

Limited Review Report

Review Report to Board of Directors of Super Crop Safe Limited

We have reviewed the accompanying statement of unaudited financial results of **Super Crop Safe Limited** for the period ended 30th September, 2017 and year to date from 1st April 2017 to 30th September 2017 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. – CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results, prepared in accordance with recognition and measurement principle laid down in applicable Indian Accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. – CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Financial results for the corresponding quarter ended on 30th September 2016 and half year ended on 30th September 2016 are based on information compiled by the management of the company after making necessary adjustments in accordance with Ind AS and have not been subjected to Limited Review or Audit.

For Naresh J Patel & Co.
Chartered Accountants
ICAI Firm Registration Number : 123227W

Chintan N. Patel

Chintan N. Patel
Partner
Membership No.: 110741
Place: Ahmedabad
Date : 3rd November, 2017



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Particulars	Quarter Ended			Half Year Ended	
	30th Sept 2017	30th June 2017	30th Sept 2016	30th Sept 2017	30th Sept 2016
Revenue from operations	1,615.52	1,790.87	2,648.21	3,406.39	4,223.23
Other income	1.00	-	-	1.00	-
Total Income	1,616.52	1,790.87	2,648.21	3,407.39	4,223.23
Expenses					
Cost of materials consumed	900.20	1,145.22	1,062.12	2,045.42	1,842.28
Purchases of Stock-in-Trade	123.37	136.70	978.87	260.07	1,429.76
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(12.44)	(30.71)	86.01	(43.15)	3.86
Employee benefits expense	65.72	60.98	39.70	126.70	81.23
Excise Duty	-	181.34	120.99	181.34	311.61
Finance costs	39.52	23.93	21.45	63.45	50.77
Depreciation and amortization expense	22.51	15.00	13.00	37.51	26.00
Other expenses	296.26	174.12	202.96	470.38	324.81
Total expenses	1,435.14	1,706.58	2,525.10	3,141.72	4,070.32
Profit/(loss) before exceptional items and tax	181.38	84.29	123.11	265.67	152.91
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	181.38	84.29	123.11	265.67	152.91
Tax expense:					
Current tax	9.08	5.00	5.00	14.08	8.80
Deferred tax	(3.97)	(0.90)	(1.82)	(4.87)	(2.96)
Profit (Loss) for the period from continuing operations	176.27	80.19	119.93	256.46	147.07
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	176.27	80.19	119.93	256.46	147.07
Other Comprehensive Income					
Items that will not be reclassified to profit or loss	(0.25)	(0.25)	(0.22)	(0.49)	(0.45)
Income tax relating to iteams that will not be reclassified to:profit and loss account	0.08	0.08	0.07	0.15	0.14
Total Comprehensive Income for the period	176.10	80.02	119.78	256.12	146.76
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	757.89	754.89	646.39	757.89	646.39

Super Crop Safe Limited

Regd. Off. : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Ph. : 079-22823907, 32915987 E-mail : super_crop_safe@yahoo.com

Website : www.supercropsafe.com Investor Grievance E-mail: super_investors_grievance@yahoo.in

CIN : L24231GJ1987PLC009392



Certificate No. : 7256
ISO 9001 : 2008
ISO 14001 : 2004

Earnings per equity share (for continuing operation):					
Basic	2.28	1.06	1.86	3.31	2.28
Diluted	2.28	1.05	1.86	3.31	2.28
Earnings per equity share (for discontinued operation):					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
Earnings per equity share (for continuing & discontinued)					
Basic	2.28	1.06	1.86	3.31	2.28
Diluted	2.28	1.05	1.86	3.31	2.28

- 1 Above results have been reviewed by Audit committee and approved by board of directors as on meeting held on 3rd November, 2017.
- 2 The Company has adopted Ind AS with effect from 1st April, 2017. Therefore, Ind AS transition date is w.e.f. 1st April 2016 and for that purpose comparative figures of 30th September 2016 is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rule thereunder and in terms with regulation 33 of SEBI (LODR) regulations 2015 and SEBI circular dated 5th July 2016. The company had prepared the reconciliation of net profit for the quarter ended September 2016 and Half Year ended September 2016.

4 Reconciliation of results between previous Indian GAAP

Particulars	(Rs. in)	
	Quarter ended 30th Sept 2016	Half Year ended 30th
Profit after tax as per Indian GAAP	124.01	153.69
Add / Less Adjustments		
Loan processing fees recognised using effective interest	(0.02)	(0.05)
Allowance for doubtful debts as per ECL	(5.32)	(8.42)
Excess Provision for gratuity created as per Ind AS	(0.78)	(1.56)
Deferred tax impact on Ind AS Adjustments	1.89	3.10
Actuarial gain/loss on gratuity reclassified to other comprehensive income (Net of Current tax Impact)	0.15	0.31
Net profit before OCI as per Ind AS	119.93	147.07

- 5 Post applicability of Goods and Service Tax (GST) w.e.f. 1st July 2017, revenue from operations are disclosed net off GST. Accordingly, the revenue from operation and excise duty expenses for the quarter and half year ended 30th September 2017 are not comparable with the previous periods presented in the results.
- 6 In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro chemical business which is considered to be the only reportable segment by the management.
- 7 The company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular dated July 5, 2016. In accordance with the said circular, financial results for the corresponding quarter ended on 30th September 2016 and half year ended on 30th September 2016 are based on information compiled by the management of the company after making necessary adjustments in accordance with Ind AS and have not been subjected to Limited Review or Audit.

Place: Ahmedabad

For, Super Crop Safe Ltd

Date: 03rd November, 2017

Super Crop Safe Limited

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Unaudited Standalone Statement of Assets & Liabilities

(Rupees in Lakhs)

Particulars	As at 30th September 2017
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	573.51
(b) Capital work-in-progress	-
(c) Investment Property	-
(d) Goodwill	-
(e) Other Intangible assets	-
(f) Intangible assets under development	-
(g) Biological Assets other than bearer plants	-
(h) Financial Assets	-
(i) Investments	20.88
(ii) Trade receivables	-
(iii) Loans	-
(iv) Others (to be specified)	-
(i) Deferred Tax Assets	18.10
(j) Other non current assets	-
Current assets	-
(a) Inventories	1,613.21
(b) Financial Assets	-
(i) Investments	-
(ii) Trade Receivable	2,999.84
(iii) Cash and cash equivalents	76.93
(iv) Bank balances other than (iii) above	-
(v) Loans	147.18
(vi) Others (to be specified)	-
(c) Current Tax Assets (Net)	-
(d) Other current assets	0.00
TOTAL ASSETS	5,449.64
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	752.68
(b) Other Equity	1,762.08
Non-current liabilities	-
(a) Financial Liabilities	-
(i) Borrowings	-
(ii) Trade payables	-
(iii) Other financial liabilities	-
(b) Provisions	35.00
(c) Deferred tax liabilities (Net)	-
(d) Other non-current liabilities	-
Current liabilities	-
(a) Financial Liabilities	-
(i) Borrowings	1,264.25
(ii) Trade payables	1,274.91
(iii) Other financial liabilities (other than those specified in item (c))	-
(b) Other current liabilities	315.18
(c) Provisions	45.53
(d) Current Tax Liabilities (Net)	-
TOTAL EQUITY AND LIABILITIES	5,449.63

Place: Ahmedabad

For, Super Crop Safe Ltd

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