delivered to the specific location (delivery). Following delivery, the customer has full discretion over the responsibility, manner of distribution, price to sell the goods and bears the risks of obsolescence and loss in relation to the goods. A receivable is recognized by the Company when the goods are delivered to the customer as this represents the point in time at which the right to consideration becomes unconditional, as only the passage of time is required before payment is due. Payment is due within 90-120 days. The Company considers the effects of variable consideration, the existence of significant financing components, noncash consideration, and consideration payable to the customer (if any).

(ii) Revenue in respect of leakage/shortage/insurance and other claims is recognised only when these claims are accepted. Revenue from rendering of services is recognised when the performance obligation to render the services are completed as per contractually agreed terms

(iii) Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

1.3 Employee Benefits:

Retirement benefit costs and termination benefits

Payments to defined contribution retirement benefit plans are recognized as an expense when employees have rendered service entitling them to the contributions.

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is recognized in other comprehensive income and is reflected in retained earnings and the same is not eligible to be reclassified to profit or loss. Past service cost is recognized in profit or loss in the period of a plan amendment.

The retirement benefit obligation recognized in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

Short-term and other long-term employee benefits

A liability is recognized for benefits accruing to employees in respect of wages and salaries in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

Liabilities recognized in respect of long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

1.4 Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax assets relating to unabsorbed depreciation/business losses/losses under the head "capital gains"/other temporary differences are recognised and carried forward to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

1.5 Property, plant and equipment:

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses.

Freehold land is not depreciated.

Fixtures and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is recognized so as to write off the cost of assets (other than freehold land) less their residual values over their useful lives, using the written-down valuemethodovertheuseful lives of assets as prescribed under part C of schedule II of the Companies Act, 2013.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

Capital work in progress in stated at cost less accumulated impairment loss, if any.

1.6 Lease:

As a Lessee

Right of use Asset

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. At the commencement date, a lessee shall measure the right-of-use asset at cost which comprises initial measurement of the lease liability, any lease payments made at or before the commencement date, less any lease incentives received, any initial direct costs incurred by the lessee; and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

Lease Liability

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

Short-term lease and leases of low-value assets

The Company has elected not to recognize right-of-use assets and lease liabilities for short- term leases that have a lease term of less than 12 months or less and leases of low-value assets, including IT Equipment. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The election for short-term leases shall be made by class of underlying asset to which the right of use relates. A class of underlying asset is a grouping of underlying assets of a similar nature and use in Company's operations. The election for leases for which the underlying asset is of low value can be made on a lease-by-lease basis.

1.7 Impairment of Non-Financial assets:

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable

amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

1.8 Inventory:

Raw materials, work-in-progress, finished goods, packing materials, stores, spares, components, consumables and stock-in-trade are carried at the lower of cost and net realizable value after providing for obsolescence, if any.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, components and consumables, First-in-First-Out (FIFO) method is used. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition.

Materials in transit are valued at cost-to-date.

1.9 Provisions and Contingencies:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A contingent liability exists when there is a possible but not probable obligation or a present obligation that may, but probably will not; require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

1.10 Financial Instruments

Financial assets and financial liabilities are recognized when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

1.11 Financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortized cost:

• The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and

• the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For the impairment policy on financial assets measured at amortized cost, refer para of Impairment of financial assets.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income:
• The asset is held within a business model whose objective is achieved both by collecting Contractual cash flows and selling financial assets; and
• the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Interest income is recognized in profit or loss for FVTOCI debt instruments. For the purposes of recognizing foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortized cost. Thus, the exchange differences on the amortized cost are recognized in profit or loss and other changes in the fair value of FVTOCI financial assets are recognized in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit or loss.

For the impairment policy on debt instruments at FVTOCI, refer Para of Impairment of financial assets.All other financial assets are subsequently measured at fair value.

Effective interest method
The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the "Other income" line item.

Financial assets at fair value through profit or loss (FVTPL)
Debt instruments that do not meet the amortized cost criteria or FVTOCI criteria (see above) are measured at FVTPL. In addition, debt instruments that meet the amortized cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognized in profit or loss. The net gain or loss recognized in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Impairment of financial assets
The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognized in other comprehensive income and is not reduced from the carrying amount in the balance sheet.

Derecognition of financial assets
The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset.

On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognize under continuing involvement, and the part it no longer recognizes on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognized and the sum of the consideration received for the part no longer recognized and any cumulative gain or loss allocated to it that had been recognized in other comprehensive income is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognized in other comprehensive income is allocated between the part that continues to be recognized and the part that is no longer recognized on the basis of the relative fair values of those parts.

1.12 Financial liabilities

All financial liabilities are subsequently measured at amortized cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities subsequently measured at amortized cost
Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortized cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortized cost are determined based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities
The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurementrecognized in profit or loss. The net gain or loss recognized in profit or loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

1.13 Foreign Currency Transactions:

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction or that approximates the actual rates at the date of the transaction. Foreign currency monetary assets and liabilities are translated at the yearend rates. The difference between the rates prevailing on the date of transaction and on the date of settlement as also on transaction Monetary items at the end of year is recognized, as the case may be, as income or expense for the period.

Non-Monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in foreign currency, are transferred using the exchange rates at the date when the fair value is measured.

1.14 Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.15 Cash and Cash Equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

1.16 Borrowing Cost

Borrowing costs attributable to the acquisition, construction or production of qualifying assets, are added to the cost of those assets, up to the date when the assets are ready for their intended use. All other borrowing costs are expensed in the period they occur.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

1.17 Segment Reporting

Based on "Management Approach" as defined in Ind AS 108 -Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates the resources based on an analysis of various performance indicators by business segments.
The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted forpreparing and presenting the financial statements for the Company as a whole.

1.18 Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after deducting preference dividends and attributable taxes by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any

1.19 Critical Accounting Estimates and Judgements:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Revisions to accounting estimates are recognised prospectively.

The areas involving critical estimates or judgments are:
- Estimation of defined benefit obligation (Note 1.4)
- Estimation of Useful life of Property, plant and equipment and intangibles (Note 1.6)
- Estimation of taxes (Note 1.5)
- Estimation of lease (Note 1.6)
- Estimation of impairment (Note 1.7 & 1.11)
- Estimation of provision and contingent liabilities (Note 1.9)

Note No 2: Recent Accounting Pronouncements

New and amended standards adopted by the Company:

Effective 1 April 2025 the Company has applied the following amendments to existing standards which has been notified by the Ministry of Corporate Affairs ("MCA"). The Companies (Indian Accounting Standards) Second Amendment Rules, 2025 on 13 August 2025 (published in the Official Gazette on 19 August 2025), introducing key amendments to:

- Ind AS 1 (Classification of liabilities as current or non-current and non-current liabilities with covenants);
- Ind AS 7 and Ind AS 107 (Disclosures for supplier finance arrangements); and
- Ind AS 12 (Global implementation of OCED Pillar Two model rules).

These amendments primarily relate to the classification of liabilities with covenants, additional disclosures for supplier finance arrangements, and a temporary exception for Pillar Two deferred taxes. The adoption of these amendments did not have a material impact on company's financial statements.

Standards issued but not yet effective

In exercise of the powers conferred by section 133 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government in consultation with the National Financial Reporting Authority have issued certain amendments to the Indian Accounting Standards (Ind AS) that have not yet become effective for the Company's reporting periods at the date of these interim financial

statements. The Companies (Indian Accounting Standards) Second Amendment Rules, 2025, notified on 13 August 2025, include amendments that are effective for annual reporting periods beginning on or after 1 April 2026:

- Ind AS 1 — Presentation of Financial Statements: Further amendments on classification of liabilities as current or non-current, including requirements relating to breaches of loan covenants, grace periods, and disclosure of related risks (paragraphs 74, 75, 75A and 76).
- Ind AS 10 — Events after the Reporting Period: Consequential amendments aligning terminology and treatment with Ind AS 1
- Ind AS 12 — Income Taxes: Certain disclosure requirements relating to international tax reform (Pillar Two model rules), including qualitative and quantitative information on exposure to Pillar Two income taxes are mandatory for interim reporting.

The Company is in the process of evaluating the requirements of these amendments and their impact on the Company's financial statements. The impact, if any, will be given effect to in the period of initial application

NOTE: 3 : PROPERTY, PLANT AND EQUIPMENT

(₹ in Lakhs except for share data and if otherwise stated)

Particulars	Gross Block				Depreciation				Net Block				
	As on 01/04/2025	Addition During year	Sales/ Deletion During year	Total As on 31/03/2026	Up To 01/04/2025	Provided During Year	Written off During Year	W/o from Op Bal	Total As on 31/03/2026	As on 31/03/2026	As on 31/03/2025	Sale Value	Profit/Loss on sale
Land	40.35	0	0	40.35	0	0	0	0	0	40.35	40.35	0	0
Office Building HMT	10.63	0	0	10.63	7.7	0.16	0	0	7.86	2.77	2.93	0	0
Guest House Building HMT	3.21	0	0	3.21	2.51	0.08	0	0	2.59	0.62	0.7	0	0
Factory Building	401.62	0	0	401.62	194.72	13.41	0	0	208.13	193.49	206.89	0	0
Plant & Machinery	725.51	0	9.26	716.25	595.04	20.43	2.47	0	613	103.25	130.47	11.86	5.07
Vehicles	94.14	0	13.43	80.7	77.9	1.62	11.42	0	68.1	12.61	16.24	1.75	-0.26
Furniture & Fixtures	14.3	0	0	14.3	13.17	0.24	0	0	13.41	0.9	1.13	0	0
Computer	20.21	0	0	20.21	19.39	0.04	0	0	19.43	0.78	0.82	0	0
Office Equipments	9.87	0.77	0	10.64	8.67	0.41	0	0	9.08	1.56	1.2	0	0
Mobile	2.01	0	0	2.01	1.94	0	0	0	1.94	0.07	0.07	0	0
Laboratory Equipments	10.56	0	0	10.56	9.95	0.08	0	0	10.03	0.53	0.61	0	0
Total	1332.4	0.77	22.69	1310.48	930.99	36.46	13.89	0	953.56	356.92	401.41	13.61	4.81
Previous Year	1342.78	8.82	19.2	1332.4	902.91	44.43	16.34		930.99	401.41	439.88	3.62	0.76

NOTE : 4 : NON-CURRENT INVESTMENTS	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Investment in Equity Instruments (Unquoted)		
Naroda Ind Co.Op.Bank Ltd - Share	0.02	0.02
Total	**0.02**	**0.02**

NOTE : 5 : OTHER FINANCIAL ASSET (NON CURRENT)	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Bank Deposit with maturity more than 12 months	1.90	1.78
Balance with Central Excise and VAT Authorities, etc	0.10	0.10
Total	**2.00**	**1.88**

NOTE : 7 : INVENTORIES	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Finished Goods	129.53	200.70
Raw Material	1994.01	3193.84
Packing Material	188.75	170.05
Total	**2,312.29**	**3,564.59**

NOTE : 8 : TRADE RECEIVABLES	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Unsecured considered good	2358.79	1541.49
Unsecured considered doubtful	96.70	57.50

Less: Allowance for Doubtful Debts*	(96.70)	(57.50)
Total	**2358.79**	**1541.49**
*** Refer note 31 for movement in allowance for doubtful debt.**		

Particular	**Outstanding for following periods from due date of payment 31.03.2026**					
	Less than 6 months	**6 Months - 1 year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
(i)Undisputed Trade Receivables – considered good	1051.02	433.95	26.81	12.58	695.33	2219.69
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - considered Good	19.40	0.53	0.01	0.74	118.42	139.09
(iv) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Particular	**Outstanding for following periods from due date of payment 31.03.2025**					
	Less than 6 months	**6 Months - 1 year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
(i)Undisputed Trade Receivables – considered good	604.19	36.10	14.40	35.91	736.10	1426.70
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - considered Good	0.00	0.01	0.74	26.01	88.03	114.79
(iv) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

	₹ in Lakhs except for share data and if otherwise stated)	
NOTE : 9 : CASH AND CASH EQUIVALENTS	**As at 31st March, 2026**	**As at 31st March, 2025**
Balances with banks	0.50	0.50
Cash on hand	2.43	6.57
Total	**2.93**	**7.07**
NOTE : 10 : OTHER BANK BALANCES	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Balance with Banks -unclaimed dividend	7.58	7.58
Fixed Deposits with maturity more than three months but less than 12 months	-	-
Total	**7.58**	**7.58**
NOTE : 11 : OTHER FINANCIAL ASSETS	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Advances recoverable in cash for value to be received	11.51	10.94
Accured Interest	-	-
Advances to Supplilers	-	-
Total	**11.51**	**10.94**
NOTE : 12 : OTHER CURRENT ASSETS	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Advances to Staff	13.65	15.63
Other Advances	1149.91	1936.40
Prepaid Expenses	3.79	2.93
Advances to Suppliers	1130.07	8.22
Balance with Government Authorities, etc	83.83	79.27
Total	**2381.25**	**2042.46**
NOTE : 13 : SHARE CAPITAL	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Authorised Share Capital		
900,00,000 Equity Shares of Rs. 2/- each (9,00,00,000 Equity Shares of Rs. 2/- each as at 31st March 2026)	18,00,00,000	10,00,00,000
Total	**18,00,00,000**	**10,00,00,000**
Issued and Subscribed Share Capital		
4,03,95,000 Equity Shares of Rs. 2/-each issued & Called up (Previous year 4,03,95,000 Equity Shares)	8,07,90,000	8,07,90,000
Paid up Share Capital		
4,02,14,500 Equity Shares of Rs. 2/- each (4,02,14,500 Equity Shares of Rs. 2/- each as at 31st March 2026)	8,04,29,000	8,04,29,000
(During the year 2019-20, 6,90,000/- Equity Shares of Rs. 2/- each issued on conversion of warrants at a premium of Rs. 32/- per share. In the year 2018-19 2,80,000/- Equity Shares of Rs. 2/- each issued on preferential basis at a premium of Rs. 32/- per share on preferential basis.)		
Total	**8,04,29,000**	**8,04,29,000**
Shareholders holding more than 5% shares		
Name of the Shareholder	**As at 31st March, 2026**	**As at 31st March, 2025**
Bhogilal Ambalal Patel		
No. of Shares	40,74,395	42,95,217
Percentage of share holding	10.13%	10.68%

Satishbhai I Patel		
No. of Shares	24,14,337	24,54,337
Percentage of share holding	6.00%	6.10%
Ashaben N Patel		
No. of Shares	25,71,500	25,71,500
Percentage of share holding	6.39%	6.39%
Ishwarbhai B Patel		
No. of Shares	-	13,94,460
Percentage of share holding	-	3.47%
Nishant N Patel		
No. of Shares	14,08,409	13,949.00
Percentage of share holding	3.50%	0.04
The reconciliation of the number of shares outstanding is set out below:		
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Equity Shares at the beginning of the year	4,02,14,500	4,02,14,500
Add: Shares issued on preferential basis/ on Conversion of Warrants	-	-
Add: Increase in shares on account of subdivision	-	-
Less: Forfeited Shares	-	-
Equity Shares at the end of the year	**4,02,14,500**	**4,02,14,500**
NOTE : 14 : OTHER EQUITY	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Securities Premium Reserve		
As per Last Balance Sheet	1,311.60	1,311.60
Add: Securities premium credited on issued of shares	-	-
	1,311.60	1,311.60
General Resereve		
As per Last Balance Sheet	1,271.01	1,271.01
Add: Transferred from Retained Earnings	-	-
	1,271.01	1,271.01
Capital Reserves		
As per Last Balance Sheet	2.37	2.37
Add: Transferred from Retained Earnings	-	-
	2.37	2.37
Retained Earnings		
As per Last Balance Sheet	(467.75)	(684.14)
Add: Profit for the year	200.23	216.39
	(367.75)	(467.75)
Other Comprehensive Income		
As per Last Balance Sheet	3.37	1.15
During the year	9.64	2.23
	13.01	3.37
Total	**2330.47**	**2120.60**
NOTE : 15 : BORROWINGS (NON CURRENT)	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Secured Loan		
Term Loan from Bank	0.45	5.50
Unecured Loan		
Loan from Others	2,921.21	2,921.21
Total	**2,921.67**	**2,926.72**
NOTE : 16 : PROVISIONS (NON CURRENT)	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Provision for Employee Benefits (Refer Note 37)	67.09	66.30
Total	**67.09**	**66.30**
NOTE : 17 : BORROWINGS (CURRENT)	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Secured - Working Capital Loans		
From Banks		
Cash Credit Account	1,213.34	1,211.10
Common Covid-19 Emergency Credit Line (CCECL)	20.67	127.76
(Working Capital Loans - Cash Credit Account are guaranted by Executive Directors and secured by hypothication of present and future stock of raw materials, stock in process, finished goods, book debts and equitable mortgage on Land & Building located at Suervey No. 1482 & 1488, Himatpura (Bilodra), Ta: Mansa, Dist: Gandhinagar.)		
(Common Covid-19 Emergency Credit Line (CCECL) and Guaranteed Emergency Credit Line (GECL) has sanctioned in the light of COVID-19 Pandemic.)		
Total	**1,234.02**	**1,338.86**

NOTE : 18 : TRADE PAYABLES	₹ in Lakhs except for share data and if otherwise stated)	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Trade Payables		
Due to Micro and Small Enterprises (Refer Note 38)	93.78	133.30
Due to Others	742.93	1,111.17
Total	**836.71**	**1,244.47**

Particulars	**Outstanding for following periods from due date of payment 31.03.2026**				
	Less than 1 Year	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
(i) MSME	16.08	18.36	32.26	27.07	93.77
(ii) Others	95.29	90.03	87.41	176.70	449.43
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	33.39	0.00	0.50	259.61	293.50

Particulars	**Outstanding for following periods from due date of payment 31.03.2025**				
	Less than 1 Year	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
(i) MSME	28.64	74.43	21.39	8.84	133.30
(ii) Others	394.31	128.77	72.25	116.54	711.87
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues-Others	0.00	0.50	282.73	116.06	399.30

NOTE : 19 : OTHER FINANCIAL LIABILITIES (CURRENT)	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Current Maturities of Long-Term Debt from Bank - Unsecured*	5.05	4.43
Unclaimed Dividends	7.58	7.58
Dividend Distribution Tax	18.88	18.88
Trade Deposits	0.00	2.50
Total	**31.51**	**33.39**
(* Refer Note No.: 15)		

NOTE : 20 : OTHER CURRENT LIABILITIES	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Statutory Liabilities	258.89	241.65
Advances from Customers	174.11	97.25
Other Payables	242.35	178.78
Total	**675.35**	**517.68**

NOTE : 21 : PROVISIONS (CURRENT)	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Provision for TDS Interest	0.82	0.82
Provision for Dividend Distribution Tax Interest	9.03	9.03
Provision for PF Interest	14.13	14.13
Provision for Audit Fees	9.71	4.99
Provision for Expenses	0.54	0.54
Provision for GST Interest	0.04	0.04
Provision for ESIC Interest	0.82	0.82
Total	**34.28**	**29.56**

NOTE : 22 : REVENUE FROM OPERATIONS	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Sale of Products	5,313.38	4,539.37
Total	**5,313.38**	**4,539.37**

NOTE : 23 : OTHER INCOME	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Customs Refund Income	0.48	0.00
Interest On FDR	0.12	3.11
Interest Income	0.41	0.00
Profit on Sale of Assets	4.81	0.66
Total	**5.81**	**3.77**

NOTE : 24 : COST OF MATERIALS CONSUMED	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Raw Material Consumed		
Opening Stock	3363.90	3169.89
Add : Purchase	3033.82	3581.80
	6397.72	**6751.69**

Less : Closing Stock	(2182.76)	(3363.90)
Total	**4,214.96**	**3,387.79**

NOTE : 25 : CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK IN PROGRESS		
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Opening Stock	200.70	326.91
Closing Stock	129.53	200.70
Total	**71.17**	**126.21**

NOTE : 26 : EMPLOYEE BENEFITS EXPENSE	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Salaries and Bonus	209.23	194.14
Director's Remuneration	16.91	24.00
Wages	67.47	30.88
Contribution to Provident Fund and Other Funds	8.90	8.69
Staff Welfare Expenses	2.50	8.22
Gratuity Expense	13.18	9.76
Total	**318.18**	**275.69**

NOTE : 27 : FINANCE COSTS	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Interest Expense	134.88	171.04
Other Financial Charges	19.24	10.86
Total	**154.12**	**181.90**

NOTE : 28 : DEPRIECATION	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Depreciation on PPE	36.46	44.43
Depreciation on ROU	6.49	6.49
Total	**42.95**	**50.92**

NOTE : 29 : OTHER EXPENSES	**₹ in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Freight and Forwarding Expense	26.81	30.33
Production and Packing Expense	11.96	64.75
Power and fuel	15.79	14.69
Rates & Taxes	8.30	10.63
Repairs & Maintenance to Plant & Machinery	2.19	6.52
Repairs & Maintenance to buildings	0.00	0.26
Repairs & Maintenance to Others	1.71	3.72
Telephone and Mobile Expenses	0.85	1.10
Travelling Expenses	33.65	54.22
Selling & Distribution Expenses	18.65	26.65
Office Maintenance Expenses	20.13	9.06
Vehicle Maintenance Expenses	14.99	18.84
Legal & Professional Expenses	40.42	35.40
Directors' Remuneration	17.00	24.00
Rent	17.98	12.58
Insurance	4.92	4.86
Payment to Auditors (Refer Note 29(A))	6.22	5.52
Allowance for Doubtful Debts	39.20	2.40

PF Damages	13.42	10.04
Bad Debts	5.28	-
Total	**299.49**	**335.58**

NOTE: 29(A) PAYMENT TO AUDITORS	**₹in Lakhs except for share data and if otherwise stated)**	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Audit Fees	6.22	5.52
Total	**6.22**	**5.52**

30. Financial Instruments

Financial Instruments Classification by Category **Amt. in Rs.**

Particulars	**31 March 2026**		
	Fair Value through Profit & Loss	**Fair Value through Other Comprehensive Income**	**Amortised Cost**
Financial Assets			
Investments	2,000	-	-
Trade Receivable	-	-	23,58,78,844
Cash and cash equivalents	-	-	2,92,606
Bank balances other than above	-	-	7,57,832
Other Financial Assets	-	-	13,50,990
Financial Liabilities			
Borrowings	-	-	41,55,68,472
Lease Liabilities	-	-	15,07,161
Trade payables	-	-	8,36,70,643
Other Financial Liabilities	-	-	31,51,085

Amt. in Rs.

Particulars	**31 March 2025**		
	Fair Value through Profit & Loss	**Fair Value through Other Comprehensive Income**	**Amortised Cost**
Financial Assets			
Investments	2,000	-	-
Trade Receivable	-	-	15,41,48,748
Cash and cash equivalents	-	-	7,07,013
Bank balances other than above	-	-	7,57,832
Other Financial Assets	-	-	12,81,818
Financial Liabilities			
Borrowings	-	-	42,65,57,675
Lease Liabilities	-	-	21,49,005
Trade payables	-	-	12,44,46,589
Other Financial Liabilities	-	-	33,39,272

Fair Value Hierarchy **Amt. in Rs.**

Financial Assets and liabilities measured at fair value 31.03.2026	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
FVTPL	-	-	2000	2000
Not Designated as Hedges	-	-	-	-

Amt. in Rs.

Financial Assets and liabilities measured at fair value 31.03.2025	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
FVTPL	-	-	2000	2000
Not Designated as Hedges	-	-	-	-

Valuation technique used to determine fair value:

Specific valuation techniques used to value financial instruments include:

- ✓ Company has invested in equity share of "Naroda Ind Co. Op. Bank Ltd." as it is requirement for bank account operation. Therefore, the amount invested is considered as fair value.

Fair Value of Financial Assets & Liabilities measured at amortised cost

- ✓ The carrying amounts of trade receivables, trade payables, capital creditors and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.
- ✓ The fair values of non-current borrowings are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs, including own credit risk. They are subsequently measured at amortised cost at balance sheet date.

31. Financial Risk Management

The Company's activities expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the entity is exposed to.

Credit Risk Management

Company assesses and manages credit risk based on internal credit rating system. The finance function consists of a separate team who assesses and maintains an internal credit rating system. Internal credit rating is performed on for each class of financial instruments with different characteristics.

The company is making provision on Trade Receivables based on Expected Credit Loss Model (ECL).

Reconciliation of loss allowance provision **Amt. in Rs.**

Reconciliation of Loss Allowance	2025-26	2024-25
Opening Balance	57,49,677	89,47,750
Provision during the year	39,19,931	2,40,317
Changes due to purchase/realizations of asset	-	-
Write off Bad Debts	-	34,38,388
Closing Balance (As reported in Note 8)	**96,69,610**	**57,49,677**

Ageing (Days)	1-180 days	181 – 365 days	366 to 730 days	730-1095	> 1095
Percentage of Provision	0.10%	0.25%	0.50%	2.75%	10.0%

Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. This is generally carried out at local level in the operating companies of the Company in accordance with practice and limits set by the Company. These limits vary by location to take into account the liquidity of the market in which the entity operates. In addition, the Company's liquidity management policy involves projecting cash flows in major currencies and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

.Maturities of financial liabilities (31.03.2026) **Amt. in Rs.**

Financial Liabilities	Within 12 months	After 12 months
Non-Derivative		
Borrowings	12,34,01,930	29,21,66,542
Lease Liabilities	7,13,568	7,93,504
Trade Payables	8,36,70,643	-
Other Financial Liabilities	31,51,085	-

Maturities of financial liabilities (31.03.2025) **Amt. in Rs.**

Financial Liabilities	Within 12 months	After 12 months
Non-Derivative		
Borrowings	13,38,86,065	29,26,71,610
Lease Liabilities	6,41,862	15,07,142
Trade Payables	12,44,46,589	-
Other Financial Liabilities	33,39,272	-

Market Risk Management

Foreign Currency Risk

'Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not operate internationally and is not exposed to foreign exchange risk.

Price Risk

The Company's exposure to equity securities price risk arises from investments held by the Company and classified in the balance sheet at fair value through profit or loss.

To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company.

Cash flow and fair value interest rate risk

The Company's main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to cash flow interest rate risk during year ended 31 March 2026 and 31 March 2025.

The Company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Interest rate risk exposure: **Amt. in Rs.**

Particulars	31 March 2026	31 March 2025
Variable Rate borrowings	12,34,01,930	13,44,36,274

Sensitivity Analysis **Amt. in Rs.**

Particulars	Impact on PBT		Impact on Other Components of Equity	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Interest Rate increase by 100 basis points	(12,34,019)	(13,44,363)	-	-

32. Capital Management

The Company's objectives when managing capital are to

- ✓ safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- ✓ Maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the Company monitors capital on the basis of the following gearing ratio:

Net debt (total borrowings net of cash and cash equivalents) divided by Total 'equity' (as shown in the balance sheet).

Amt. in Rs.

Particulars	31 March 2026	31 March 2025
Net Debt	41,55,68,472	42,58,50,662
Total Equity	31,34,75,975	29,24,88,826
Debt Equity Ratio	1.33	1.46

The board of directors has not proposed or paid any dividend during the period.

33. Segment information

In line with Ind AS 108 operating segments and basis of the review of operations being done by the senior management, the operations of the group fall under Agro Chemicals business which is considered to be the only reportable segment by the management. The Company is principally engaged in a single business segment viz., "Agro-Chemicals" which is also the major revenue generating product.

1. Information about the Products and Services: **Amt. in Rs.**

Revenue form Product/Service	31 March 2026	31 March 2025
Agro Chemicals	53,13,38,110	45,39,37,189

2. Information about Geographical Areas: **Amt. in Rs.**

Revenues by Geographical Market	31 March 2026	31 March 2025

Within India	53,13,38,110	45,39,37,189
Outside India	-	-

3. Information about Major Customers:

Revenue from transactions with one customer exceeds 10 percent or more of entity's revenues with five customers.

34. Lease

Leases as lessee

Qualitative Note: Nature of the lessee's leasing activities.

i. Right-of-use assets

Right-of-use assets related to leased properties that do not meet the definition of investment property are presented as property, plant and equipment.

Amt. in Rs.

Particulars	**Land and Building**	**Total**
Balance at 1st April, 2023	-	-
Addition in Right of use asset	32,45,506	32,45,506
Depreciation charge for the year	(6.49,101)	(6,49,101)
Balance at 1st April, 2025	25,96,405	25,96,405
Addition in Right of use asset	-	-
Depreciation charge for the year	(6,49,101)	(6,49,101)
Balance at March 31, 2025	19,47,304	19,47,304
Addition in Right of use asset	-	-
Depreciation charge for the year	(6,49,101)	(6,49,101)
Balance at 31st March, 2026	12,98,204	12,98,204

ii. Lease liability

Maturity analysis of lease liability - undiscounted contractual cash flows. **Amt. in Rs.**

Particulars	**March 31, 2026**	**March 31, 2025**
Less than one year	8,40,000	8,40,000
One to three years	8,40,000	16,80,000
More than three years	-	-
Total undiscounted cash flows	**16,80,000**	**25,20,000**
Particulars	**March 31, 2026**	**March 31, 2025**
Non-current	7,93,504	15,07,142
Current	7,13,658	6,41,862

iii. Amount recognised in profit or loss

Income from sub-leasing right-of-use assets presented in 'other revenue' Rs Nil crore.

Lease expenses recognized in statement of profit and loss account not included in the measurement of lease liability:

Amt. in Rs.

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Short-term lease rent expense	17,97,535	12,57,984

Depreciation and impairment losses **Amt. in Rs**

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Depreciation of right of use lease asset	649,100	649,101

Finance cost **Amt. in Rs**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest expense on lease liability	1,98,156	2,62,711

iv. Amount recognised in statement of cash flows

Amt. in Rs.

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cash outflow for short-term leases	4,97,535.00	945,952
Principal component of Cash outflow for long-term leases	6,41,862.20	519,213
Total cash outflow for leases	**11,39,397**	**14,65,165**

(a) Related Party Transactions:

List of Key Managerial Personnel

Name of Related Party	Nature of Relationship
Ishwarbhai Baldevdas Patel	Chief Executive Officer & Chairman
Nishant Nitinbhai Patel	Managing Director & Chief Finance Officer
Satish I Patel	Executive Director
Babita Chandran	Independent Director
Narendrasinh M Zala	Executive Director
Gopal I Bhatt	Independent Director
Brijesh Palsana	Independent Director
Hiral Manaharbhai Patel	Company Secretary

(b) List of Related Parties

Name of Related Party	Nature of Relationship
Nitinkumar & Son's HUF	Karta of HUF is mother of Managing Director
Bhogilal A Patel	Son of a Promoter
Tushar N Patel	Brother of a Managing Director
Super Industries	Controlling int. by Bhogilal A Patel
Pioneer Pesticides Ind.	Controlling int. by Director
VIP Industries	Controlling int. by Directors' relative
Su Arogya Wellness	Controlling int. by Managing Director

(c) Key Managerial Personnel Compensation:

Amt. in Rs.

Particulars	31 March 2026	31 March 2025
Short term employee benefits	36,39,849	27,97,892

(d) Transactions with related Parties

Amt. in Rs.

Name of Related Party	Nature of Transaction	Year Ended 31st March 2026		Year Ended 31st March 2025	
		Amount of transactions	Amount Outstanding	Amount of transactions	Amount Outstanding
Ishwarbhai Baldevdas Patel	Director Remuneration	489909	0.00	1200000	537824 Cr.
Nishant Nitinbhai Patel	Director Remuneration	1200000	2065700 Cr.	1200000	984200 Cr.
	Other Expense	2831447	1501078 Cr.	2214958	1141569 Cr.
Nitinkumar & Son's HUF	Rent	900000	1205000 Cr.	600000	370000 Cr.
Bhogilal A Patel	Salary & Allowances	974970	219000 Cr.	696000	600500 Cr.
	Other Expense	1680581	461654 Cr.	2224315	1604299 Cr.
Tushar N Patel	Salary & Allowances	974970	185095 Cr.	507000	132083 Cr.
	Other Expense	336988		608056	205659 Cr.
Super Industries	Purchase	51396972	6603296 Dr.	61222722	2766399 Cr.
	Rent	254880		495600	
	Sales	73777408		52394263	
	Other Expense	6633005		7438665	
Pioneer Pesticides Industries	Purchase	17211306	1259021 Dr.	82291518	784854 Dr.
	Sales	18462494		100561696	
Su Arogya Wellness	Purchase	47240843	12095912 Cr.	13300713	3816105 Dr.
	Sales	37271633		9872710	
	Other Expense	31677720		13151362	
Voltrix Inc	Purchase	74961602	71851317 Cr.	93263606	23203132 Cr.
	Sales	134791337		99356350	
	Loan Recd	-		54451344	102681401Cr.

AshaNitinbhai Patel	Rent	900000	900000 Cr.	-	-

35. Earnings per Share (in)

Particulars	31-Mar-26	31-Mar-25
Basic EPS and Diluted EPS		
From Continuing Operations attributable to equity share holders	0.55	0.54
Reconciliation of earnings used in calculation of EPS		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Profit attributable to equity shareholders used in calculation of Basic EPS	2,09,87,148	2,18,61,453
Weighted Average number of shares as denominator		
Particulars	**31-Mar-26**	**31-Mar-2025**
Weighted average number of shares used in calculation of Basic EPS and Diluted EPS	4,02,14,500	4,02,14,500

36. Employee Benefits

Defined Contribution Plan **Amt. in Rs.**

Particulars	31 March 2026	31 March 2025
Company's Contribution towards Provident Fund	8,77,449	8,56,049

Defined Benefits Plan

Gratuity: The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service.

The following table sets out the amounts recognised in the company's financial statements based on actuarial valuations being carried out as at 31st March 2026

Balance sheet disclosures		
The amounts disclosed in the balance sheet and the movements in the defined benefit obligation over the period: Amt. in Rs.		
Particulars	**31-Mar-26**	**31-Mar-25**
Liability at the beginning of the period	68,35,870	63,48,028
Interest Costs	4,52,814	4,40,177
Current Service Costs	8,64,721	9,12,173
Transfers		
Benefits paid	(1,09,152)	(5,56,078)
Actuarial (Gain)/Loss on obligations due to change in		
- Demography	-	-
- Financials	(2,73,986)	2,01,594
- Experience	(10,61,665)	(5,10,024)
Liability at the end of the period	67,08,602	68,35,870
(a) Movements in the fair value of plan assets		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Fair value of plan assets at the beginning of the period	NA	NA
Interest Income		
Expected return on plan assets		
Contributions		
Benefits paid		
Fair value of plan assets at the end of the period		
(b) Net liability disclosed above relates to		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Fair value of plan assets at the end of the period	67,08,602	68,35,870
Liability as at the end of the period		

Net Liability/Asset	67,08,602	68,35,870
Non-Current Portion	67,08,602	68,35,870
Current Portion		
(c) Balance Sheet Reconciliation		
Particulars	**31-Mar-26**	**31-Mar-25**
Opening Net liability	68,35,870	63,48,028
-Expenses recognised in the statement of P&L1	13,17,535	13,52,350
-Expenses recognised in the OCI	(13,35,651)	(3,08,430)
-Benefits Paid to employees	(1,09,152)	(5,56,078)
Amount recognised in the Balance Sheet	**67,08,602**	**68,35,870**
Profit & Loss Disclosures		
(a) Net interest Cost for Current period		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Interest Cost	4,52,814	4,40,177
Interest Income		
Net interest Cost	**4,52,814**	**4,40,177**
(b) Expenses recognised in the profit & loss		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Net Interest Cost	4,52,814	440,177
Current Service Cost	8,64,721	912,173
Expenses recognised in the profit & loss	**13,17,535**	**13,52,350**
(c) Expenses recognised in the Other Comprehensive Income		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Remeasurement	(13,35,651)	(3,08,430)
Expected return on plan assets	-	-
Actuarial (Gain) or Loss		
Net (Income) / Expenses recognised in OCI	**(13,35,651)**	**(3,08,430)**
Sensitivity Analysis		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Projected Benefit obligation on current assumptions	67,08,602	68,35,870
Data effect of 1% change in Rate of		
-Discounting	(4,53,179)	(4,89,792)
-Salary Increase	4,30,160	4,70,801
-Employee Turnover	7,810	(22,111)
Data effect of (-1%) change in Rate of		
-Discounting	5,39,553	5,88,834
-Salary Increase	(4,23,396)	(4,81,270)
-Employee Turnover	(13,052)	22,551
Significant Actuarial Assumptions		**Amt. in Rs.**
Particulars	**31-Mar-26**	**31-Mar-25**
Discount Rate	7.36%	6.83%
Rate of return on Plan Assets	N.A.	N.A.
Salary Escalation	7.00%	7.00%
Attrition Rate	2.00%	2.00%

37. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under for the year 2025-26, to the extent the Company has received intimation from the "Suppliers" regarding their status under the Act.

Amt. in Rs.

Particulars	**As at 31st March, 2026**	**As at 31st March, 2024**

a. Principal and interest amount remaining unpaid	93,77,911	1,33,30,017
b. Interest due thereon remaining unpaid*	-	-
c. Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
e. Interest accrued and remaining unpaid	-	-
f. Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

* **Company has not provided interest on MSME dues as per the terms agreed with supplier.**

38. Revenue from Contracts with Customers:

Disaggregated Revenue Information:		**Amt. in Rs.**
Particulars	**Revenue from the product**	
	2025-2026	**2024-2025**
Types of Product/Service		
Agro Chemicals	53,13,38,110	45,39,37,189
Geographical Disaggregation:		
Revenues within India	53,13,38,110	45,39,37,189
Timing of revenue recognition wise		
-At a point in time	53,13,38,110	45,39,37,189
-Over the period of time	-	-
Contract balances:		

The following table provides information about receivables, contracts assets and contract liabilities from contracts with customers:
Amt. in Rs.

Particulars	**Amt in Rs.**	
	2025-2026	**2024-2025**
Contract assets		
Trade Receivables	23,58,78,844	15,41,48,748
Contract liabilities		
Advances from customers	1,74,10,575	97,25,058

Revenue recognised in relation to contract liabilities		**Amt. in Rs.**
	Contract liabilities	
Particulars	**2025-2026**	**2024-2025**
Revenue recognised that was included in the contract liability balance at the beginning of the period	-	-

39. Ratio Analysis

STATEMENT OF SIGNIFICANT RATIOS FOR THE YEAR ENDED					
Particulars	**Numerator/Denominator**	**31-Mar-25**	**31-Mar-24**	**Change In %**	**Explanation for change in the ratio by more than 25% as compared to preceding year**
a) Current Ratio	Current Assets / Current liabilities	2.52	2.27	10.96	----
b) Debt -Equity Ratio	Debt / Equity	1.33	1.46	-9.10	----
c) Debt-Service Coverage Ratio	Earnings available for debt service / Interest +Installment	1.99	0.96	106.82	Due to reduction in Debt
d) Return on equity ratio	Profit after tax / Average Shareholder Equity	0.07	0.08	-12.88	-
e) Inventory turnover Ratio	Total turnover / Average Inventories	1.81	1.29	40.64	Due to Reduction of inventory

f)Trade receivable turnover ratio	Total Turnover / Average Account Receivable	2.72	2.84	-3.89	-
g)Trade payable turnover ratio	Total Turnover / Average Account Payable	5.11	3.18	60.42	Due to reduction in trade payables
h)Net Capital turnover ratio	Total Turnover / Average Working Capital	1.28	1.31	-1.87	-
i)Net Profit Ratio	Net Profit / Total Turnover	3.95	4.82	-17.98	-
j)Return on Capital employed	EBIT / Capital Employed	4.05	4.91	-17.63	-
k)Return on Investment	Gain/(Loss) on Investment / Total Investment	NA	NA	NA	NA

40. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company except in the following cases:

(Rs. in lacs.)

Quarter	Name of Bank	Particulars of securities provided	Amount as per books of accounts	Amount as reported in quarterly return/statement	Amount of difference	Reason for material discrepancies
Q1 Apr 25 to June 25	State Bank of India	Stock	10662.87	10657.50	5.37	-
		Debtors	4848.18	4844.38	3.80	After submission of statement, Stock amount changed due to wrong costing
Q2 Jul 25 to Sept 25	State Bank of India	Stock	9661.36	9657.43	3.93	
		Debtors	5684.07	5682.20	1.87	
Q3 Oct 25 to Dec 25	State Bank of India	Stock	8579.62	8580.01	-0.39	After submission of statement entry taken in books and change in Groupings
		Debtors	6927.85	6923.86	3.99	
Q4 Jan 26 to Mar 26	State Bank of India	Stock	7979.23	7976.53	2.70	
		Debtors	7763.46	7764.59	-1.13	

41. Additional Regulatory Information Required by Schedule III

(i) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Borrowing secured against current assets

The Company have sanctioned borrowings/facilities from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are not in agreement with the books of accounts as mentioned in note no. 40.

(iii) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or any lender.

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vii) Utilization of borrowed funds and share premium

The Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provides any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the

understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provides any guarantee, security or the like on behalf of the ultimate beneficiaries

(viii) Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(x) Valuation of PP&E, intangible asset and investment property

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

(xi) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

42. Previous year's figures have been rearranged and reclassified wherever necessary to correspond with the current year.

For, Parimal S Shah & Co.
Chartered Accountants.
FRN.: 107591W

Parimal S Shah
Proprietor
M.No: 038507

Place: Ahmedabad
Date: 30-05-2026

For & on Behalf of Board
Shri Nishant N. Patel (CFO & MD)
(DIN: 09105449)

Shri Narendrasinh M Zala
(Executive Director)
(DIN: 06653715)

Hiral Patel (Company Secretary)
(M.No.: A39716)

Place: Ahmedabad
Date: 30-05-2026

if not delivered return to:-

REGISTERED OFFICE

C-1/ 290, GIDC Estate, Phase - I, Naroda,
Ahmedabad - 382330. Gujarat.

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Email: super_crop_safe@yahoo.com,
Website: www.supercropsafe.com

SUPER CROP SAFE LIMITED

SUPER