



SUPER CROP SAFE LIMITED

NOTICE

Notice is hereby given that the next Annual General Meeting of the Members of SUPER CROP SAFE LIMITED will be held on 20th September, 2010 at 11.00 A.M. at the Registered office of the Company at C-1/290, G.I.D.C Estate, Phase I, Naroda, Ahmedabad - 382 330, to transact the following business, with or without modifications.

ORDINARY BUSINESS :-

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2010 and the Profit and Loss Accounts for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Ishwarbhai B. Patel, who retires by rotation but being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri Kaushal C. Patel, who retires by rotation but being eligible offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS :

5. To consider and if thought fit, to pass the following resolution as a SPECIAL RESOLUTION, with or without modifications:

RESOLVED THAT subject to the approval of the Central Government, if necessary, and in accordance with the relevant provisions of The Companies Act, 1956 and also as per the Articles of Association of the Company, the remuneration by way of Salary of Shri Nitin I. Patel, Executive Director of the Company, be increased to Rs. 23,000/- per month with effect from 1st April, 2010, and the other terms and conditions continue to remain the same.

Registered Office:
C-1/290, G. I. D. C. Estate,
Naroda, Ahmedabad-382330.

Date : 3rd May,2010

**BY ORDER OF THE BOARD OF DIRECTORS
For, SUPER CROP SAFE LIMITED**

**(ISHWARBHAI B. PATEL)
CHAIRMAN & MANAGING DIRECTOR**



SUPER CROP SAFE LIMITED

NOTES :-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Explanatory statement as required under section 173 of the Companies Act, 1956, which forms part of this notice, is annexed hereto.
3. The proxy form, duly stamped and executed, should reach the registered Office of the Company at least 48 hours before the time fixed for the commencement of the meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from 15-09-2010 to 20-09-2010(both days inclusive) and 20th the September, 2010 will be the date for updating the records of the shareholders of the Company.
5. Members are requested to quote Folio Numbers in all their Correspondence.
6. Members are requested to inform the Company immediately the changes, if any, in their address specifying full address in Block Capital with Pin Code of the Post Office.
7. Member are requested to bring their Copy of the Annual Report to the meeting as the same will not be distributed there at.
8. Member are requested to bring with them the attendance slip and hand it over at the entrance duly signed by them.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT UNDER SECTION 173 OF THE COMPANIES ACT,1956

ITEM NO. 5 - SPECIAL RESOLUTION

This resolution pertains to increase in the remuneration by way of salary of Shri Nitin I. Patel, Executive Director. The Executive Director is rendering useful service and he has played important role in the progress and prosperity of the Company. He is well qualified and having specialized knowledge and experience of the business. He has been discharging his duties skillfully and successfully.

As such the Board of Directors have passed necessary resolution for marginal increase in his salary, subject to approval of members.

Shri Nitin I. Patel is concerned and/ or interested in the above resolution to the extent of the remuneration that he will be receiving and Shri Ishwarbhai B. Patel is interested as his relative.

None of the other Directors is interested in this resolution.

The special resolution is recommended for your approval.

Registered Office:
C-1/290, G. I. D. C. Estate,
Naroda, Ahmedabad-382330.

**BY ORDER OF THE BOARD OF DIRECTORS
For, SUPER CROP SAFE LIMITED**

Date : 03rd May,2010

**(ISHWARBHAI B. PATEL)
CHAIRMAN & MANAGING DIRECTOR**



SUPER CROP SAFE LIMITED

BOARD OF DIRECTORS

Shri Ishwarbhai B. Patel	Chairman & Managing Director
Shri Ambalal B. Patel	Executive Director
Shri Nitinbhai I. Patel	Executive Director
Shri Piyushbhai K. Patel	Director
Shri N. R. Krishna	Director
Shri Kaushal C. Patel	Director

AUDITORS

Parimal S. Shah & Co.,
Chartered Accountants
104-105/B, Anand Chambers,
Near High Court Rly. Crossing,
Behind Hindustan Garage,
Ahmedabad - 9.

BANKERS

State Bank of India
ICICI Bank Limited
Canara Bank
Centurion Bank of Punjab Limited
HDFC Bank Ltd.

REGISTRARS & SHARE TRANSFER AGENTS

Link Intime India Pvt. Ltd.
C-13, Pannalal Silk Mills Compound,
L. B. S. Marg,
Bhandup (W),
Mumbai - 400 078.

FACTORY

Survey No.: 864
At & Post : Himatpura (Bilodra)
Ta : Mansa, Dist : Gandhinagar.

REGISTERED OFFICE

C-1/290, G.I.D.C. Estate,
Phase I, Naroda, Ahmedabad - 382 330.

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DIRECTOR'S REPORT

To,
Dear Members,

Your Directors have pleasure in submitting their Annual Report together with the Audited Statements of accounts for the year ended 31st March 2010.

FINANCIAL RESULTS :-

The working results of the company for the year under report are as follows :-

	<u>2009-10 (Rs.)</u>	<u>2008-09 (Rs.)</u>
Profit / (Loss) before Depreciation	77,54,557	1,10,72,581
Less: Depreciation	20,61,430	10,29,334
Profit / (Loss) before Taxation	<u>56,93,127</u>	<u>1,00,43,247</u>
Add : Deferred Tax	(54,205)	(36,879)
Prior Prepaid adjustment	00	00
Fringe benefit Tax	00	(33,628)
Extra Ordinary Item	2,00,000	00
Less : Current Tax	<u>17,12,177</u>	<u>12,23,970</u>
Net Profit / (Loss) after Depreciation & Deferred Tax	41,26,745	87,48,770

OPERATIONS :-

During the year under report, Sales of the company have increased from Rs. 20,23,12,204/- to Rs. 27,09,59,231/- which shows growth by about 34%. This increase in sales is due to the changes effected by your directors in marketing strategy. Retail sales have been increased and concentration is focused on Bulk operations. Exports through Merchant Exporters have also increased considerably. The encouraging results are before you. Your company has done very well even during the global depression in the country and overseas market.

It is felt that good monsoons during the current season will have positive effect on the working of the company and demand for agro chemical goods will be increased.

DIVIDEND:-

With a view to plough back the profits for better working of the company, your Directors do not recommend any Dividend for the year. This will also result in strong capital base of the company.

FIXED DEPOSIT :-

The Company has not accepted any deposit to which the provisions of Section 58-A of the Companies Act, 1956 are applicable.

PARTICULARS REGARDING EMPLOYEES :-

There are no employees who are in receipt of remuneration exceeding the limit specified under section 217 2 (a) of the Companies Act, 1956.



DISCLOSURE OF PARTICULARS :

Particulars relating to conservation of Energy, Technology Absorption, Foreign exchange earnings and outgo pursuant to Section 217 (1) (e) of the Companies Act, 1956, are given separately in the Annexure hereto and form part of this report.

DIRECTORS RESPONSIBILITIES STATEMENT :-

The Board of Directors of the Company confirms:

- i. that in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departures;
- ii. that the selected accounting policies were applied consistently and the Directors made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the year under report and of the profit of the company for the year ended on that date;
- iii. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. that the annual accounts have been prepared on a going concern basis.

DEMATERIALIZATION OF SHARES :-

To provide better and smooth service to the shareholders, the company's Equity shares are now available for dematerialization in electronic form in the Depository System operated by National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd.(CDSL). This will improve and quicken sale and transfer of shares of company.

Share holders are, therefore requested to demat their shares in the electronic form at the earliest.

CORPORATE GOVERNANCE :-

Your company believes in transparent management and hence as required under the provisions of Clause 49 of the Listing Agreement with the Stock Exchanges, the report on Corporate Governance and the certificate of auditors of the company in respect of compliance thereof are appended here to and form part of this report.

DIRECTORS :-

In accordance with the Articles of Association of the company, Shri Ishwarbhai B. Patel and Shri Kaushal C. Patel, directors of the company retire by rotation but being eligible offer themselves for reappointment. You are requested to appoint the directors in their place.



SUPER CROP SAFE LIMITED

AUDITORS :-

You are requested to appoint auditors from the conclusion of the ensuing Annual General Meeting to the conclusion of next Annual General Meeting and fix their remuneration. The present Auditors M/s. Parimal S. Shah & Co. is eligible for reappointment.

APPRECIATION :-

The Board places on record its appreciation of the sincere and devoted services rendered by all the employees and the continued support and confidence of the customers. The Board also expresses their sincere thanks to the Banks and all other well wishers for their timely support.

REGISTERED OFFICE :-

C-1/290, G. I. D. C Estate,
Phase-I, Naroda,
Ahmedabad - 382 330.

FOR SUPER CROP SAFE LIMITED

FOR AND ON BEHALF OF THE BOARD

**ISHWARBHAI B. PATEL
CHAIRMAN & MANAGING DIRECTOR**

Date : 03/05/2010



ANNEXURE TO THE DIRECTORS REPORT FOR THE YEAR 2009-2010

FORM A (See Rule 2)

(Disclosure of Particulars with respect to conservation of energy)

1. <u>Electricity</u>	<u>As on 31-03-2010</u>	<u>As on 31-03-2009</u>
[A] Purchased Units	82390	72060
Total Amounts	547631	434151
Rate / Units	6.65	6.03
[B] Own generation	NIL	NIL

2. Consumption per unit of Production :-

Electricity : In view of varied nature of products and packs, compilation of accurate consumption per unit of products is not feasible.

FORM B (See Rule 2)

A. Research and Development:
The Company has no separate R & D department.

B. Absorption of technology: N.A.

C. Foreign Exchange earnings and outgo.

[i] Earnings	:	Nil	Nil
[ii] Outgo on A/c of Foreign Travelling		Nil	Nil



CORPORATE GOVERNANCE

As required under clause 49 of the Listing Agreement with the Stock Exchanges, a report on corporate Governance practiced in Company is given below:

MANDATORY REQUIREMENTS:

1. Company's philosophy on code of Governance :-

The company believes in adopting the best corporate governance practices and protecting the rights and interest of the shareholders. They have the right to have complete information about the Directors and Management and their interests in the company as well as governance practices followed by them. Towards this end, the company is making extensive disclosures from time to time. Your company is fully compliant with all its provisions.

2. Board of Directors :-

Composition

The Boards composition is in conformity with the provisions of the Companies Act, 1956 and the Listing Agreement. The present strength of the Board is 6 Directors (3 Executive & 3 non-executive).

The current composition of the Board (as on 3rd May 2010) is as follows:

Sr. No.	Name of Director	Category of Director	No. of Directorship in other Public Ltd. Cos.	Chairman/ Director in other Public Ltd. Cos.
1.	Shri I. B. Patel	Executive	-----	-----
2.	Shri A.B. Patel	Executive	-----	-----
3.	Shri N. I. Patel	Executive	-----	-----
4.	Shri P. K. Patel	Non-Executive	-----	-----
5.	Shri N. R. Krishna	Non-Executive	-----	-----
6.	Shri Kaushal C. Patel	Non-Executive	-----	-----

Number and dates of Board meeting held

The Board met Six times during the year on 20.04.2009, 29.06.2009, 20.07.2009, 12.10.2009, 11.01.2010 and 15.02.2010. Notice of the meetings with agenda and necessary details were sent to the directors in time.

Attendance details of Directors at the Board Meetings and the last AGM

Sr. No.	Name of Director	No. of Board Meetings attended	Attendance at the last AGM
1.	Shri I. B. Patel	6	Yes
2.	Shri A.B. Patel	6	Yes
3.	Shri N. I. Patel	6	Yes
4.	Shri P. K. Patel	6	Yes
5.	Shri N. R. Krishna	6	Yes
6.	Shri Kaushal C. Patel	6	Yes

Directors to be appointed / reappointed

Shri Ishwarbhai B. Patel and Shri Kaushal C. Patel, retire by rotation at the ensuing Annual General Meeting. They being eligible, offer themselves for reappointment.

The detailed particulars of the above two Directors are as under:

Name of Director	Shri Ishwarbhai B. Patel	Shri Kaushal C. Patel
Date of Birth	03-04-1945	05-07-1978
Date of Appointment	09-02-1987	12-01-2009
Expertise in specific functional areas	Business	Business
Qualifications	Under Graduate	B.Com.
List of Companies in which directorship is held as on 31.03.2010	NIL	NIL
Chairman/Member of the Committee of other Companies as on 31.03.2010	NIL	NIL

3. Audit Committee :-

The company has constituted the AUDIT COMMITTEE consisting of the following three Non-Executive Directors :

1. Shri P. K. Patel
2. Shri N. R. Krishna
3. Shri Kaushal C. Patel

Shri P. K. Patel, is the Chairman of the AUDIT COMMITTEE. The Committee met on 17.04.2009, 25.06.2009, 17.07.2009, 09.10.2009 and 08.01.2010 for perusing the financial position of the Company. Necessary information was supplied to the AUDIT COMMITTEE from time to time. The details of attendance by member of Audit committee are as follows.



SUPER CROP SAFE LIMITED

Sr. No.	Name of Director	No. of Meetings Held	No. of Meeting Attended
1.	Shri P. K. Patel	5	5
2.	Shri N. R. Krishna	5	5
3.	Shri Kaushal C. Patel	5	5

4. **Remuneration Committee :-**

The Company has constituted a remuneration committee, consisting of the following Directors (1) Shri P. K. Patel (2) Shri N. R. Krishna (3) Shri Kaushal C. Patel. The Board determines the Remuneration of the Executive Directors subject to the approval of the members. The details of payment of Remuneration to the directors are given below :

Name of the Director	Relationship with other Directors	Total Remuneration paid during the year	No. of Board meetings held /attended.	
Shri I. B. Patel	Brother of Shri A. B. Patel Father of Shri N. I. Patel	---	6	6
Shri A. B. Patel	Brother of Shri I. B. Patel	---	6	6
Shri N. I. Patel	Son of Shri I. B. Patel	2,58,000.00	6	6
Shri P. K. Patel	Independent	---	6	6
Shri N. R. Krishna	Independent	---	6	6
Shri Kaushal C. Patel	Independent	---	6	6

The Company has not granted any loan nor paid any commission to its Directors during the year. Your company has followed all relevant accounting standard while preparing the financial statements.

5. **CEO / CFO Certification :-**

The Managing Director has certified to the Board that he has reviewed financial statements and the cash flow statement for the year and that to the best of his knowledge and belief :

- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;
- (ii) these statements together present a true & fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are to the best of his knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

6. **Disclosures :-**

The Company purchased finished goods from time to time from M/s. Super Industries M/ s. Gopinath Packaging, M/s. VIP Industires & M/s. Pioneer Pesticides Industries in which Directors are interested. The transactions were not against the interest of the Company.



7. Details of non-compliances, Penalties, etc :-

There were no such instances of non-compliance nor any penalties or structures were imposed on the company by the Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

8. Share Transfer Committee/Investor Grievance Committee :-

The company has a SHARE TRANSFER COMMITTEE for quick and timely transfer of shares, issue of duplicate share certificates, etc. Transfer of shares approved by the committee are placed before the Board. The committee also looks into the issues relating to investor grievances.

The shares of the Company are dematerialised.

9. Registrar and Share Transfer Agent :

The Company appointed M/s. Link Intime India Pvt. Ltd., C-13, Pannalal Silk Mills Compound, L. B. S. Marg, Bhandup (W), Mumbai - 400 078 as Registrar and Share Transfer Agent.

10. Means of Communications :

The Quarterly / Half yearly / Annual financial results are published in English and Gujarati Languages in leading News Papers, from time to time. All statements, reports and certificates were also sent to The Bombay Stock Exchange Ltd.

11. Record Date :-

For updating the records and share holding information of the members of the Company, the share transfer books and the register of members shall remain closed from 15.09.2010 to 20.09.2010 (both days inclusive) and 20.09.2010 will be considered as the date of record.

12. Annual General Meeting :-

The next Annual General meeting of the Company will be held on 20th September, 2010, at 11.00 a.m. at the Registered Office of the Company at Ahmedabad. Particulars of last three annual general meetings :

Date of Meeting	Place	Time	Particulars of Special Resolution
29.09.2007	C-1/290, GIDC Estate, Naroda Ahmedabad-382 330.	11.00 a.m.	No Special Resolution
13.09.2008	C-1/290, GIDC Estate, Naroda, Ahmedabad-382330.	11.00 a.m.	No Special Resolution
19.09.2009	C-1/290, GIDC Estate, Naroda, Ahmedabad-382330.	11.00 a.m.	Special Resolution for increase in remuneration of Shri Nitin I. Patel
19.03.2010	C-1/290, GIDC Estate, Naroda, Ahmedabad-382330.	10.30 a.m.	Special Resolution for Issue of Equity Shares on preferential basis.

No special resolution was passed or proposed to be passed through postal ballots.



SUPER CROP SAFE LIMITED

13. Name and designation of the Compliance Officer is as under :-

Shri N. I. Patel - Executive Director. e-mail address : super_crop_safe@yahoo.com

14. Shareholding Pattern :-

Category wise distribution of equity shareholding as on 31st March, 2010 is as under:

A. CATEGORY	NO. OF SHARES	% AGE
Promoter's holding	2344331	42.98%
Other Body Corporate	223349	4.09%
FIIS--	-	-
Banks	-	-
Mutual Funds	-	-
NRI	7000	0.13%
General Public	2815872	51.62%
Clearing Member	64148	1.18%
TOTAL	5454700	100%

B. Share held by Directors

SR. NO.	NAME OF DIRECTORS	NO. OF SHARES
1.	Shri I. B. Patel	272436
2.	Shri A. B. Patel	159600
3.	Shri N. I. Patel	293800
4.	Shri P. K. Patel	500
5.	Shri Kaushal C. Patel	22004
6.	Shri N. R. Krishna	-

C. Distribution Schedule :

SHAREHOLDING OF NOMINAL VALUE OF		SHARE HOLDERS	
RS.	RS.	NUMBER	% OF TOTAL NOS
(1)		(2)	(3)
Upto	5,000	1851	68.38
5,001 to	10,000	424	15.66
10,001 to	20,000	178	6.57
20,001 to	30,000	62	2.29
30,001 to	40,000	30	1.11
40,001 to	50,000	40	1.48
50,001 to	1,00,000	53	1.96
1,00,001 and above		69	2.55
Total		2707	100.00

15. Dividend payment date :

The Board has not recommended any payment of Dividend.

16. Market Price Data :

During the year Highest price of the share was Rs. 16.99 and Lowest price was Rs. 5.50

17. Listing :-

The Equity Shares of the company are listed at Bombay Stock Exchange Limited.



18. Management discussion and analysis :-

1. The financial situation in the country has considerably improved and it has encouraged business activities in the country. During the year the performance of the company was also extremely satisfactory.
2. The financial statements are prepared in accordance with The Companies Act, 1956, and also as per necessary accounting standards and the same reflect the fair and correct view of the state of affairs of the company.
3. The changes in marketing and selling policy of the company has resulted in increase in sales including exports as well. Proper attention was given to reduce the expenses and increase the profit.
4. The company has maintained the system of internal controls at various levels to ensure accuracy in accounting records and compliance with various laws, rules and regulations. All steps will be taken to improve the efficiency and control.
5. Wherever necessary, the company provided training to enhance the skill of the staff. Proper care was taken for welfare activities of the employees. The relations with the employees remained cordial and satisfactory.

19(a). The Registered office of the Company is situated at
C-1/290, GIDC Estate, Phase-I, Naroda, Ahmedabad-382 330.
Phone No. : (079) 22823907, 9824169514
Email : super_crop_safe@yahoo.com

19(b). The Plant of the Company is located at the following place.
Survey No. 864, Himatpura (Bilodra),
Ta.: Mansa, Dist.: Gandhinagar

Place: Ahmedabad
Date : 03/05/2010

For and on behalf of the Board of Directors
For, **Super Crop Safe Limited**

(ISHWARBHAI B. PATEL)
Chairman & Managing Director

DECLARATION

I, Ishwarbhai B. Patel, Managing Director of Super Crop Safe Limited, hereby declare that all the members of the Board of Director and the Senior Management personnel have affirmed compliance with the code of conduct, for the year ended 31st March 2009

Place: Ahmedabad
Date : 03/05/2010

For, **Super Crop Safe Limited**

(ISHWARBHAI B. PATEL)
Chairman & Managing Director



AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
SUPER CROP SAFE LIMITED,
AHMEDABAD.

We have examined the compliance of conditions of corporate governance by SUPER CROP SAFE LIMITED, for the year ended 31st March, 2010, as stipulated in clause 49 of the listing Agreement of the said company with the Stock Exchanges.

The compliance of the conditions of corporate governance is responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the company has complied with the conditions of corporate governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of the Chartered Accountants of India, we have to state that no investor grievance is pending for a period exceeding one month against the company as per records maintained by the company.

We further state that such compliance is neither an assurance as to the further viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place : Ahmedabad
Date : 03-05-2010

For, Parimal S. Shah & Co.
Chartered Accountants

(Parimal S Shah)
Proprietor
M No 38507



AUDITOR'S REPORT

To,
The Shareholders,
Super Crop Safe Limited
Ahmedabad.

We have audited the attached Balance Sheet of **SUPER CROP SAFE LIMITED** as at 31st March, 2010 and the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order 2004. issued by the Central Government in terms of Section 227(4A) of the Companies Act 1956, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to information and explanations given to us. we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.

Further to our comments in Annexure referred to above. We report that :

- (a) We have obtained all the information and explanations which is to the best of our knowledge and belief were necessary for the purpose of our audit,
- (b) In our opinion, proper books of Accounts as required by law have been kept by the Company so far as appears from our examinations of the books.
- (c) The Balance sheet, profit and loss Account and cash flow statement dealt with by this report are in agreement with the books of account,
- (d) Subject to Note 7, 12 & 14 of Schedule 15 and 7(a) of Schedule 16, the Balance sheet, profit & loss account and cash flow statement comply with the accounting standards referred to in section 211(3C) of the Companies Act, 1956.



SUPER CROP SAFE LIMITED

- (e) On the basis of written representation received from the directors, as on 31st March 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2010 from being appointed as director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.
- (f) **Reference is also invited to the NOTE No 2, of Schedule 15, regarding confirmations from Sundry Debtors and Note No 7(a) of Schedule 16 regarding overstatement of profit by Rs 172180 on account of non capitalizing Government Grant.**
- (g) Subject to foregoing, in our opinion, and to the best of our information and according to explanations given to us, financial statements read together with notes in schedule - 16 give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (i) In case of Balance Sheet of the State of affairs of the company as at 31st March, 2010.
 - (ii) In case of profit and loss account of the Profit for the year ended on that date and
 - (iii) In case of Cash flow statement of the cash flows for the year ended on that date.

Place : Ahmedabad
Date : 03.05.2010

For, PARIMAL S. SHAH & CO.,
CHARTERED ACCOUNTANTS

(PARIMAL S. SHAH)
PROPRIETOR
M. No. 38507

ANNEXURE TO THE AUDITOR'S REPORT**RE : SUPER CROP SAFE LIMITED 2009-10**

Referred to in Paragraph 3 of our report of even date.

1. (a) The Company has maintained proper records to show full particulars including quantitative details and situations of fixed assets.
(b) As per information given to us, the fixed assets of the company have been physically verified by the management during the year and no material discrepancies were noticed by the management on such verification.
(c) The Company has not disposed off a substantial part of fixed assets during the year.
2. (a) As per information and explanations given to us, physical verification of finished goods, stores, spare parts and raw materials have been conducted by the management at the reasonable intervals.
(b) The procedure of physical verification of stock followed by the management are reasonable and adequate in relation to size of the company and nature of its business.
(c) The Company is maintaining proper records of inventory, discrepancies noticed on physical verification have been properly dealt with in the books of accounts.
3. (a) In our opinion the Company has neither accepted nor granted any secured or unsecured loans from or to the companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
(b) There being no loans accepted or granted the clauses (b), (c) and (d) are not applicable.
4. In our opinion and according to information and explanations given to us the internal control procedure, for purchase of inventory and fixed assets and for the sale of the goods, is commensurate with the size of the company and nature of its business. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control.
5. (a) In our opinion and according to information and explanations given to us, transactions that need to be entered into a Register in pursuance of section 301 of the Companies Act, 1956 have been so entered.
(b) In our opinion and according to the informations and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding Rs.

- 500000, in respect of any party, during the year have been made at prices which are reasonable, having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public, attracting the provisions of section 58A and 58AA of the Companies Act, 1956 and the companies (acceptance of Deposits) Rules, 1975.
 7. In our opinion internal audit system of the company is commensurate with the size and nature of its business.
 8. As informed to us, the Central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act, 1956.
 9. (a) The Company is not regular in depositing with appropriate authorities undisputed statutory dues applicable to it including Provident Fund, Income Tax.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2010 for a period of more than six months from the date they become payable and other material statutory dues applicable to it.
(c) According to the information and explanations given to us, there are no disputes for any statutory dues and hence question of non deposit of dues with appropriate authorities does not arise.
 10. In our opinion, the accumulated losses of the Company are not more than fifty percent of its net worth. The Company has incurred cash losses during the financial year covered by this audit and in the financial year immediately preceding such financial year.
 11. In our opinion and according to explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.
 12. According to the information and explanations given to us the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
 13. According to information and explanations given to us the Company has not given any guarantee for loans taken by others from bank and financial institutions.
 14. The Company has applied the term loans for the purpose for which it was obtained.
 15. According to informations and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that on funds raised on short term basis have been used for long term investment.
 16. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act during the year and same is not prejudicial to the interest of the company being said pref-



SUPER CROP SAFE LIMITED

erential allotment is in consonance with SEBI (Disclosures and Investor Protection) Guidelines, 2000.

17. The Company has not issued any debentures during the Year.
18. During the year, the Company has not raised any money by way of public issue.
19. During the course of our examination of the books and records of the Company carried out in accordance with generally accepted auditing practices in India and according to informations and explanations given to us we have neither come across any instance of fraud on or by Company, noticed or reported during the financial year, nor have we been informed of such case by the Management.
20. Clauses (xiii), (xiv) of paragraph 4 of the Companies (Auditor's Report) (Amendment) Order, 2004 are not applicable to the Company for the year under audit.

Place : Ahmedabad
Date : 03.05.2010

For, PARIMAL S. SHAH & CO.,
CHARTERED ACCOUNTANTS

(PARIMAL S. SHAH)
PROPRIETOR
M. No. 38507



SUPER CROP SAFE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2010

PARTICULARS	Schedule	31.03.2010(Rs.)	31.03.2009(Rs.)
(I) SOURCE OF FUNDS			
1. Share holder's funds			
(a) Capital	1	54,404,000.00	52,404,000.00
(b) Reserves & Surplus			
General Reserves	2	6,544,001.70	2,417,256.08
Share Premium		622,650.00	122,650.00
2. Loan Funds			
Secured Loans	3	882,207.39	-
3. Deferred Tax Liability		748,490.86	694,286.00
TOTAL==>>		63,201,349.95	55,638,192.08
(II) APPLICATIONS OF FUNDS			
1. Fixed Assets			
(a) Gross Block	4	33,175,158.58	26,800,236.08
(b) Less :- Depreciation		16,866,224.35	14,907,264.26
(c) Net Block		16,308,934.23	11,892,971.82
2. Investments-Govt. Securities (Unquoted)		20,000.00	20,000.00
3. Current Assets Loans & Advances			
(a) Inventories	5	32,042,505.87	25,181,672.44
(b) Sundry Debtors	6	55,747,464.13	48,233,978.53
(c) Cash & Bank Balances	7	4,325,109.78	1,658,840.28
(d) Loans & Advances	8	3,376,423.00	4,956,361.14
		95,491,502.78	80,030,852.39
Less :-			
Current Liabilities & Provisions	9	48,619,087.06	36,349,226.71
Net Current Assets		46,872,415.72	43,681,625.68
4. Miscellaneous Expenditure (to the extent not written off or adjusted)			
Public Issue Expenses			43,594.58
TOTAL==>>		63,201,349.95	55,638,192.08
Significant Accounting policies	15		
Notes on Accounts	16		

As per our report of even date.

For, PARIMAL S. SHAH & CO.
CHARTERED ACCOUNTANTS

[PARIMAL S. SHAH]
PROPRIETOR

PLACE : AHMEDABAD
DATE : 03.05.2010

Schedule 1 to 9 15 and 16 referred to above
form an integral part of the Balance Sheet.
FOR & ON BEHALF OF THE BOARD

SHRI ISHWARBHAI B PATEL
(CHAIRMAN & MANAGING DIRECTOR)

PLACE : AHMEDABAD
DATE : 03.05.2010



SUPER CROP SAFE LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2010

PARTICULARS	Schedule	31.03.2010(Rs.)	31.03.2009(Rs.)
INCOME :-			
(a) Sales		270,959,231.55	202,312,203.93
Less :- Excise Duty		14,672,444.00	13,905,882.50
		256,282,787.55	188,406,321.43
(b) Increase / (Decrease) in stocks		8,615,451.10	377,036.93
(c) Other income		13,398.55	347,286.91
TOTAL==>>		264,915,637.20	189,130,645.27
EXPENDITURE :-			
(a) Purchases & Expenses thereto	10	100,278,862.42	44,289,644.57
(b) Material consumed	11	142,566,566.19	123,085,769.38
(c) Manufacturing Expenses	12	2,119,378.84	2,455,111.31
(d) Administrative & Selling Expenses	13	12,012,546.49	7,968,535.85
(e) Financial & Other Charges	14	183,726.14	259,002.90
TOTAL==>>		257,161,080.08	178,058,064.01
Profit / (Loss) before depreciation		7,754,557.12	11,072,581.26
Depreciation	4	2,061,429.64	1,029,334.00
Net Profit / (Loss) for the year		5,693,127.48	10,043,247.26
Extra Ordinary Item [Note 7(a)]	16	200,000.00	-
Provision for taxation			
- Current Tax		(1,712,177.00)	(1,223,970.00)
- Fringe Benefit Tax		-	(33,628.00)
- Deferred Tax		(54,204.86)	(36,879.00)
Net Profit / (Loss) after tax carried		4,126,745.62	8,748,770.26
to Balance Sheet.			
Significant Accounting policies	15		
Notes on Accounts	16		

As per our report of even date.

For, PARIMAL S SHAH & CO.
CHARTERED ACCOUNTANTS

[PARIMAL S SHAH]
PROPRIETOR

PLACE : AHMEDABAD
DATE : 03.05.2010

Schedule 11 to 16 & 4 referred to above form an
integral part of the Profit & Loss A/c.

FOR & ON BEHALF OF THE BOARD

SHRI ISHWARBHAI B PATEL
CHAIRMAN & MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 03.05.2010

**SCHEDULE - 1 : SHARE CAPITAL**

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
AUTHORISED 55,00,000 Equity Shares of Rs.10/- each (Previous year 55,00,000 Equity Shares)	55,000,000.00	55,000,000.00
ISSUED SUBSCRIBED & PAID - UP 52,54,700 Equity Shares of Rs.10/- each issued & called up (Previous year 52,54,700 Equity Shares) Less : Calls unpaid	54,547,000.00 143,000.00	52,547,000.00 143,000.00
TOTAL==>>	54,404,000.00	52,404,000.00

SCHEDULE - 2 : RESERVES & SURPLUS

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Opening Balance of General Reserve	2,417,256.08	(6,331,514.18)
Add (Less) : Profit/(Loss) during the year	3,926,745.62	8,748,770.26
TOTAL==>>	6,344,001.70	2,417,256.08

SCHEDULE - 3 : SECURED LOAN

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
HDFC Auto Loan A/c No. 15215014 (Alto)	93,342.86	-
HDFC Auto Loan A/c No. 15359100 (Indica)	205,745.53	-
HDFC Auto Loan A/c No. 16192337	318,265.00	-
Kotak Mahindra Prime Ltd (Indica)	146,097.00	-
Kotak Mahindra Prime Ltd (Indica)	118,757.00	-
TOTAL==>>	882,207.39	-

SCHEDULE - 4 : FIXED ASSETS 2009-2010

Sr. No.	PARTICULARS	GROSS BLOCK (COST)				DEPRECIATION				NET BLOCK	
		As on 01/04/09	Addition During Year	Deletion During Year	Total As On 31/03/2010	Up To 01/04/09	Provided During Year	Written Off During Year	Total As On 31/03/2010	As on 31/03/2010	As on 31/03/2009
1.	Land	407,441.05	-	-	407,441.05	-	-	-	-	407,441.05	407,441.05
2.	Office Building HMT	964,441.35	-	-	964,441.35	460,357.23	25,204.21	-	485,561.44	478,879.91	504,084.12
3.	Guest House Bldg-HMT	292,737.50	-	-	292,737.50	12,063.80	14,033.69	-	26,097.49	266,640.01	280,673.70
4.	Factory Building	4,455,283.77	830,070.00	-	5,285,353.77	2,341,767.76	221,445.91	-	2,563,213.67	2,722,140.10	2,113,516.01
5.	Plant & Machinery	19,138,600.02	3,571,573.50	-	22,710,173.52	10,907,516.71	1,437,284.94	-	12,344,801.65	10,365,371.87	8,231,083.31
6.	Vehicles	733,646.52	1,951,090.00	104,845.00	2,579,891.52	675,408.29	270,284.60	102,469.55	843,223.34	1,736,668.18	58,238.23
7.	Furniture & Fixtures	161,004.62	11,004.00	-	172,008.62	103,416.13	12,175.58	-	115,591.71	56,416.91	57,588.49
8.	Office Equipments	604,725.00	107,123.00	-	711,848.00	383,647.37	78,219.82	-	461,867.19	249,980.81	221,077.63
9.	Mobile	29,525.00	8,907.00	-	38,432.00	15,540.31	2,729.38	-	18,269.69	20,162.31	13,984.69
10.	Dead Stock	7,831.25	-	-	7,831.25	7,546.66	51.51	-	7,598.17	233.08	284.59
11.	Trade Mark	5,000.00	-	-	5,000.00	-	-	-	-	5,000.00	5,000.00
	TOTAL ==>	26,800,236.08	6,479,767.50	104,945.00	33,175,158.58	14,907,264.26	2,061,429.64	102,469.55	16,866,224.35	16,308,934.23	11,892,971.82
	Previous Year	21,339,189.08	5,659,167.00	198,120.00	26,800,236.08	13,978,638.04	1,029,334.00	100,707.78	14,907,264.26	11,892,971.82	7,360,551.04



SUPER CROP SAFE LIMITED

SCHEDULE - 5 : INVENTORIES

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Inventories : (As taken, valued and certified by the management)		
Finished Goods	12,148,814.92	3,533,363.82
Raw Material	17,895,363.14	19,805,446.44
Packing Material	1,998,327.81	1,842,862.18
TOTAL	32,042,505.87	25,181,672.44

SCHEDULE - 6 : SUNDRY DEBTORS

(Unsecured, Considered Good)

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Debts Outstanding for a period exceeding six months	32,043,437.11	24,838,031.18
Other Debts	23,704,027.02	23,395,947.35
TOTAL	55,747,464.13	48,233,978.53

SCHEDULE - 7 : CASH AND BANK BALANCE

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Cash on Hand	3,095,496.66	277,448.91
Balance With Scheduled Bank on Current & on deposit accounts	1,229,613.12	1,381,391.37
TOTAL	4,325,109.78	1658,840.28

SCHEDULE - 8 : LOANS AND ADVANCES

(Unsecured, Considered Good)

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Advances recoverable in cash or in kind or for value to be received	1,509,449.94	201,979.00
Deposits	189,602.00	189,602.00
Balance with Central Excise and VAT Authorities etc	1,677,371.06	4,564,780.14
TOTAL	3,376,423.00	4,956,361.14

SCHEDULE - 9 : CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Sundry Creditors	46,426,598.83	34,696,129.48
Security Deposits from Traders	190,033.23	190,033.23
Statutory Liabilities	2,002,455.00	1,463,064.00
TOTAL	48,619,087.06	36,349,226.71



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SCHEDULE - 10 : PURCHASES & EXPENSES THERE TO

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Purchase (Net)	100,278,862.42	44,289,644.57
TOTAL	100,278,862.42	44,289,644.57

SCHEDULE - 11 : MATERIALS CONSUMED

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Raw Materials Consumed		
Opening Stock	19,805,446.44	7,360,690.35
Add : Purchases	134,149,705.57	128,756,674.04
	153,955,152.01	136,117,364.39
Less : Closing Stock	17,895,363.14	19,805,446.44
Raw Materials Consumed ==>> (A)	136,059,788.87	116,311,917.95
Packing Materials Consumed		
Opening Stock	1,842,862.18	1,529,991.56
Add : Purchases	6,662,242.95	7,086,722.05
	8,505,105.13	8,616,713.61
Less : Closing Stock	1,998,327.81	1,842,862.18
Packing Materials Consumed ==>> (B)	6,506,777.32	6,773,851.43
TOTAL ==>> (A + B)	142,566,566.19	123,085,769.38

SCHEDULE - 12 : MANUFACTURING EXPENSES

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Power & Fuel Expense	565,924.59	495,961.41
Freight Inward	784,950.00	987,951.00
Factory Expense	209,490.25	346,479.50
Repairs & Maintenance	559,014.00	624,719.40
TOTAL ==>>	2,119,378.84	2,455,111.31



SUPER CROP SAFE LIMITED

SCHEDULE - 13 : ADMINISTRATIVE & SELLING EXPENSE

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Personnel Expenses	4,018,650.90	2,523,705.85
Director Remuneration	258,000.00	120,000.00
Auditors Remuneration	50,000.00	28,652.00
Rent	161,050.00	139,000.00
Legal & Professional Expenses	480,155.00	427,069.30
Administrative Expense	1,128,188.33	800,963.84
Miscellaneous Expense	158,008.74	189,913.41
Selling & Distribution Expense	5,530,128.52	3,419,632.45
Income Tax	163,450.00	131,569.00
Dties & Taxes	64,915.00	188,030.00
TOTAL ==>>	12,012,546.49	7,968,535.85

SCHEDULE - 14 : FINANCIAL & OTHER CHARGES

PARTICULARS	31.03.2010(Rs.)	31.03.2009(Rs.)
Bank Charges	66,367.12	112,123.90
Interest Expense	117,359.02	146,879.00
TOTAL ==>>	183,726.14	259,002.90



SECHEDULE - 15 : SIGNIFICANT ACCOUNTING POLICIES

- 1. ACCOUNTING CONCEPTS :**
The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis except gratuity, leave salary.
- 2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS :**
The Financial statements of the Company have been prepared under historical cost convention and in accordance with the generally accepted accounting policies and provisions of the Companies Act, 1956.
- 3. FIXED ASSETS :**
Fixed assets are capitalised at cost including all direct costs.
- 4. DEPRECIATION :**
Depreciation for the year has been provided on written down value method at the rates and in the manner specified in schedule XIV of the companies Act 1956.
- 5. INVESTMENTS :**
Investments are stated at cost of acquisition.
- 6. INVENTORIES :**
Inventories of Finished Goods, are valued at Cost Price or market price whichever is less and Raw Materials are valued at Cost Price.
- 7. EMPLOYEE'S BENEFITS :**
Salary, Wages, Bonus and Provident Fund Contributions are accounted for on accrual basis. Gratuity, Leave Salary is accounted for on cash basis.
- 8. SALES :**
Sales are inclusive of VAT and net of excise duty, rebate, and discounts.
- 9. REVENUE RECOGNITION :**
Revenue in respect of leakage / shortage / insurance and other claims is recognized only when these claims are accepted. Revenue from services rendered is recognized as & when services are performed. Revenue from use by others of Enterprise Resources - Rent income is accounted for on accrual basis.
- 10. RECEIVABLES :**
Receivables are classified as good and recoverable on the basis of appraisal by the management.
- 11. INTANGIBLE ASSETS :**
Expenditure on research is expensed as and when incurred in the statement of profit and loss. Development cost, if any, of capital nature and probable to generate future economic benefit are recognized as an intangible asset.
- 12. CONTINGENT LIABILITIES & CONTINGENT ASSETS :**
There is no practice of recognizing any contingent liabilities or contingent assets.
- 13. BORROWING COSTS :**
Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as part of cost of such assets; all other borrowing costs are recognized as an expense in the period in which those are incurred.



14. IMPAIRMENT OF ASSETS :

The Company has not any process, at each balance sheet date, to assess impairment in any of its assets.

15. TAXES ON INCOME :

Provision for current tax is made as per the provisions of Income Tax Act, 1961. Deferred Tax resulting from "Timing Differences" between taxable income and accounting income is accounted for using the tax rates and laws prevailing on balance sheet date.

The Deferred Tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

SCHEDULE - 16 : NOTES ON ACCOUNTS

1. Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with current year's figures.

2. All Sundry Debits and Credits are as per books of account and are subject to confirmation by concerned parties.

3. Director's Remuneration	Current Year	Previous Year
To Managing Director and Other Directors	2,58,000	1,20,000
Company contribution to P F	9,360	9,360

The company is advised that the computation of net profit under section 349 of the Company's Act 1956 need not be made, since no commission is paid / payable to any director for the year ended 31st March, 2010.

4. AUDITORS REMUNERATION :

	Current Year	Previous Year
1. Audit Fees	40,000.00	23,570,00
2. Taxation matters	10,000.00	5,612,00

5. ADDITIONAL INFORMATION :

Additional Information pursuant to provisions of paragraphs 3, 4C & 4D of part II of Schedule VI to the Companies Act, 1956. [As certified by the management]

A. Licensed and Installed capacity and production :

	Year ended March 31, 2010	Year ended March 31, 2009
1. Licensed Capacity	Not Applicable	Not Applicable
2. Installed Capacity		
i. DDVP (Tech)	400 MT pr year/Shift	400 MT pr yr / sft
ii. MONO (Tech)	200 MT pr year/Shift	200 MT pr yr / sft
iii. Formulation - Dust	1000 MT Per month	1000 MT per month
Formulation - Liquid	30 KL per month	30 KL per month



SUPER CROP SAFE LIMITED

3. Production

i. DDVP (Tech)	56043	kgs.	6056	Kgs.
ii. T.M.T.D	10321	Kgs.	4668	Kgs.
iii Hexaconazole 90%	2793	Kgs.	930	Kgs.
iv. 1h 1,2,4 Triazole	Nil	Kgs.	Nil	Kgs.

4. Formulation

	Formulation		Formulation/repack	
(a) Chlorpyriphos 20% EC	53061	Ltr	38365	Ltr
(b) Dichlorvos 76% EC (Liq)	49380	Ltr	190	Ltr
(c) Fenvalerate 0.4% (Dust)	10000	Kg	Nil	Kg
(d) Monocrotophos 36% SL	36995	Ltr	5900	Ltr
(e) Cypermethrin 10%EC	14710	Ltr	21320	Kg
(f) M. Parathion 2% DP	Nil	Kg	132540	Kg
(g) Cypermethrin 25%EC	7430	Ltr	12819	Ltr
(h) Thiram 75% DS	12665	Kg	23890	Kg
(i) Dimethoate 30% EC	2667	Ltr	1465	Ltr
(j) 2,4-D Ethyl Ester 38% EC	2440	Ltr	2500	Ltr
(k) Imidacloprid 17.8% SL	51059	Ltr	9918	Ltr
(l) Acephate 75%SP	13350	Kg	1095	Kg
(m) Pendimethalin 30% EC	37306	Ltr	49540	Ltr
(n) CPP 16% Alpha 1% EC	1700	Ltr	2170	Ltr
(o) Alphacypermethrin 10% EC	7060	Ltr	3795	Ltr
(p) CPP 50% + Cyper 5% EC	14740	Ltr	77165	Ltr
(q) Cartep 4% GR	73400	Kg	-	Kg
(r) Nitrobenzene 20%	89800	Ltr	19260	Ltr
(s) Nitrobenzene 35%	Nil	Ltr	1000	Ltr
(t) Sulphur 85% DP	Nil	Kg	668925	Kg
(u) Deltamethrin 0.5%DP	Nil	kg	48500	Kg
(v) Lambda Cyhalothrin 2.5% EC	14087	Ltr	26892	Ltr
(w) Thiamethoxam 25% WG	1720	Kg	770	Kg
(x) Lambda Cyhalothrin 5% EC	16905	Ltr	27315	Ltr
(y) Profeno 40%+ Cyper 4% EC	14570	Ltr	20170	Ltr
(z) Hexaconazole 5% EC	28030	Ltr	40800	Ltr
(a) Endosulfan 35% EC	33600	Ltr	112670	Ltr
(b) Fenvalerate 20% EC	800	Ltr	950	Ltr
(c) Hexaconazole 5% SC	16470	Ltr	3550	Ltr
(d) Pendimethalin 50% EC	2220	Ltr	2020	Ltr
(e) Phorate 10% CG	216900	Kg	108100	kg
(f) Profenophos 50% EC	29060	Ltr	22465	Ltr

B. Sales and Stock of finished Goods

	Year ended March 31, 2010		Year ended March 31, 2009	
	Qty.	RS.	QTY.	Rs.
(i) Trading				
Opening Stock	See Note	3533364	See Note	3156327
Purchases	"	100278862	"	44289645
Sales	"	97459549	"	47558772
Closing Stock	"	12148815	"	3533364

Note : The Company is dealing in wide range of pesticide items and hence it is not practicable nor meaningful to give quantity of each such items.



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	Year ended March 31, 2010		Year ended March 31, 2009			
	Qty.	RS.	QTY.	Rs.		
(ii) Sales :						
DDVP (Tech)	6750	Kg	See note	2000	Kg	See note
FEN. 0.4% Dust	10000	Kg	"	Nil	Kg	"
DDVP 76% EC	49290	Ltr	"	190	Ltr	"
Chlor.20% EC	53925	Ltr	"	32635	Ltr	"
Mono.36% SL	36990	Ltr	"	5440	Ltr	"
Cyper. 10% EC (Liq.)	14700	Ltr	"	21320	Ltr	"
M. Parathion 2% DP	Nil	Kg	"	132540	Kg	"
Dimethoate 30% EC	3072	Ltr	"	1060	Ltr	"
Hexconazole Tech	1778	Kg	"	Nil	Kg	"
Thiram 75% DS	16400	Kg	"	25955	Kg	"
Imidacloprid 17.8% SL	47480	Ltr	"	22298	Ltr	"
Acetamiprid 20% SP	7973	Kg	"	3781	Kg	"
Acephate	17440	Kg	"	9855	Kg	"
Pendamethylin 30% EC	36870	Ltr	"	49100	Ltr	"
Profeno40%+Cyper4% EC	14230	Ltr	"	20 170	Ltr	"
Trizophos Technical	750	Kg	"	Nil	Kg	"
CPP 50% + Cyper 5% EC	15050	Ltr	"	76855	Ltr	"
Alphacypermenthrin 10%	6300	Ltr	"	3780	Ltr	"
Cartep 4% GR	73400	Kg	"	Nil	Ltr	"
Cyper.25% EC	7430	Ltr	"	12760	Ltr	"
Glyphosate41%SL	12520	Ltr	"	2632	Ltr	"
Lambda cyhal.2.5%EC	13990	Ltr	"	26830	Ltr	"
Lambda cyhal.5%EC	15345	Ltr	"	27010	Ltr	"
Mancozeb 75% WP	5690	Kg	"	200	Kg	"
Nitrobenzene 20%	89800	Ltr	"	18000	Ltr	"
Nitrobenzene 35 %	Nil	Ltr	"	1000	Ltr	"
Sulphur 85% DP	10000	Kg	"	668925	Kg	"
Thiamethoxam 25% WG	6373	Kg	"	1234	Kg	"
C. O. C. 50% WP	500	Kg	"	Nil	Kg	"
Carbendaziml2% +	5610	Kg	"	2990	Kg	"
Mancozeb 63% WP						
Endosulfan 35% EC	35230	Ltr	"	11 2460	Ltr	"
Hexaconazole 5% EC	27750	Ltr	"	40110	Ltr	"
Profenophos 50% EC	29060	Ltr	"	25245	Ltr	"
Sulphur 80% WP	3000	Kg	"	2260	Kg	"
Imidacloprid 70% WS	100	Kg	"	200	Kg	"
Sulphur Tech	230000	Kg	"	154914	Kg	"
2, 4-D ethyl ester 3 8% EC	32 10	Ltr	"	1730	Ltr	"
CPP16%+Aphal%EC	1700	Ltr	"	2 170	Ltr	"
Pendimethalin 50% EC	3000	Ltr	"	2000	Ltr	"
Hexaconazole 5%SC	16420	Ltr	"	10240	Ltr	"
Fenvalerate 20% EC			"	950	Ltr	"
Phorate 10%CG	2 16900	Kg	"	108100	Kg	"
Cyper Tech	Nil	Kg	"	1220	Kg	"
Nitrobenzene	12625	Kg	"	22033	Kg	"
Dimethoate Tech	250	Kg	"	500	Kg	"
Pendimethlin Tech	Nil	Kg	"	1000	Kg	"
Endosulfan Tech	15350	Kg	"	3250	Kg	"
CPP Technical	1417	Kg	"	91 17	Kg	"
Phorate Tech	35865	Kg	"	24460	Kg	"



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CPP 15% GR	228000	Kg	“	Nil	Kg	“
Profenophos Tech	11750	Kg	“	Nil	Kg	“
CPP 50% EC	4600	Ltr	“	Nil	Kg	“
Pretilachlor 50% EC	4000	Ltr	“	Nil	Kg	“
Ethion 40%+Cyper 5% EC	2380	Ltr	“	Nil	Kg	“
Ethion 50% EC	6534	Ltr	“	Nil	Kg	“
Glyphosate71% SG	1045	Kg	“	Nil	Kg	“
Imidacloprid 30.5% SC	1200	Ltr	“	Nil	Kg	“
CPP10%GR	2920	Kg	“	Nil	Kg	“
TOTAL = = > >				158827239		140847549

Note: Value of sales of each product is not separately workable; hence only quantity of sales is given.

C. Raw Material Consumption :

Raw material consumed

Chloral	39739	Kg	See note	4640	Kg	See note
Tri Methyl Phosphate	32000	Kg	“	3400	Kg	“
Mono. (Tech)	22660	Kg	“	3050	Kg	“
Emulsifier	7221	Kg	“	3286	Kg	“
N-Methyl 2 Pyrollidon	11073	Kg	“	1894	Kg	“
Emulsifier -Hexa - X	1110	Kg	“	830	Kg	“
Emulsifier-Hexa-Y	2854	Kg	“	1293	Kg	“
Emulsifier Profeno X	2500	Kg	“	1390	Kg	“
Emulsifier Profeno Y	2164	Kg	“	1108	Kg	“
Emulsifier 33	4208	Kg	“	6990	Kg	“
Emulsifier 60	9657	Kg	“	16287	Kg	“
Emulsifier 400	119	Kg	“	2281	Kg	“
Emulsifier 1000	Nil	Kg	“	2600	Kg	“
Emulsifier AB-91 (M)	1919	Kg	“	Nil	Kg	“
Emulsifier (Cartap)	2828	Kg	“	Nil	Kg	“
Emulsifier DDVP	5227	Kg	“	Nil	Kg	“
Blank Granule	286355	Kg	“	103086	Kg	“
China CLay	2330	Kg	“	1000	Kg	“
Cyclo	10185	Kg	“	1075	Kg	“
Di Methyl Sulfoxide	18065	Kg	“	3713	Kg	“
N. B. A	9958	Kg	“	1362	Kg	“
Phorate Tech	53575	Kg	“	108790	Kg	“
Potassium Carbonate	427	Kg	“	180	Kg	“
Rosin	2100	Kg	“	1559	Kg	“
Soapstone Powder	90024	Kg	“	248486	Kg	“
Thiomethoxam 25% WDG	6472	Kg	“	574	Kg	“
Thiomethoxam Tech	500	Kg	“	200	Kg	“
Thickner	680	Kg	“	380	Kg	“
2, 4-D Ethyl Ester Tech	1000	Kg	“	1500	Kg	“
VIBSOL EL 40	368	Kg	“	72	Kg	“
VIGROL VM 65	284	Kg	“	156	Kg	“
Pendimemalin Tech	15620	Kg	“	18025	Kg	“
Oxirane	2956	Kg	“	1000	Kg	“
Solvent	228035	Kg	“	263067.5	Kg	“
Hexconazole Tech	3 912	Kg	“	2547	Kg	“
Sulphur Tech	307670	Kg	“	723720	Kg	“
M. Parathion Tech.	Nil	Kg	“	3500	Kg	“
Hydrogen Peroxide	3296	Kg	“	1554	Kg	“
Lambda cyhalothrin tech	2152	Kg	“	2040	Kg	“



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C.P.P Tech	44296	Kg	“	53750	Kg	“
Causti Soda Flakes	3912	Kg	“	1788	Kg	“
DMA 40%	9860	Kg	“	4760	Kg	“
Carbon Di Sulphate	7296	Kg	“	2848	Kg	“
Sulphuric Acid	5187	Kg	“	2268	Kg	“
Imidacloprid 17.8% SL	48440	Ltr	“	20058	Ltr	“
Acetamiprid 20% SP	8093	Kg	“	3781	Kg	“
Acephate 75% SP	17450	Kg	“	6095	Kg	“
Acephate Tech	12500	Kg	“	1750	Kg	“
Alphacypermethrin Tech	819	Kg	“	381	Kg	“
Carben 12%+Manco 63% WP	5610	Kg	“	2990	Kg	“
Deltamethrin Tech	Nil	Kg	“	28.5	Kg	“
Dimethoate Tech	1250	Kg	“	1000	Kg	“
Di-methyl Formomide	23636	Kg	“	3772	Kg	“
Endosulfan Tech	30600	Kg	“	44400	Kg	“
Ethion Tech	5000	Kg	“	1000	Kg	“
Fenvalerate Tech	400	Kg	“	300	Kg	“
Glyphosate 41%SL	13680	Ltr	“	2620	Ltr	“
Glyphosate 71% SG	1685	Kg	“	Nil	Kg	“
Hexaconazole 5% SC	16420	Ltr	“	6000	Ltr	“
Imida Tech	11340	Kg	“	2000	Kg	“
Sulphur 80% WDG	53265	Kg	“	2260	Kg	“
Mancozeb 75%WP	5810	Kg	“	200	Kg	“
Alphacypermethrin 10% EC	6300	Ltr	“	3780	Ltr	“
Nitrobenzene Tech	33035	Kg	“	31350	Kg	“
Cartep Tech	3000	Kg	“	Nil	Kg	“
DDVP Tech	60153	Kg	“	2196	Kg	“
Dolomite Powder	73500	Kg	“	40301	Kg	“
Cypermethrin Tech	12875	Kg	“	12430	Kg	“
1H 1,2,4 Triazole	2103	Kg	“	322	Kg	“
Profenophos Tech	37000	Kg	“	23000	Kg	“
TMTD	10321	Kg	“	4668	Kg	“
COC 50% WP	500	Kg	“	Nil	Kg	“
D E G	1820	Kg	“	Nil	Kg	“
Thiram Tech	Nil	Kg	“	14000	Kg	“
TOTAL :----->>>>>				<u>136059789</u>		<u>116311918</u>

D Value of imports on CIF basis	NIL	NIL
E Earnings in foreign currency during the year	NIL	NIL
F Expenditure in foreign currency incurred during the year	\$800	NIL

6. (a) As per the records and information available with the company, we are unable to segregate small scale industrial undertaking units, hence we are unable to furnish such details.



SUPER CROP SAFE LIMITED

7. DISCLOSURES UNDER ACCOUNTING STANDARDS :

(a) GOVERNMENT GRANTS : Rs. 200,000

Subsidy of Rs 200000 received from Government for testing equipments has been taken to revenue account in place of deducting from the gross value of the assets concerned in arriving at its book value. Depreciation on this assets of Rs 27820 has been claimed. On account of this Net profit is overstated by Rs. 172180

(b) BORROWING COSTS : Rs. Nil

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalised as part of cost of such assets, all other borrowing costs are recognised as an expense in the period in which those are incurred

(c) As the Company's business activity falls within a single segment viz. Pesticides, the disclosure requirements of Accounting Standard (AS) 17-Segment reporting issued by the Institute of Chartered Accountants of India is not applicable.

(d) RELATED PARTY DISCLOSURES :

1. LIST OF RELATED PARTIES AND RELATIONS :

<u>Name of Related Party</u>	<u>Nature of Relationship</u>
Nitin I Patel	Director
Bhupendra A. Patel	Son of a Director
Gopinath Packaging Super Industries	Controlling int. by directors' relative
Pioneer Pesticides Industries	Controlling int. by directors' relative
VIP Industries	Controlling int. by directors' relative

2. TRANSACTIONS WITH RELATED PARTIES :

Name of Related Party	Nature of transaction	Year Ended 31, March 2010		Year Ended 31, March 2009	
		Amount of transe.	Amount Outstanding	Amount of transe.	Amount Outstanding
Nitin I Patel	Remuneration	258000	20520	120000	Nil
Super Industries	Purchase Sales Office Rent	11145956 5662694 60000	Nil	12541544 5253959 60000	Nil
Pioneer Pesticides Ind.	Purchase Sales	7476432 10454884	Nil	5953819 5404311	Nil
Gopinath Packaging	Packing Material Purchase	1652516	690130	939861	Nil
Bhupendra A Patel	Salary & Allowances	84000	Nil	83976	Nil
VIP Industries	Sales Purchase	10458899 9451945	642015	2383329 5256053	Nil

(e) ACCOUNTING FOR TAXES ON INCOME :

(i) In accordance with Accounting Standard 22, "Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India, the Company has provided for the deferred tax during the year.



SUPER CROP SAFE LIMITED

(ii) The break up of deferred tax liability as on 31st March 2010 is as under :

Particulars	Deffered Tax Assets	Deffered Tax Liability
- Balance of Deffered tax Liability / Assets as on 01.04.2009	0.00	694286.00
- Timing difference on account of difference between book and tax depreciation	0.00	54205.00
Total	0.00	748491.00

(f) EARNING PER SHARE :

Particulars	31.03.2010 (Rs)	31.03.2009(Rs.)
Profit/(Loss) attributable to Shareholders :		
- Before exceptional items	41,26,745.62	87,48,770
- After exceptional items	41,26,745.62	87,48,770
Basic / Weighted average number of Equity Shares outstanding during year	52,71,367	52,54,700
Nominal Value of Equity Shares (Rs.)	10	10
Basic/Diluted earning per share		
- Before exceptional items	0.7829	1.6649
- After exceptional items	0.7829	1.6649

FOR PARIMAL S SHAH & CO
CHARTERED ACCOUNTANTS

[PARIMAL S. SHAH]
PROPRIETOR

PLACE : AHMEDABAD
DATE:03 / 05 / 2010

FOR & ON BEHALF OF THE BOARD

[ISHWARBHAI B PATEL]
CHAIRMAN & MANAGING DIRECTOR

[NITIN I. PATEL]
DIRECTOR

PLACE : AHMEDABAD
DATE:03 / 05 / 2010



SUPER CROP SAFE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st, 2010

A. CASH FLOW FROM OPERATING ACTIVITIES	31.03.2010 (RS.)	31.03.2009 (RS.)
Profit/(Loss) before tax and extra-ordinary items adjusted for	5,693,127	10,043,247
Depreciation	2,061,430	1,029,334
(Profit)/Loss on sale of Assets	(11,375)	(252,588)
Fringe Benefit Tax	(2,024)	2,363
Subsidy	200,000	
Income Tax	163,450	131,569
Preliminary Expenses & Public issue exps.	43,595	124,350
Interest Expense	117,359	-
Profit / (Loss) before tax	8,265,562	11,078,275
Fringe Benefit Tax paid	2,024	(2,363)
Provision for Fringe Benefit Tax	-	(33,628)
Provision for Tax	(1,712,177)	(1,223,970)
(before Working Capital Changes)	6,555,409	9,818,314
Adjusted for changes in inventories	(6,860,833)	(13,134,663)
Trade & Other Receivable	(5,933,547)	(14,170,189)
Trade Payable & Other liabilities	12,269,860	23,056,795
Cash Generated from operation	6,030,889	5,570,257
Interest Paid	-	-
Direct Tax Paid	(163,450)	(131,569)
NET CASH FLOW FROM OPERATION ACTIVITES	5,867,439	5,438,688
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Asstes	(6,479,768)	(5,659,167)
Sale of Fixed Assets	13,750	350,000
Purchase of Investment	-	-
NET CASH FLOW FROM INVESTMENT ACTIVITIES	(6,466,018)	(5,309,167)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / Repayment from / of borrowings :-		
Issue of Equity Shares	2,000,000	-
Equity Share Premium	500,000	-
Proceeds from borrowings	882,207	-
Interest Paid	(117,359)	-
NET CASH USED IN FINANCING ACTIVITIES	3,264,848	-
NET CHANGES IN CASH AND CASH EQUIVALENTS	2,666,269	129,521
(A + B + C)		
CASH & CASH EQUIVALENTS-OPENING BALANCE	1,658,840	1,529,319
CASH & CASH EQUIVALENTS-CLOSING BALANCE	4,325,110	1,658,840